

# THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



## Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31.03.2013

PART I								(Rs.in Lakhs)
Particulars	Standalone			Standalone		Consolidated		
	Quarter ended 31.03.2013 (Audited)	Preceding Quarter ended 31.12.2012 (Un-audited)	Corresponding Quarter ended 31.03.2012 in the Previous Year (Audited)	Year ended 31.03.2013 (Audited)	Previous Year ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Previous Year ended 31.03.2012 (Audited)	
<b>1 Income from Operations</b>								
(a) Net Sales/Income from Operations (Net of Excise duty)	16851.29	21849.36	15937.05	79962.58	71430.91	119405.37	109553.08	
(b) Other Operating Income	812.30	729.64	829.69	3237.73	4373.70	3817.05	4764.61	
<b>Total income from operations (net)</b>	<b>17663.59</b>	<b>22579.00</b>	<b>16766.74</b>	<b>83200.31</b>	<b>75804.61</b>	<b>123222.42</b>	<b>114317.69</b>	
<b>2 Expenses</b>								
(a) Cost of Material Consumed	10111.00	12322.95	16115.67	31453.82	33771.37	58909.51	61421.77	
(b) Purchases of stock in trade	37.66	125.60	61.12	163.26	61.12	163.26	61.12	
(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7030.99)	(4369.67)	(12615.53)	788.51	(5759.32)	778.18	(5584.78)	
(d) Employee benefits expense including Managerial Remuneration	1863.55	2097.54	2805.83	7430.75	7146.24	9495.57	9008.06	
(e) Depreciation and amortisation expense	1046.03	1023.77	1024.67	4119.29	3932.37	5131.24	4832.16	
(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3144.29	4051.99	3095.15	11444.32	11773.63	15947.48	16011.72	
(g) Power and Fuel	4733.05	3354.71	2388.46	13542.22	10386.52	16056.60	12117.06	
<b>Total Expenditure</b>	<b>13904.59</b>	<b>18606.89</b>	<b>12875.37</b>	<b>68942.17</b>	<b>61311.93</b>	<b>106481.84</b>	<b>97867.11</b>	
<b>3 Profit from Operations before Other Income, finance cost &amp; Exceptional Items (1-2)</b>	<b>3759.00</b>	<b>3972.11</b>	<b>3891.37</b>	<b>14258.14</b>	<b>14492.68</b>	<b>16740.58</b>	<b>16450.58</b>	
<b>4 Other Income</b>	<b>368.27</b>	<b>356.50</b>	<b>90.04</b>	<b>1373.57</b>	<b>1323.27</b>	<b>1531.13</b>	<b>1533.43</b>	
<b>5 Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>4127.27</b>	<b>4328.61</b>	<b>3981.41</b>	<b>15631.71</b>	<b>15815.95</b>	<b>18271.71</b>	<b>17984.01</b>	
<b>6 Finance costs</b>	<b>381.32</b>	<b>444.36</b>	<b>558.31</b>	<b>1930.49</b>	<b>2031.85</b>	<b>2315.45</b>	<b>2364.26</b>	
<b>7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>3745.95</b>	<b>3884.25</b>	<b>3423.10</b>	<b>13701.22</b>	<b>13784.10</b>	<b>15956.26</b>	<b>15619.75</b>	
<b>8 Exceptional Items (Refer Note-4)</b>	<b>(1764.15)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1764.15)</b>	<b>0.00</b>	<b>(1774.65)</b>	<b>0.00</b>	
<b>9 Profit from Associate</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>95.81</b>	<b>905.24</b>	
<b>10 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>1981.80</b>	<b>3884.25</b>	<b>3423.10</b>	<b>11937.07</b>	<b>13784.10</b>	<b>14277.42</b>	<b>16524.99</b>	
<b>11 Tax expenses (including Deferred Tax)</b>	<b>1304.15</b>	<b>1208.00</b>	<b>1221.83</b>	<b>4452.15</b>	<b>4441.83</b>	<b>5268.74</b>	<b>5043.02</b>	
<b>12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>677.65</b>	<b>2676.25</b>	<b>2201.27</b>	<b>7484.92</b>	<b>9342.27</b>	<b>9008.68</b>	<b>11481.97</b>	
<b>13 Adjustment for Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>649.15</b>	<b>557.90</b>	
<b>14 Extraordinary items (net of tax expenses Rs. nil )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>15 Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>677.65</b>	<b>2676.25</b>	<b>2201.27</b>	<b>7484.92</b>	<b>9342.27</b>	<b>8359.53</b>	<b>10924.07</b>	
<b>16 Paid-up equity share capital (Rs.10/- per share)</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	<b>2710.71</b>	
<b>17 Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)</b>				<b>49733.89</b>	<b>44110.28</b>	<b>60863.92</b>	<b>54708.77</b>	
<b>18 Earnings per share (EPS) (Rs.)</b>								
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.50	9.87	8.12	27.61	34.46	30.84	40.30	
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.50	9.87	8.12	27.61	34.46	30.84	40.30	
<b>PART II</b>								
<b>A PARTICULARS OF SHARE HOLDING</b>								
<b>1 Public shareholding</b>								
-Number of shares	14511427	14511427	14407083	14511427	14407083	14511427	14407083	
-Percentage of shareholding	53.53	53.53	53.15	53.53	53.15	53.53	53.15	
<b>2 Promoters and promoter group Shareholding</b>								
a)Pledged/Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--	--	
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--	--	
b)Non-encumbered								
- Number of shares	12595651	12595651	12699995	12595651	12699995	12595651	12699995	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	46.47	46.47	46.85	46.47	46.85	46.47	46.85	
<b>B INVESTOR COMPLAINTS</b>								
				<b>3 months ended (31.03.2013)</b>				
Pending at the beginning of the quarter				Nil				
Received during the quarter				60				
Disposed of during the quarter				60				
Remaining unresolved at the end of the quarter				Nil				

