

**ANDHRA CEMENTS LIMITED**

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013**

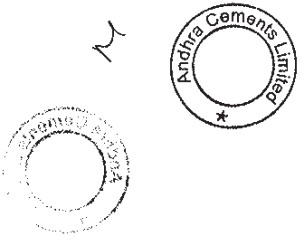
PART I		(Rs. In Lakhs)					
Sl. No.	PARTICULARS	Quarter Ended			Half Year ended		For the year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED			UNAUDITED		AUDITED
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-	-
2	Expenses						
	(a) Cost of material consumed	-	-	2	-	2	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	83	58	266	141	696	1,046
	(e) Depreciation and amortisation expenses	61	59	26	120	48	136
	(f) Power and fuel	24	27	371	51	470	709
	(g) Other Expenses	201	277	290	478	576	1,421
	<b>Total expenses</b>	<b>369</b>	<b>421</b>	<b>955</b>	<b>790</b>	<b>1,792</b>	<b>3,312</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(369)	(421)	(955)	(790)	(1,792)	(3,312)
4	Other Income	16	80	132	96	341	530
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(353)	(341)	(823)	(694)	(1,451)	(2,782)
6	Finance Costs	213	183	157	396	314	621
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(566)	(524)	(980)	(1,090)	(1,765)	(3,403)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(566)	(524)	(980)	(1,090)	(1,765)	(3,403)
10	Tax Expense	-	-	-	-	-	(1,334)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(566)	(524)	(980)	(1,090)	(1,765)	(2,069)
12	Extraordinary Items (Net of tax expense Rs.lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(566)	(524)	(980)	(1,090)	(1,765)	(2,069)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(566)	(524)	(980)	(1,090)	(1,765)	(2,069)



17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	29,352	29,352	29,352	29,352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(268)
19.i	Earnings per share (before extraordinary items) (of 10/- each) (not annualised) :						
	(a) Basic	(0.19)	(0.18)	(0.33)	(0.37)	(0.60)	(0.70)
	(b) Diluted	(0.19)	(0.18)	(0.33)	(0.37)	(0.60)	(0.70)
19.ii	Earnings per share (after extraordinary items) (of 10/- each) (not annualised) :						
	(a) Basic	(0.19)	(0.18)	(0.33)	(0.37)	(0.60)	(0.70)
	(b) Diluted	(0.19)	(0.18)	(0.33)	(0.37)	(0.60)	(0.70)

**PART II**

							(Rs. In Lakhs)
Sl. No.	PARTICULARS	Quarter Ended			Half Year ended		For the year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED			UNAUDITED		AUDITED
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	117507140	117507140	117507140	117507140	117507140	117507140
	- Percentage of share holdings	40	40	40	40	40	40.03
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered :						
	- Number of Shares	96861762	96861762	96861762	96861762	96861762	96861762
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55	55	55	55	55	55.03
	- Percentage of shares (as a % of the total share capital of the company)	33	33	33	33	33	33
	b. Non-Encumbered :						
	- Number of Shares	79151590	79151590	79151590	79151590	79151590	79151590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45	45	45	45	45	44.97
	- Percentage of shares (as a % of the total share capital of the company)	27	27	27	27	27	26.97
	<b>PARTICULARS</b>	<b>3 months ended 30.09.2013</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			9			
	Disposed of during the quarter			9			
	Remaining unresolved at the end of the quarter			Nil			



