

APPLE FINANCE LIMITED

Regd. Office: 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023

Audited Financial Results for the year ended March 31, 2014

PART 1 (Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter and for the Year ended 31st March 2014

	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 In the previous year	Year ended 31/03/2014	Previous year ended 31/03/2013
	(Refer Notes Below)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)		-	-	-	-
	(b) Other operating income	0.01	0.02	0.04	0.13	0.13
	Total income from operations (net)	0.01	0.02	0.04	0.13	0.13
2	Expenses					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	11.27	11.92	15.55	43.28	39.32
	(e) Depreciation and amortisation expense	4.89	4.89	4.91	18.61	19.79
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	25.22	12.25	42.16	86.46	86.25
	Total expenses	41.38	29.07	62.62	149.34	155.36
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(41.37)	(29.05)	(62.58)	(149.21)	(155.23)
4	Other income	40.51	56.45	44.46	186.66	160.63
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(0.86)	30.40	(18.13)	37.47	(4.40)
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(0.86)	30.40	(18.13)	37.47	(4.40)
8	Exceptional items	-	-	-	-	-
	Prior Period Income	-	-	-	-	4.89
	Prior Period Expenses	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(0.86)	30.40	(18.13)	37.47	(9.29)
10	Tax expenses	-	-	-	0.02	0.04
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(0.86)	30.40	(18.13)	37.45	(9.33)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	(0.86)	30.40	(18.13)	37.45	(9.33)
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	(0.86)	30.40	(18.13)	37.45	(9.33)
17	Paid-up equity share capital (Face value of the share shall be indicated)	5,567.01 10	5,567.01 10	5,567.01 10	5,567.01 10	5,567.01 10
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(2,932.21)	(2,988.66)
19.i	Earnings per share (before extraordinary items) (of Rs.10 each) (not annualized):					
	(a) Basic	(0.00)	0.05	(0.03)	0.07	(0.02)
	(b) Diluted	(0.00)	0.05	(0.03)	0.07	(0.02)
19.ii	Earnings per share (after extraordinary items) (of Rs.10 each) (not annualized):					
	(a) Basic	(0.00)	0.05	(0.03)	0.07	(0.02)
	(b) Diluted	(0.00)	0.05	(0.03)	0.07	(0.02)



PART II						
Select Information for the Quarter and year ended on 31st March 2014						
	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Year ended 31/03/2014	Previous year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	41921526	41921526	41921526	41921526	41921526
	Percentage of shareholding	75.30%	75.30%	75.30%	75.30%	75.30%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	Number of shares	13751566	13751566	13751566	13751566	13751566
	Percentage of shares (as % of the total shareholding of the promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as % of the total share capital of the Company)	24.70%	24.70%	24.70%	24.70%	24.70%

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Standalone Statement of Assets and Liabilities		As at current year ended 31/03/2014	As at previous year ended 31/03/2013
Particulars		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,567.01	5,567.01
	(b) Reserves and surplus	(2,932.21)	(2,969.66)
	(c) Money received against share warrants	-	-
	Sub-total Shareholders' funds	2,634.81	2,597.36
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	690.33	685.03
	Sub-total - Non-current liabilities	690.33	685.03
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.01	0.10
	(c) Other current liabilities	2.51	14.33
	(d) Short-term provisions	91.00	90.97
	Sub-total - Current liabilities	93.52	105.40
	TOTAL - EQUITY AND LIABILITIES	3,418.66	3,387.79
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	594.91	614.52
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	544.06	544.06
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,138.97	1,158.58
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	246.75	246.75
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1,899.55	1,848.31
	(e) Short-term loans and advances	48.16	47.91
	(f) Other current assets	85.23	86.25
	Sub-total - Current assets	2,279.68	2,229.21
	TOTAL - ASSETS	3,418.66	3,387.79

Notes :

- The above results were placed and approved at the meeting of the Board of Directors of the Company held on May 14, 2014.
- Figures have been regrouped / rearranged, wherever necessary.
- Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/ Assets, etc.
- Provision for Taxation is based on legal advice and net of earlier years excess provision written back.
- There are no separate reportable segments.

By Order of the Board


Manoj K. Rachh
Managing Director

Place : Mumbai
Date : 14-05-2014