### Notes :

- 1) Previous period figures are regrouped to make it comparable.
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 27.05.2013.
- 3) The Consolidated financial results include the financial results of Subsidiaries M/s Jocil Ltd., M/s Andhra Farm Chemical Corporation Ltd. and Hindustan Allied Chemicals Ltd., and The Andhra Petro Chemicals Ltd., as an Associate.
- 4) Exceptional item relates to liability provided for fuel surcharge adjustment charges payable to APEPDC Ltd., relating to earlier periods.
- 5) The Board of Directors have recommended a dividend of Rs.6/- per equity share of Rs.10/- each subject to approval of members of the company at the forthcoming Annual General Meeting.
- 6) The Consolidated financial results as given above have been prepared as per Accounting Standard 21- " Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- 7) The figures of the quarter ended 31st Mar, 2013 and 31st Mar, 2012 are the balancing figures between audited figures of the full financial year ended 31st March, 2013 and 31st March, 2012 and the unaudited published year to date figures upto 3rd Quarter of the respective financial years.

For THE ANDHRA SUGARS LIMITED

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# THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31.03.2013.

(Rs.in Lakhs)

Particulars	STAND ALONE					CONSOLIDATED	
	Quarter ended 31.03.2013	Preceeding Quarter ended 31.12.2012	Corresponding Quarter ended 31.03.2012 in the Previous Year	Year ended 31.03.2013	Previous Year ended 31.03.2012	Year ended 31.03.2013	Previous Year Ended 31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b> (Net Sales / Income from Operations) :-							
a) SUGAR	4069.59	9378.99	5320.54	28640.29	22144.84	28640.29	22144.83
b) CAUSTIC SODA	10457.06	10436.14	8989.75	40146.29	39076.46	40105.99	38994.01
c) POWER GENERATION	1291.18	1001.06	1923.11	3676.90	3189.20	6489.64	5129.13
d) INDUSTRIAL CHEMICALS	3901.03	3504.81	3845.85	15039.69	14890.97	46043.15	44071.51
e) SOAP						23196.28	22858.92
f) UNALLOCATED	945.32	1184.59	1107.54	5163.55	5970.90	5539.11	6338.64
<b>TOTAL:</b>	<b>20664.18</b>	<b>25505.59</b>	<b>21186.79</b>	<b>92666.72</b>	<b>85272.37</b>	<b>150014.46</b>	<b>139537.04</b>
Less: Inter segment revenue	3000.59	2926.59	4420.05	9466.41	9467.76	26792.04	25219.35
<b>Net Sales / Income from operations</b>	<b>17663.59</b>	<b>22579.00</b>	<b>16766.74</b>	<b>83200.31</b>	<b>75804.61</b>	<b>123222.42</b>	<b>114317.69</b>
<b>2. Segment Results</b> (Profit (+) / Loss (-) before Tax and Interest) :-							
a) SUGAR	1229.48	1290.39	1213.05	2393.50	(214.88)	3427.52	604.74
b) CAUSTIC SODA	1013.40	2159.79	2035.35	7967.58	11308.25	9108.57	12468.19
c) POWER GENERATION	(28.01)	80.54	313.93	582.25	315.29	944.67	207.03
d) INDUSTRIAL CHEMICALS	864.00	684.69	890.69	3011.32	3377.47	5422.93	5895.15
e) SOAP						1096.57	882.57
f) UNALLOCATED	(715.75)	113.20	(471.61)	(87.09)	1029.82	(3503.20)	(2073.67)
<b>TOTAL:</b>	<b>2363.12</b>	<b>4328.61</b>	<b>3981.41</b>	<b>13867.56</b>	<b>15815.95</b>	<b>16497.06</b>	<b>17984.01</b>
Less: Interest	381.32	444.36	558.31	1930.49	2031.85	2315.45	2364.26
<b>Total Profit Before Tax</b>	<b>1981.80</b>	<b>3884.25</b>	<b>3423.10</b>	<b>11937.07</b>	<b>13784.10</b>	<b>14181.61</b>	<b>15619.75</b>
<b>3. Capital Employed</b> (Segment Assets-Segment Current Liabilities) :-							
a) SUGAR	27101.26	21957.35	23539.50	27101.26	23539.50	27101.26	23539.50
b) CAUSTIC SODA	30927.88	32796.52	29360.81	30927.88	29360.81	30916.29	29360.82
c) POWER GENERATION	10758.73	11381.49	11004.55	10758.73	11004.55	14825.74	14874.78
d) INDUSTRIAL CHEMICALS	5742.25	6153.89	2138.66	5742.25	2138.66	13922.58	11082.21
e) SOAP						6284.81	4485.44
f) UNALLOCATED	7320.41	9822.07	8382.38	7320.41	8382.38	7612.75	9000.49
<b>Total Capital Employed in the Company</b>	<b>81850.53</b>	<b>82111.32</b>	<b>74425.90</b>	<b>81850.53</b>	<b>74425.90</b>	<b>100663.43</b>	<b>92343.24</b>

