

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Agallo Tyres Limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange Ltd., Bombay Stock Exchange Ltd., Cochin Stock Exchange Ltd.
Date of reporting	27th March, 2015
Name of the Promoter or PAC on whose shares encumbrance has been created/ invoked/ released	Neeraj Consultants Private Limited Sunrays Properties & Investment Co. Pvt. Ltd Motley Finance Pvt. Ltd

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation/(2)+(3)/release/(2)-(3))/invocation/(2)-(3))	
	No. of Shares	% of total share capital	% w.r.t diluted shares capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ on disposal undertaking/ other)	No. of Shares	% of total share capital	Name of entity in whose favor shares encumbered	No. of Shares	% of total share capital	
Apollo International Limited	17,527,080	3.44%	3.44%	-	-	-	-	-	-	-	-	-	-	
Indus Valley Investment And Finance Ltd	5,076,040	1.00%	1.00%	-	-	-	-	-	-	-	-	-	-	
Neeraj Consultants Private Limited	42,508,142	8.35%	8.35%	4,296,963	0.85%	Creation	25/03/15	Pledge	150,000	0.03%	Bajaj Finance Ltd	4,446,963	0.88%	
Kenstar Investment & Finance Private Ltd	1,842,280	0.36%	0.36%	-	-	-	-	-	-	-	-	-	-	
Sacred Heart Investment Co. (P) Ltd	9,453,180	1.86%	1.86%	-	-	-	-	-	-	-	-	-	-	
Motley Finance (P) Ltd	12,618,036	2.48%	2.48%	5,222,000	1.03%	Creation	21/03/15	Pledge	350,000	0.07%	Barclay Investment and Loan (India) Ltd	5,572,000	1.10%	
Apollo Finance Ltd	36,759,650	7.22%	7.22%	2,601,056	0.51%	-	-	-	-	-	-	2,601,056	0.51%	
Constructive Finance (P) Ltd	29,689,357	5.83%	5.83%	1,920,123	0.38%	-	-	-	-	-	-	1,920,123	0.38%	
Ganga Kaveri Credit & Holdings (P) Ltd	7,688,380	1.51%	1.51%	-	-	-	-	-	-	-	-	-	-	
Sunrays Properties & Investment Co. (P) Ltd	35,719,198	7.02%	7.02%	10,499,000	2.06%	Creation	21/03/15	Pledge	650,000	0.14%	Barclay Investment and Loan (India) Ltd	12,199,000	2.42%	
Global Capital Ltd	3,626,158	0.71%	0.71%	-	-	-	-	-	-	-	-	-	-	
Classic Auto Tubes Ltd	14,493,500	2.85%	2.85%	-	-	-	-	-	-	-	-	-	-	
Ohkar S. Kanwar	4,906,781	0.96%	0.96%	-	-	-	-	-	-	-	-	-	-	
Taru Kanwar	12,280	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-	
Shallin Chand	1,977,060	0.39%	0.39%	-	-	-	-	-	-	-	-	-	-	
Raajin Kanwar	180,880	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-	
Neeraj Kanwar	212,380	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-	
Simran Kanwar	18,500	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-	

Signature of Authorised Signatory

Place: Gurgaon
Date: 27th March, 2015