

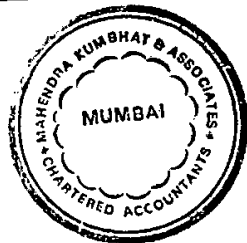
APPLE FINANCE LIMITED

Regd. Office: 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023

Reviewed Financial Results for the quarter and half-year ended September 30, 2014

(Rs. In Lakh)

PART I Statement of Standalone Reviewed Results for the Quarter and Half Year ended September 30, 2014						
Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013	Year to date figures for current period ended 30/09/2014	Year to date figures for corresponding period ended 30/09/2013	Year ended 31/03/2014
(Refer Notes Below)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations	-	10.00	-	10.00	-
	(a) Net sales/income from operations (Net of excise duty)	0.02	0.04	0.07	0.06	0.13
	(b) Other operating income	0.02	10.04	0.07	10.06	0.13
	Total Income from operations (net)	0.02	10.04	0.07	10.06	0.13
2	Expenses	-	-	-	-	-
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.40	10.88	9.17	21.39	43.28
	(d) Employee benefits expenses	4.86	4.92	4.90	9.88	19.61
	(e) Depreciation and amortisation expense	30.04	18.05	30.52	46.09	66.46
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
	Total Expenses	45.40	31.85	44.60	77.36	149.34
		(45.38)	(21.81)	(44.54)	(67.30)	(149.21)
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	60.48	42.57	48.63	103.05	186.69
4	Other income	15.10	20.66	4.10	35.76	37.47
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	-	-	-	-	-
6	Finance costs	15.10	20.66	4.10	35.76	37.47
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	-	-	-	-	-
8	Exceptional items Prior Period Income Prior Period Expenses	15.10	20.66	4.10	35.76	37.47
9	Profit/(Loss) from ordinary activities before tax	-	-	-	-	0.02
10	Tax expenses	15.10	20.66	4.10	35.76	37.45
11	Net Profit/(Loss) from ordinary activities after tax	-	-	-	-	-
12	Extraordinary items - Income	-	-	-	-	-
13	Net Profit/(Loss) for the period	15.10	20.66	4.10	35.76	37.45
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	37.45
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	15.10	20.66	4.10	35.76	37.45
17	Paid-up equity share capital (Face value of the share shall be indicated)	5,567.01 10	5,567.01 10	5,567.01 10	5,567.01 10	5,567.01 10
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	(2932.21)
19.i	Earnings per share (before extraordinary items (of Rs.10 each) (not annualized):	0.03	0.04	0.01	0.06	0.07
	(a) Basic	0.03	0.04	0.01	0.06	0.07
	(b) Diluted	-	-	-	-	-
19.ii	Earnings/(Loss) per share (after extraordinary items) (of Rs.10 each) (not annualized):	0.03	0.04	0.01	0.06	0.07
	(a) Basic	0.03	0.04	0.01	0.06	0.07
	(b) Diluted	-	-	-	-	-

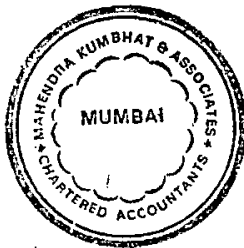


PART II

Select Information for the Quarter and Half-year ended on 30th September 2014

	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013	Year to date figures for current period ended 30/09/2014	Year to date figures for corresponding period ended 30/09/2013	Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	41921526	41921526	41921526	41921526	41921526	41921526
	Percentage of shareholding	75.30%	75.30%	75.30%	75.30%	75.30%	75.30%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	13751596	13751596	13751596	13751596	13751596	13751596
	Percentage of shares (as a % of the total shareholding of the promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	24.70%	24.70%	24.70%	24.70%	24.70%	24.70%

Particulars	3 months ended (30/09/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



Standalone Statement of Assets and Liabilities		As at current half-year ended 30/09/2014	As at previous half-year ended 30/09/2013	As at previous year ended 31/03/2014
Particulars		(Reviewed)	(Reviewed)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	5,567.01	5,567.01	5,567.01
	(b) Reserves and surplus	(2,896.45)	(2,961.74)	(2,932.21)
	(c) Money received against share warrants			
	Sub-total Shareholders' funds	2,670.57	2,605.27	2,634.81
2	Share application money pending allotment			
3	Minority Interest			
4	Non-current liabilities			
	(a) Long-term borrowings	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long term liabilities	-	-	-
	(d) Long-term provisions	690.33	685.03	690.33
	Sub-total - Non-current liabilities	690.33	685.03	690.33
5	Current liabilities			
	(a) Short-term borrowings	-	0.94	0.01
	(b) Trade payables	-	12.00	2.51
	(c) Other current liabilities	2.22	85.04	91.00
	(d) Short-term provisions	90.78	97.98	93.52
	Sub-total - Current liabilities	93.00	97.98	93.52
	TOTAL - EQUITY AND LIABILITIES	3,453.90	3,388.28	3,418.66
B	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	586.80	604.70	594.91
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	544.06	544.06	544.06
	(d) Deferred tax assets (net)	-	-	-
	(e) Long-term loans and advances	-	-	-
	(f) Other non-current assets	-	-	-
	Sub-total - Non-Current assets	1,130.86	1,148.76	1,138.97
2	Current Assets			
	(a) Current Investments	-	-	-
	(b) Inventories	246.75	246.75	246.75
	(c) Trade receivables	-	-	-
	(d) Cash and cash equivalents	1,928.91	1,861.39	1,899.55
	(e) Short-term loans and advances	48.16	47.91	48.16
	(f) Other current assets	99.22	83.47	85.23
	Sub-total - Current assets	2,323.04	2,239.52	2,279.68
	TOTAL - ASSETS	3,453.90	3,388.28	3,418.66

Notes:

- The above results were placed and approved at the meeting of the Board of Directors of the Company held on November 13, 2014.
- Figures have been regrouped/rearranged, wherever necessary.
- Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/Assets, etc.
- Provision for Taxation is based on legal advice and net of earlier years excess provision written back.
- There are no separate reportable segments.

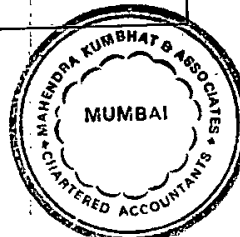


By Order of the Board

(Signature)

Maresh K. Rachh
Managing Director

Place: Mumbai
Date: 13-11-2014





MAHENDRA KUMBHAT AND ASSOCIATES

CHARTERED ACCOUNTANTS

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B.Com. (Hons.) F.C.A.

To

The Board of Directors of Apple Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Apple Finance Limited for the quarter ended September 30, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahendra Kumbhat & Associates
Chartered Accountants

Amar Chand Bagrecha
Partner
Membership No.:056605



Mumbai: 13th, November 2014