

**ANUKARAN COMMERCIAL ENTERPRISES LIMITED**  
(Formerly known as ACL Projects Limited)

CIN NO - L51103MH1985PLC036664

Reg. Off. 6/45, Old Anand Nagar, Off. Western Exp. highway, Santacruz ( E ), Mumbai -400055  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2014



Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)	Year Ended (Audited)
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)		
						31.03.13 (Audited)
1	<b>Income from Operations</b>					
	a) Revenue from operations		267.58	2,255.70	2,768.27	3,798.08
	b) Other Operating Income		-	0.06	-	0.59
	<b>Total Income from Operations</b>		<b>267.58</b>	<b>2,255.76</b>	<b>2,768.27</b>	<b>3,798.66</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed					
	b) Purchase of Stock-in-Trade		297.24	1,844.20	2,788.14	3,773.77
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade					
	d) Employee benefit expense	24.72	-	448.50	-	-
	e) Depreciation and amortization expense		2.89	3.10	30.90	8.76
	f) Other expenses					
	<b>Total Expenses</b>	<b>22.24</b>	<b>9.01</b>	<b>1.60</b>	<b>36.82</b>	<b>15.83</b>
		<b>46.96</b>	<b>309.14</b>	<b>2,297.40</b>	<b>2,855.86</b>	<b>3,798.35</b>
3	<b>Profit from Operations before Other Income and Finance costs (1-2)</b>	<b>(46.96)</b>	<b>(41.56)</b>	<b>(41.64)</b>	<b>(87.58)</b>	<b>0.31</b>
4	Other Income	28.52	69.67	-	107.20	-
5	<b>Profit before Finance Costs (3+4)</b>	<b>(18.44)</b>	<b>28.11</b>	<b>(41.64)</b>	<b>19.62</b>	<b>0.31</b>
6	Finance Costs					
7	<b>Profit from Ordinary Activities after Finance costs but before exceptional items (5-6)</b>					
8	Exceptional Items	<b>(18.44)</b>	<b>28.11</b>	<b>(41.64)</b>	<b>19.62</b>	<b>0.31</b>

(Rs in Lakhs except per share data)

9	Profit from Ordinary Activities before tax (7-8)	(18.44)	28.11	(41.64)	19.62	0.31
10	Tax Expenses	3.75	-	0.06	3.75	0.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(22.19)	28.11	(41.70)	15.87	0.25
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the Period(11-12)	(22.19)	28.11	(41.70)	15.87	0.25
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	(22.19)	28.11	(41.70)	15.87	0.25
17	Paid up equity share capital (Face Value of the Share shall indicated)	1,936.80	1,936.80	1,936.80	1,936.80	1,936.80
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	144.12	128.20
19 (i)	Earnings per share (before extraordinary items) (not annualised)					
	(a) Basic	(0.01)	0.01	(0.22)	0.08	0.08
	(b) Diluted	(0.01)	0.01	(0.22)	0.08	0.08
19 (ii)	Earnings per share (after extraordinary items) (not annualised)					
	(a) Basic	(0.01)	0.01	(0.22)	0.08	0.08
	(b) Diluted	(0.01)	0.01	(0.22)	0.08	0.08
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Shares	173,959,280	173,959,280	173,959,280	173,959,280	173,959,280
	Percentage of Shareholding	89.82%	89.82%	89.82%	89.82%	89.82%
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					



	No. of Shares	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group						N.A
	Percentage of Shares(as a % of the total share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non - encumbered						N.A
	Number of Shares	19,720,720	19,720,720	19,720,720	19,720,720	19,720,720	19,720,720
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the total share capital of the Company)	10.18	10.18	10.18	10.18	10.18	10.18

Particulars	Quarter Ended 31.03.14
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



