

AQUA LOGISTICS LIMITED

Registered Office: Trade Star Building 5th Floor B-Wing, Andheri Kurba Road, Andheri East, Mumbai - 400059, India
 Unaudited Financial Results for the Quarter ended June ' 2013

(Amt. in Lakhs except EPS & Share Data)

| S. No. | Particulars | Stand-alone Results | | | | Consolidated Results | | | |
|--------|--|---------------------|------------------|----------------|------------------|----------------------|------------------|----------------|------------------|
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 30/06/2013 | 31/03/2013 | 30/06/2012 | 31/03/2013 | 30/06/2013 | 31/03/2013 | 30/06/2012 | 31/03/2013 |
| | | Unaudited | | | | Unaudited | | | |
| 1 | Income | | | | | | | | |
| a | Net Sales / Income From Operations | 6050.32 | 6006.50 | 6875.19 | 26055.25 | 7013.46 | 7020.24 | 7731.26 | 30242.41 |
| b | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income | 6050.32 | 6006.50 | 6875.19 | 26055.25 | 7013.46 | 7020.24 | 7731.26 | 30242.41 |
| 2 | Expenditure | | | | | | | | |
| a | Freight & Operating Expenses | 5463.29 | 5374.10 | 6187.67 | 23348.94 | 6188.48 | 6081.18 | 6715.32 | 26216.40 |
| b | Personnel Cost | 68.97 | 88.47 | 118.45 | 410.15 | 144.86 | 161.23 | 199.80 | 730.48 |
| c | Administrative, Selling & General Expenses | 76.14 | 82.81 | 105.65 | 393.24 | 150.91 | 156.79 | 190.83 | 719.84 |
| d | Depreciation | 98.02 | 109.42 | 94.23 | 392.11 | 126.15 | 134.94 | 130.93 | 527.73 |
| | Total Expenditure | 5706.42 | 5654.80 | 6506.00 | 24544.44 | 6610.40 | 6534.14 | 7236.88 | 28194.45 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items | 343.90 | 351.70 | 369.19 | 1510.81 | 403.06 | 486.10 | 494.38 | 2047.96 |
| 4 | Other Income | 0.00 | 0.00 | 12.73 | 12.73 | 0.00 | 0.00 | 12.73 | 12.73 |
| 5 | Profit/(Loss) Before Interest & Exceptional Items | 343.90 | 351.70 | 381.92 | 1523.54 | 403.06 | 486.10 | 507.11 | 2060.69 |
| 6 | Interest & Financial Charges | 310.74 | 309.57 | 297.00 | 1265.92 | 320.28 | 318.94 | 305.70 | 1304.73 |
| 7 | Profit/(Loss) after Interest but Before Exceptional Items | 33.16 | 42.13 | 84.92 | 257.62 | 82.78 | 167.16 | 201.41 | 755.96 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| a | Profit/(Loss) from Ordinary Activities before Tax | 33.16 | 42.13 | 84.92 | 257.62 | 82.78 | 167.16 | 201.41 | 755.96 |
| b | Provision for Taxation | 4.00 | -39.42 | 12.50 | 0.00 | 0.00 | 9.51 | 23.15 | 74.78 |
| 9 | Deferred Tax Liability | 3.00 | 83.81 | 3.00 | 89.81 | 0.00 | 0.00 | 3.00 | 6.00 |
| | Net Profit (+)/ Loss (-) from Ordinary Activities after tax | 26.16 | -2.26 | 69.42 | 167.81 | 82.78 | 176.65 | 175.26 | 675.18 |
| | Prior Period Items - (Note 6) | 24.98 | 24.99 | 24.98 | 99.93 | 24.98 | 24.98 | 24.98 | 99.92 |
| | Extra-ordinary Items - Loss on Sale of Investments | 0.00 | -2908.58 | 0.00 | -2908.58 | 0.00 | -2908.58 | 0.00 | -2908.58 |
| 10 | Net Profit/(Loss) | 1.18 | (2935.83) | 44.44 | (2840.70) | 57.80 | (2775.91) | 150.28 | (2333.32) |
| | Minority Interest (Net of Taxes) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit/(Loss) of the Group | 1.18 | (2935.83) | 44.44 | (2840.70) | 57.80 | (2775.91) | 150.28 | (2333.32) |
| | Paid Up Equity - Number of Shares | 299,990,950 | 299,990,950 | 299,990,950 | 299,990,950 | 299,990,950 | 299,990,950 | 299,990,950 | 299,990,950 |
| | Paid Up Equity Share Capital (Face Value of Re. 1 Each) | 2999.91 | 2,999.91 | 2,999.91 | 2,999.91 | 2999.91 | 2,999.91 | 2,999.91 | 2,999.91 |
| | Reserves Excluding Revaluation Reserves (As per Balance sheet of previous accounting year) | 46,415.03 | 49,155.80 | 49,155.80 | 49,155.80 | 46,415.03 | 49,155.80 | 49,155.80 | 49,155.80 |
| | EPS in Rs. (Calculated on Weighted Average basis) | | | | | | | | |
| | Basic | 0.0004 | 10.98 | 0.01 | (0.95) | 0.02 | (0.93) | 0.05 | (0.78) |
| | Diluted | 0.0004 | (0.98) | 0.01 | (0.95) | 0.02 | (0.93) | 0.05 | (0.78) |



