Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Apollo Tyres Limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange Ltd., Bombay Stock Exchange Ltd., Cochin Stock Exchange Ltd.
Date of reporting	11th March, 2014
Name of the Promoter or PAC on whose shares encumbrance has been created/ ~~invoked~~/ released	Sunrays Properties and Investments Company (P) Ltd

Details of the release of encumbrance:

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation[(2)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t diluted shares capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ other)	No. of Shares	% of total share capital	Name of entity in whose favor shares encumbred	No. of Shares	% of total share capital
Apollo International Limited	17,527,080	3.48%	3.44%	-	-	-	-	-	-	-	-	-	-
Indus Valley Investment And Finance Ltd	5,076,040	1.01%	1%	-	-	-	-	-	-	-	-	-	-
Neeraj Consultants Private Limited	42,508,142	8.43%	8.35%	3,143,645	0.62%	-	-	-	-	-	-	3,143,645	0.62%
Kenstar Investment & Finance Private Ltd	1,842,280	0.37%	0.36%	-	-	-	-	-	-	-	-	-	-
Sacred Heart Invesment Co. (P) Ltd	9,453,180	1.88%	1.86%	-	-	-	-	-	-	-	-	-	-
Motlay Finance (P) Ltd	12,618,036	2.50%	2.48%	-	-	-	-	-	-	-	-	-	-
Apollo Finance Ltd	36,759,650	7.29%	7.22%	3,443,721	0.68%	-	-	-	-	-	-	3,443,721	0.68%
Constructive Finance (P) Ltd	29,689,357	5.89%	5.83%	-	-	-	-	-	-	-	-	-	-
Ganga Kaveri Credit & Holdings (P) Ltd	7,688,380	1.53%	1.51%	-	-	-	-	-	-	-	-	-	-
Sunrays Properties & Investment Co. (P) Ltd	35,719,198	7.09%	7.02%	15,721,700	3.12%	Release	07.03.2014	-	200,000	0.04%	L & T Finance Ltd	-	-
									621,000	0.12%	Family Credits Ltd	14,900,700	2.96%
Global Capital Ltd	3,626,158	0.72%	0.71%	-	-	-	-	-	-	-	-	-	-
Classic Auto Tubes Ltd	9,493,500	1.88%	1.87%	-	-	-	-	-	-	-	-	-	-
Onkar S. Kanwar	4,906,781	0.97%	0.96%	-	-	-	-	-	-	-	-	-	-
Taru Kanwar	12,250	-	-	-	-	-	-	-	-	-	-	-	-
Shalini Chand	1,977,000	0.39%	0.39%	-	-	-	-	-	-	-	-	-	-
Raaja Kanwar	180,880	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-
Neeraj Kanwar	212,380	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-
Simran Kanwar	18,500	-	-	-	-	-	-	-	-	-	-	-	-

Signature of Authorised Signatory

Place: Gurgaon
Date: 11th March, 2014