**ANUKARAN COMMERCIAL ENTERPRISES LIMITED**  
Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)
<b>Segment Revenue</b>				
Trading in Fabrics	-	40.77	1,975.43	2,465.11
Trading in Commodities	-	226.81	280.33	303.16
<b>Total</b>	-	267.58	2,255.76	2,768.27
Less: Inter-Segment Revenue	-	-	-	-
<b>Net Revenue from Operations</b>	-	267.58	2,255.76	2,768.27
<b>Segment Results</b>				
				379.81

<b>Profit &amp; Loss before interest, exceptional items and tax</b>						
Trading in Fabrics	-	(30.01)	405.70	(24.54)	1.24	
Trading in Commodities	-	0.35	(443.70)	4.68	1.19	
<b>Total</b>	-	(29.66)	(38.00)	(19.86)	2.43	
Less:						
Finance Cost	-	-	-	-	-	
Other un-allocatable expenditure/(income), net	22.19	(57.77)	3.64	(39.48)	2.40	
<b>Net Profit before Tax</b>	(22.19)	28.11	(41.64)	19.62	0.03	
<b>Segment Capital Employed</b>						
(Segment Assets less Segment Liabilities)						
Trading in Fabrics	-	-	-	-	-	
Trading in Commodities	-	-	-	-	-	
<b>Segment Total Capital Employed</b>	-	-	-	-	-	
Other un-allocatable assets	-	-	-	1,672.48	178.55	
<b>Total</b>	-	-	-	1,672.48	178.55	

**Notes:**

- 1 The above results have been taken on record by the Board of Directors at meeting held on 30th May, 2014
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial period upto 31st March 2014 and the published year to date figures upto the third quarter of the current financial year i.e. 31 December 2013.
- 3 Previous Year's figure have been regrouped and rearranged, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



Keshaal Shah  
Managing Director

Place: Mumbai  
Date: 30th May, 2014.

**STATEMENT OF ASSETS AND LIABILITIES**

Reg.Off. 6/45,Old Anand Nagar ,Off.Western Exp.highway,Santacruz ( E ),Mumbai -400055

( Rs. in Lakhs)

Particulars	As at Current Year ended 31st March,2014	As at Previous Year ended 31st March,2013
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	1,936.80	1,936.80
Reserves and Surplus (including Revaluation Reserves)	339.24	323.37
<b>Non-Current Liabilities</b>		
Long-term borrowings	-	-
Other Long term liabilities	-	-
<b>Current Liabilities</b>		
Short-term borrowings	-	-
Trade payables	455.23	1,600.43
Other current liabilities	1.08	0.37
Short-term provisions	3.81	0.06
<b>Total</b>	<b>2,736.17</b>	<b>3,861.02</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
Tangible assets	-	-
Intangible assets	-	-
Non-current investments	347.47	347.47
Long term loans and advances	256.09	127.22
Other non-current assets	-	-
<b>Current assets</b>		
Current investments	34.00	0.50
Inventories	-	-
Trade receivables	506.97	1,760.73
Cash and cash equivalents	56.89	20.10
Short-term loans and advances	1,534.74	1,605.00
Other current assets	-	-
<b>Total</b>	<b>2,736.17</b>	<b>3,861.02</b>

For and on behalf of the Board of Directors



Place: Mumbai

Date: 30th May, 2014



**NPV & ASSOCIATES**  
CHARTERED ACCOUNTANTS

D-Wing, Chanakya CHS.Ltd., Mahavir Nagar,  
Link Road, Kandivali (W), Mumbai - 400 067

Tel.: + 91 - 22 - 29678231 - 38  
email : npv@npvca.in

## Limited Review Report

Review Report to:  
The Board of Directors,  
Anukaran Commercial Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. ANUKARAN COMMERCIAL ENTERPRISES LIMITED** for the quarter ended **31<sup>st</sup> March, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NPV & Associates,  
Chartered Accountants  
F R No. 129408W

*J. Gaglani*

Suchita Gaglani  
Partner  
Membership No. 138473  
Place: Mumbai  
Date : 30<sup>th</sup> May, 2014