| S. No. | Particulars | Standalone Results | | | | Consolidated Results | | | |
|--------|--|--------------------|-------------|-------------|-------------|----------------------|-------------|-------------|-------------|
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 30/06/2013 | 31/03/2013 | 30/06/2012 | 31/03/2013 | 30/06/2013 | 31/03/2013 | 30/06/2012 | 31/03/2013 |
| | Particulars | Unaudited | | Audited | | Unaudited | | | |
| | Aggregate of Public Share Holding | | | | | | | | |
| | No. of Shares (Face Value of Rs. 1 each) | 280,156,390 | 280,156,390 | 256,241,290 | 280,156,390 | 280,156,390 | 280,156,390 | 256,241,290 | 280,156,390 |
| | % of Holding | 93.39 | 93.39 | 85.42 | 93.39 | 93.39 | 93.39 | 85.42 | 93.39 |
| | Promoters & Promoter Group Shareholding | | | | | | | | |
| a. | Pledged / Encumbered | | | | | | | | |
| | Number of Shares | 10,000,000 | 10,000,000 | 29,566,670 | 10,000,000 | 10,000,000 | 10,000,000 | 29,566,670 | 10,000,000 |
| | Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 50.42 | 50.42 | 67.58 | 50.42 | 50.42 | 50.42 | 67.58 | 50.42 |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | 3.33 | 3.33 | 9.86 | 3.33 | 3.33 | 3.33 | 9.86 | 3.33 |
| b. | Non-Encumbered | | | | | | | | |
| | Number of Shares | 9,834,560 | 9,834,560 | 14,182,990 | 9,834,560 | 9,834,560 | 9,834,560 | 14,182,990 | 9,834,560 |
| | Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 49.58 | 49.58 | 32.42 | 49.58 | 49.58 | 49.58 | 32.42 | 49.58 |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | 3.28 | 3.28 | 4.73 | 3.28 | 3.28 | 3.28 | 4.73 | 3.28 |


Notes :

- The above results for the quarter ended June 30, 2013 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on Aug 14, 2013.
- The Consolidated Financial statements include un-reviewed results of the subsidiary companies
- The statutory auditors have carried out a limited review of the standalone financial results for the Quarter ended 30.06.2013 pursuant to clause 41 of the Listing Agreement.
- The Company is mainly engaged in the business of 3rd Party Logistics Service Provider, delivering end -to-end solutions in the Logistics & Supply chain domain and has also placed bids for different projects for which the outcome of bids are awaited.
- The Consolidated Financial Results for the quarter ended June 30, 2013 have been prepared in accordance with principles & procedures as set in the AS- 21 on "Consolidated Financial Statements".
- Prior Period Items represent Expenditure incurred in earlier years treated as deferred revenue charged to Revenue.
- The previous quarter's / corresponding quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the corresponding period.
- No. of Complaints received from Investors / Shareholders for the quarter ended June 30, 2013.

| | |
|---|----------|
| Description of Investor Grievances for the quarter ended June 2013 | |
| Total Grievances pending at the beginning of the quarter | 0 |
| Letters | 0 |
| Non Receipt of Dividend Warrant | 0 |
| Non Receipt of Annual Report | 0 |
| N.S.E | 0 |
| B.S.E | 0 |
| SEBI | 0 |
| Total Grievances attended | 0 |
| Total Grievances pending at the end of the quarter | 0 |

Place: Mumbai
Date: Aug 14, 2013

FOR AQUA LOGISTICS LIMITED


Mg. Director

Anil Nair & Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT


To
The Board of Directors
M/s Aqua Logistics Limited.
Trade Star, 5th Floor, B-Wing,
Andheri Kurla Road
Andheri East
Mumbai - 400 059.

14th August 2013

Dear Sir,

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Aqua Logistics Limited ("the Company") for quarter ended 30th June 2013 ("the Statements") except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **ANIL NAIR & ASSOCIATES**
Chartered Accountants
(Registration No. 000175S)


R. MOHAN
Partner
Membership No: 23022 / MUMBAI