for THE ANDHRA SUGARS LIMITED

Dr.B.B.RAMAIHAH  
CHAIRMAN & MANAGING DIRECTOR

# THE ANDHRA SUGARS LIMITED

Venkatapuram, Tanuku - 534 215, Andhra Pradesh, India.



## Standalone and Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	Standalone		Consolidated	
		As At 31st Mar 2013 (Audited)	As At 31st Mar 2012 (Audited)	As At 31st Mar 2013 (Audited)	As At 31st Mar 2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders Funds</b>				
	(a) Share Capital	2711.01	2711.01	2711.01	2711.01
	(b) Reserves and Surplus	49733.89	44110.28	60863.92	54708.77
	<b>Sub-Total-Shareholders's funds</b>	<b>52444.90</b>	<b>46821.29</b>	<b>63574.93</b>	<b>57419.78</b>
<b>2</b>	<b>Minority Interest</b>	-	-	6485.63	6068.58
<b>3</b>	<b>Non-Current Liabilities</b>				
	(a) Long-term Borrowings	13640.49	13612.59	13609.49	13586.58
	(b) Deferred Tax Liability (Net)	8788.73	8201.39	9900.55	9349.40
	(c) Other Long-term liabilities	6249.27	4578.54	6265.01	4588.89
	(d) Long-term Provisions	727.14	1212.09	827.82	1330.01
	<b>Sub-Total-Non Current Liabilities</b>	<b>29405.63</b>	<b>27604.61</b>	<b>30602.87</b>	<b>28854.88</b>
<b>4</b>	<b>Current Liabilities</b>				
	(a) Short-term Borrowings	6138.31	12855.94	9707.45	15863.96
	(b) Trade Payables	899.84	2184.85	1943.11	2973.68
	(C) Other Current Liabilities	10599.06	10183.59	11655.48	11260.70
	(d) Short term Provisions	11611.20	10759.77	15866.06	14097.88
	<b>Sub-Total-Current Liabilities</b>	<b>29248.41</b>	<b>35984.15</b>	<b>39172.10</b>	<b>44196.22</b>
	<b>TOTAL</b>	<b>111098.94</b>	<b>110410.05</b>	<b>139835.53</b>	<b>136539.46</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non current Assets</b>				
	(a) Fixed Assets				
	Tangible Assets	49417.04	48664.67	57648.43	56786.23
	Intangible Assets	46.29	51.49	49.09	51.49
	Capital Work in Progress	671.32	686.38	859.12	827.05
	Good Will	-	-	-	-
		<b>50134.65</b>	<b>49402.54</b>	<b>58556.64</b>	<b>57664.77</b>
	(b) Non-current Investments	7804.25	7472.26	11327.75	10909.96
	(c) Long term Loans and Advances	1142.34	1158.90	1383.74	1630.46
	(d) Other Non Current Assets			17.97	12.28
	<b>Sub-Total-Non Current Assets</b>	<b>59081.24</b>	<b>58033.70</b>	<b>71286.10</b>	<b>70217.47</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Inventories	28906.37	30141.04	34745.49	35390.55
	(b) Trade Receivables	9094.10	9052.17	14700.39	14101.52
	(c) Cash and Bank Balances	2589.44	2227.01	3172.70	2479.11
	(d) Short term Loans and Advances	11346.32	10919.62	15845.68	14311.03
	(e) Other Current Assets	81.47	36.51	85.17	39.78
	<b>Sub-Total-Current Assets</b>	<b>52017.70</b>	<b>52376.35</b>	<b>68549.43</b>	<b>66321.99</b>
	<b>TOTAL</b>	<b>111098.94</b>	<b>110410.05</b>	<b>139835.53</b>	<b>136539.46</b>

For THE ANDHRA SUGARS LIMITED

  
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