

ARIHANT CAPITAL MARKETS LIMITED

(Group concern member of BSE, NSE, MCX-SX, NCDEX, MCX, ACE, DP-NSDL, CDSL)

E/5, RATLAM KOTHI, INDORE-452001, visit us at: www.arihantcapital.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2013													
S. No.	Particulars	STAND ALONE						CONSOLIDATED					
		Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART-I													
1	a) Net sales and Income from Operation	632.55	625.22	732.09	1,868.63	2,007.57	2,631.99	810.45	883.17	1,048.03	2,611.81	2,934.68	3,877.71
	b) Other Operating Income	165.11	145.51	202.82	475.17	437.95	589.77	194.80	112.64	227.91	480.01	519.48	605.56
	TOTAL INCOME (1)	797.67	770.73	934.91	2,343.81	2,445.52	3,221.76	1,005.26	995.81	1,275.94	3,091.83	3,454.16	4,483.27
2	Expenditure:												
	a) Commission & Brokerage	283.13	273.49	372.99	811.97	925.52	1,174.83	337.07	344.81	498.24	1,051.18	1,292.60	1,653.40
	b) Purchases	-	-	-	-	-	-	-	-	-	-	34.10	-
	c) Employees Cost	189.18	180.65	193.65	544.99	597.06	813.36	226.27	224.00	257.59	673.82	708.17	1,017.85
	d) Depreciation	26.74	27.35	38.13	82.87	98.57	128.36	30.74	29.65	39.48	92.45	106.36	137.51
	e) Administrative & Other Expenditure	205.17	196.43	240.67	666.81	673.75	914.49	270.85	279.82	345.52	912.31	962.89	1,302.04
	TOTAL EXPENDITURE (2)	704.22	677.92	843.45	2,106.64	2,294.93	3,031.04	864.94	878.28	1,140.84	2,729.77	3,070.03	4,144.90
3	Profit from operations before other income, Finance costs & Exceptional item (1-2)	93.44	92.81	91.46	237.16	150.59	190.72	140.32	117.53	135.10	362.06	384.13	338.37
4	Other Income	114.54	108.69	120.94	316.78	307.61	379.24	163.47	120.41	154.53	429.23	447.28	610.74
5	Profit before Finance Cost & Exceptional item	207.98	201.50	212.40	553.94	458.20	569.96	303.79	237.94	289.63	791.29	831.41	949.11
6	Finance Cost	30.86	20.36	67.73	69.45	168.12	204.36	20.42	16.66	67.54	53.88	144.92	165.13
7	Profit from ordinary activities after Finance Costs but before Exceptional items	177.12	181.14	144.67	484.49	290.08	365.60	283.36	221.28	222.09	737.40	686.49	783.98
8	Exceptional Items	70.82	74.14	-	144.96	-	-	118.53	124.36	-	242.89	-	-
9	Profit from Ordinary Activities before Tax	106.30	107.00	144.67	339.53	290.08	365.60	164.83	96.92	222.09	494.51	686.49	783.98
10	Tax Expense	26.24	38.59	41.04	92.23	78.01	102.05	37.92	38.16	69.72	137.80	207.08	231.38
11	Net Profit from Ordinary Activities after Tax	80.07	68.41	103.63	247.31	212.07	263.55	126.91	58.76	152.37	356.71	479.41	552.60
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period	80.07	68.41	103.63	247.31	212.07	263.55	126.91	58.76	152.37	356.71	479.41	552.60
14	Minority Interest	-	-	-	-	-	-	(4.29)	(5.47)	0.48	(9.26)	1.63	1.18
15	Net Profit after Taxes & Minority Interest	80.07	68.41	103.63	247.31	212.07	263.55	131.20	64.23	151.89	365.97	477.78	551.42
16	Paid up Equity Share Capital (Face Value per share)	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,128.23	-	-	-	-	-	5,600.47

(₹ in lacs)

Sl. No.	Particulars	STAND ALONE						CONSOLIDATED					
		Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2012	30.09.2013	31.12.2012	31.12.2012	31.03.2013	31.03.2013
18	Earnings Per Share (Rs.) Basic & Diluted EPS (Rs.) Excluding extraordinary items Basic & Diluted EPS (Rs.) Including extraordinary items	0.38	0.33	0.50	1.19	1.02	1.27	0.63	0.31	0.73	1.76	2.29	2.65
		0.38	0.33	0.50	1.19	1.02	1.27	0.63	0.31	0.73	1.76	2.29	2.65
PART-II SELECT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2013													
A	Particular of Shareholding												
1	Public Shareholding												
	Number of Shares	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508	54,01,508
	Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoter group												
a	Shareholding												
	- No of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered												
	- No of shares	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052	1,54,21,052
	- Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06
B	Investor Complaints												
	Particulars	Pending at the beginning of Quarter	0	Received During the quarter	1	Disposed of during the quarter	1	Remaining unresolved at the end of Quarter	0				
	Notes:	1 The above Unaudited Financial Results of the Company for the quarter and Nine Month ended Dec 31,2013 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 8th February 2014. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of Listing Agreement.											
		2 The Audited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries : Arihant Finsec Limited (100%), Arihant Financial Services Limited (100%), Arihant Futures & Commodities Limited (99.86%), Arihant Insurance Broking Services Limited (100%), Arihant Financial Planners And Advisors Pvt. Ltd (51.2%) & Arihant Quality Educational Services & Trainings Ltd. (51%)											
		3 Arihant Capital Markets Limited and its subsidiary Arihant Future & Commodities Ltd has expouser to National Spot Exchange Limited (NSEL) of Rs 296.56 lacs & 200.90 lacs respectively, with respect to Proprietary positions. NSEL has not been able to adhere to its payment obligation over the past few months. Arihant Future & Commodities Ltd perused legal action against NSEL and other by filing writ petition in Bombay High Court and criminal complaint in Economic Offences Wing (EOW) jointly with other victimized brokers and clients. Pending Final outcome which is uncertain, the company has provided for an amount of Rs 118.53 (Previous Quarter Rs. 124.36 Lacs) in respect of its Proprietary position for the quarter ended 31st Dec 2013 which is disclosed under the head "Exceptional Items"											
		4 The Consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21											
		5 There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is require under AS-17.											
		6 Provision for Tax has been computed as per AS-22 issued by the Institute of Chartered Accountants of India.											
		7 Figures pertaining to previous year/s/period's have been re-grouped and re-arranged wherever necessary.											
	Place: Indore												
	Date : 08th Feb, 2014												



By or on behalf of the Board
Ashok Kumar Jain
Chairman & Managing Director



ARORA BANTHIA & TULSIYAN

CHARTERED ACCOUNTANTS

6th Floor Silver Arc Plaza, 20/1, New Palasia,
Indore-452 001 Tel: 2534318, 4071318

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of unaudited financial results of Arihant Capital Markets Limited ("the Company") and the subsidiaries as listed in Point no. 2 of the accompanying statement for the quarter and nine months ended 31st December, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsiyan
Chartered Accountants
FRN : 007028C


Ajay Tulsiyan

Partner

Membership No. : 74868

Place : Indore

Date: February 8, 2014

