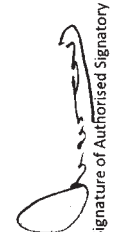


Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Apollo Tyres Limited	
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange Ltd., Bombay Stock Exchange Ltd., Cochin Stock Exchange Ltd.	
Date of reporting		7th March, 2014	
Name of the Promoter or PAC on whose shares encumbrance has been created / invoked / released		Sunrays Properties and Investments Company (P) Ltd, Neeraj Consultants (P) Ltd & Apollo Finance Ltd.	
Details of the release of encumbrance:			

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares	
	No. of Shares	% of total share capital	% w.r.t diluted shares capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/lien/non disposal undertaking/ other)	No. of Shares	% of total share capital	Name of entity in whose favor shares encumbered	No. of Shares	% of total share capital
Apollo International Limited	17,527,080	3.48%	3.44%	-	-	-	-	-	-	-	-	-	-
Indus Valley Investment And Finance Ltd	5,076,040	1.01%	1%	-	-	-	-	-	-	-	-	-	-
Neeraj Consultants Private Limited	42,508,142	8.43%	8.35%	3,963,645	0.79%	Release	05.03.2014	-	820,000	0.16%	Tata Capital Financial Services Ltd	3,143,645	0.62%
Kenstar Investment & Finance Private Ltd	1,842,280	0.37%	0.36%	-	-	-	-	-	-	-	-	-	-
Sacred Heart Investment Co. (P) Ltd	9,453,180	1.88%	1.86%	-	-	-	-	-	-	-	-	-	-
Motilay Finance (P) Ltd	12,618,036	2.50%	2.48%	-	-	-	-	-	-	-	-	-	-
Apollo Finance Ltd	36,759,650	7.29%	7.22%	4,343,721	0.86%	Release	05.03.2014	-	900,000	0.18%	Tata Capital Financial Services Ltd	3,443,721	0.68%
Constructive Finance (P) Ltd	29,689,357	5.89%	5.83%	-	-	-	-	-	-	-	-	-	-
Ganga Kaveri Credit & Holdings (P) Ltd	7,688,380	1.53%	1.51%	-	-	-	-	-	-	-	-	-	-
Sunrays Properties & Investment Co. (P) Ltd	35,719,198	7.09%	7.02%	16,251,700	3.22%	Release	03.03.2014	-	530,000	0.10%	Aditya Birla Finance Ltd	15,721,700	3.12%
Global Capital Ltd	3,626,158	0.72%	0.71%	-	-	-	-	-	-	-	-	-	-
Classic Auto Tubes Ltd	9,493,500	1.88%	1.87%	-	-	-	-	-	-	-	-	-	-
Onkar S. Kanwar	4,906,781	0.97%	0.96%	-	-	-	-	-	-	-	-	-	-
Taru Kanwar	12,250	-	-	-	-	-	-	-	-	-	-	-	-
Shalini Chand	1,977,000	0.39%	0.39%	-	-	-	-	-	-	-	-	-	-
Raaja Kanwar	180,880	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-
Neeraj Kanwar	212,380	0.04%	0.04%	-	-	-	-	-	-	-	-	-	-
Simran Kanwar	18,500	-	-	-	-	-	-	-	-	-	-	-	-


Signature of Authorised Signatory

Place: Gurgaon
Date: 7th March, 2014