## 1. Statement of Assets and Liabilities

Rs. In lakhs

Particulars	As at 30.09.13 un audited	As at 31.03.2013 Audited
<b>I EQUITY AND LIABILITIES</b>		
Share Holders' funds		
(a) Share Capital	29,352	29,352
(b) Reserves & Surplus (Including revaluation reserve)	2,484	3,887
<b>Sub-total - Share Holders' Funds</b>	<b>31,836</b>	<b>33,239</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	46,900	55,139
(b) Long Term provisions	313	313
(c) Other Long Term Liabilities	366	88
<b>Sub-total - Non Current Liabilities</b>	<b>47,579</b>	<b>55,540</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	5,561	5,218
(b) Trade payables	4,025	3,240
(c) Other current liabilities	41,382	14,466
(d) Short Term provisions	18	18
<b>Sub-total - Current Liabilities</b>	<b>50,986</b>	<b>22,942</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>130,401</b>	<b>111,721</b>
<b>II ASSETS</b>		
<b>Non Current Assets</b>		
(a) Fixed Assets	93,026	85,785
(b) Non current investments	-	0
(c) Deferred Tax Asset (Net)	8,590	8,590
(d) Long term loans and advances	7,189	5,249
(e) Other Non-current Assets	118	97
<b>Sub-total - Non Current Assets</b>	<b>108,923</b>	<b>99,721</b>
<b>Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	5,579	4,367
(c) Trade receivables	1,182	532
(d) Cash and cash equivalents	9,180	2,657
(e) Short term loans and advances	5,364	4,383
(f) Other current assets	173	61
<b>Sub-total - Current Assets</b>	<b>21,478</b>	<b>12,000</b>
<b>TOTAL ASSETS</b>	<b>130,401</b>	<b>111,721</b>

## Notes:

- 1 Previous Quarter/Year's figures have been regrouped/reclassified/rearranged wherever necessary.
- 2 The Company is engaged mainly in one segment of production of Cement.
- 3 Substantial progress has been made in respect of up gradation-cum-expansion project as per revised schedule. The Plant has commenced trial runs and vital parameters are being reviewed to achieve commercial production. Accordingly, pre-operative incidental expenditure including related borrowing costs continued be capitalised.
- 4 The deferred tax asset is recognised at the year end and as such asset is recognised till March 31, 2013 has been continued. Necessary review/adjustment in this respect will be done at the year end in accordance with "AS 22" Accounting of Taxes on Income.
- 5 Auditors Report for the year ended March 31, 2013 includes qualification in respect of non-availability of confirmation/reconciliation of balances of trade payables, other creditors, advances and trade receivables and recognition of deferred tax assets on brought forward losses and the effect whereof if any, shall be given to in the accounts post commissioning of the plant.
- 6 There were no Investors complaints pending at the beginning of the quarter and 9 (Nine) complaints received and disposed off during the quarter.
- 7 The figures for the quarter ended Sept 30, 2013 and Sept 30, 2012 are derived by reducing the cumulative six months figures upto Sept 30, 2013 and Sept 30, 2012 respectively.
- 8 The above results have been subjected to the Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. These have been reviewed by the Audit Committee and then approved by the Board of Directors on 14th November 2013

Place: Noida  
Date: 14th November 2013



*Manoj Gaur*  
Manoj Gaur  
Chairman

# CHATURVEDI & PARTNERS

## Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-46654665 Fax : 011-46654655

Email : delhi@chaturvedica.com

The Board of Directors,  
**ANDHRA CEMENTS LIMITED,**

### LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF ANDHRA CEMENTS LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

1. We have reviewed the accompanying statement of un-audited financial results (the Statement) of **ANDHRA CEMENTS LIMITED** for the quarter and half year ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors, at their meeting held on November 14, 2013 and have been initialled by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is drawn to note 4 and 5 of the statement regarding continuance of capitalization of borrowing costs, recognition of deferred taxes on business losses and balances of trade payables, other creditors, deposits, advances and trade receivables, which are subject to confirmation and reconciliation as mentioned in the respective notes. We are unable to determine whether any adjustments to these amounts were necessary at this stage.*
4. Based on our review, *except for the possible effects of the matters specified in Para 3 above,* nothing has come to our notice that causes us to believe that, the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration Number: 307068E



**R N CHATURVEDI**

Partner

Membership No 092087

New Delhi

November 14, 2013

