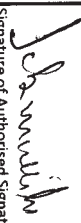


Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)											Apollo Tyres Limited		
Names of the Stock Exchanges where the shares of the target company are listed											National Stock Exchange Ltd., Bombay Stock Exchange Ltd., Cochin Stock Exchange Ltd.		
Date of reporting											20th June, 2014		
Name of the Promoter or PAC on whose shares encumbrance has been created/invoked/ released											Sunrays Properties and Investments Company (P) Ltd. & Motley Finance Pvt. Ltd		
Details of the release of encumbrance:													
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation/(2)+(3))/release/(3))/(invocation/(2)-(3))				
	No. of Shares	% of total share capital	% w.r.t diluted shares capital	No. of Shares	% of total share capital	Type of event (creation/ n/release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal/ undertaking/ other)	No. of Shares	% of total share capital	Name of entity/ in whose favor shares encumbered	No. of Shares	% of total capital
Apollo International Limited	17,527,080	3.44%	3.44%	-	-	-	-	-	-	-	-	-	-
Indus Valley Investment And Finance Ltd	5,076,040	1.00%	1.00%	-	-	-	-	-	-	-	-	-	-
Neeraj Consultants Private Limited	42,508,142	8.35%	8.35%	2,271,963	0.45%	-	-	-	-	-	-	2,271,963	0.45%
Kensar Investment & Finance Private Ltd	1,842,280	0.36%	0.36%	-	-	-	-	-	-	-	-	-	-
Sacred Heart Investment Co. (P) Ltd	9,453,180	1.86%	1.86%	-	-	-	-	-	-	-	-	-	-
Motley Finance (P) Ltd	12,618,036	2.48%	2.48%	1,700,000	0.33%	Creation	17.06.2014	Pledge	1,200,000	0.24%	Aditya Birla Finance Ltd	4,950,000	0.97%
Apollo Finance Ltd	36,759,650	7.22%	7.22%	2,491,056	0.49%	Creation	17.06.2014	Pledge	2,050,000	0.40%	Barclay Investment & Loan India Ltd	2,491,056	0.49%
Constructive Finance (P) Ltd	29,689,357	5.83%	5.83%	1,920,123	0.38%	-	-	-	-	-	-	1,920,123	0.38%
Ganga Kaveri Credit & Holdings (P) Ltd	7,688,380	1.51%	1.51%	-	-	-	-	-	-	-	-	-	-
Sunrays Properties & Investment Co. (P) Ltd	35,719,198	7.02%	7.02%	12,290,700	2.41%	Release	19.06.2014	-	370,000	0.07%	L&T Finance Ltd	10,775,700	2.12%
Global Capital Ltd	3,626,158	0.00%	0.00%	-	-	-	-	-	1,145,000	0.22%	Family Credit Ltd	-	-
Classic Auto Tubes Ltd	14,493,500	0.71%	0.71%	-	-	-	-	-	-	-	-	-	-
Onkar S. Kanwar	4,906,781	2.85%	2.85%	-	-	-	-	-	-	-	-	-	-
Taru Kanwar	12,250	0.96%	0.96%	-	-	-	-	-	-	-	-	-	-
Shalini Chand	1,977,000	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-
Raaja Kanwar	180,880	0.39%	0.39%	-	-	-	-	-	-	-	-	-	-
Neeraj Kanwar	212,380	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-
Simran Kanwar	18,500	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-


Signature of Authorised Signatory

Place: Gurgaon
Date: 20th June, 2014