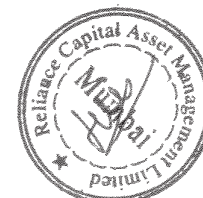


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>APAR INDUSTRIES LIMITED</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Reliance Capital Trustee Co Ltd</b> A/c through various schemes of Reliance Mutual Fund and Reliance Capital Asset Management Limited A/c-Portfolio Management Services <b>Contact Address :</b> <b>Reliance Mutual Fund</b> One India Bulls Centre - Tower One 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Ltd		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
<b>Before the sale under consideration, holding of :</b>			
a) Shares carrying voting rights	15,89,092	4.1280	4.1280
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	15,89,092	4.1280	4.1280
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	25,000	0.0650	0.0650
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-



Total (a+b+c+d)	25,000	0.0650	0.0650
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	15,64,092	4.0630	4.0630
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	15,64,092	4.0630	4.0630
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 03, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 38,49,53,560		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 38,49,53,560		
10. Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 38,49,53,560		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of Authorized Signatory**

  
**(Muneesh Sud)**  
**Chief Legal & Compliance Officer**

Place: Mumbai  
Date: December 05, 2014

