

2/4

Format for Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011

- | | |
|--|---|
| 1. Name of the Target Company (TC) | Andhra Cements Limited |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | ISG Traders Ltd.
(for PAC pl. refer Annexure - A) |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The Stock Exchange, Mumbai
National Stock Exchange of India Ltd. |

- | | | | |
|---|--------|---|---|
| 5. Details of the acquisition/disposal/holding shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. Total share/voting capital wherever applicable | % w.r.t. Total diluted share/voting capital of the TC (*) |
|---|--------|---|---|

Before the acquisition/disposal under consideration, holding of:

a) Shares carrying voting rights	34,913,054	11.89	11.89
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a + b + c)	34,913,054	11.89	11.89

Details of acquisition/sale
(Sold on 13-05-2014)

a) Shares carrying voting rights acquired/sold	25,913,054	8.83	8.83
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a + b + c)	25,913,054	8.83	8.83

3/4

After the acquisition/sale, holding of:

a) Shares carrying voting rights	9,000,000	3.07	3.07
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a + b + c)	9,000,000	3.07	3.07
6. Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Off-market sale		
7. Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares. Whichever is applicable	Sold on 13.05.2014		
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	293,520,492		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	293,520,492		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	293,520,492		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ISG Traders Ltd

Authorised Signatory

Place: Kolkata

Date: 14-05-14

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4/4

Annexure - A

LIST OF PERSONS ACTING IN CONCERT (PACs)
IN ANDHRA CEMENTS LTD.

ISG Traders Limited

NRC Limited

for ISG Traders Limited



Authorised Signatory

7.