

ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

PART I		Quarter Ended			(Rs. In Lakhs)
Sl. No.	PARTICULARS	30.06.2013	31.03.2013	30.06.2012	For the year Ended 31.03.2013
		UNAUDITED			AUDITED
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	0	0	0	0
	(b) Other Operating Income	0	0	0	0
	Total Income from operations (net)	0	0	0	0
2	Expenses				
	(a) Cost of material consumed	0	-	-	-
	(b) Purchases of stock-in-trade	0	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	-	-	-
	(d) Employee benefits expenses	58	143	418	1046
	(e) Depreciation and amortisation expenses	59	65	22	136
	(f) Power and fuel	27	127	99	709
	(g) Freight & other handling expenses	0	-	0	-
	(h) Other Expenses	277	510	298	1421
	Total expenses	421	845	837	3312
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(421)	(845)	(837)	(3312)
4	Other Income	80	105	209	530
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(341)	(740)	(628)	(2782)
6	Finance Costs	183	162	157	621
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(524)	(902)	(785)	(3403)
8	Exceptional Items	0	-	-	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	(524)	(902)	(785)	(3403)
10	Tax Expense				
	Current				
	Deferred	0	(1,334)		(1334)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(524)	432	(785)	(2069)
12	Extraordinary Items	0	-	-	0
13	Net Profit / (Loss) for the period (11-12)	(524)	432	(785)	(2069)
14	Share of profit / (loss) of associates	0		0	
15	Minority interest	0		0	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(524)	432	(785)	(2069)
17	Paid-up Equity Share Capital (Face value of Rs.10 per Share)	29352	29352	29352	29352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				-268
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :				
	(a) Basic	(0.18)	0.15	(0.27)	(0.70)
	(b) Diluted	(0.18)	0.15	(0.27)	(0.70)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :				
	(a) Basic	(0.18)	0.15	(0.27)	(0.70)
	(b) Diluted	(0.18)	0.15	(0.27)	(0.70)



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PART II

Sl. No.	PARTICULARS	Quarter Ended			For the year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		UNAUDITED			AUDITED
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	117507140	117507140	117507140	117507140
	- Percentage of share holdings	40	40	40	40
2	Promoters and Promoter Group Shareholding				
	a. Pledged/Encumbered :				
	- Number of Shares	96861762	96861762	-	96861762
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55	55	-	55
	- Percentage of shares (as a % of the total share capital of the company)	33	33	-	33
	b. Non-Encumbered :				
	- Number of Shares	79151590	79151590	176013352	79151590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45	45	100.00	45
	- Percentage of shares (as a % of the total share capital of the company)	27	27	60	27
	PARTICULARS	3 months ended 30.06.2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			4	
	Disposed of during the quarter			4	
	Remaining unresolved at the end of the quarter			Nil	
	NOTES				
	1. Previous quarter/year's figures have been regrouped/reclassified / rearranged wherever necessary.				
	2. The Company is engaged mainly in one segment of production of cement.				
	3. Substantial progress has been made in respect of upgradation-cum-expansion project as per revised schedule. The Plant has commenced trial runs and vital parameters are being reviewed to achieve commercial production. Accordingly, preoperative incidental expenditure including related borrowing costs continue to be capitalised.				
	4. The deferred tax asset is recognised at the year-end and as such asset recognised till March 31st, 2013 has been continued. Necessary review in this respect will be done at the year end in accordance with "AS-22" Accounting of Taxes on Income.				
	5. Auditors' Report for the year ended March 31, 2013 include qualification in respect of non availability of confirmation/reconciliation of balances of Trade Payables, other creditors, advances and Trade receivables and recognition of deferred tax assets on brought forward losses, and the effect whereof if any, shall be given to in the accounts post commissioning of the Plant.				
	6. There were no Investor complaints pending at the beginning of the quarter and 4 complaints were received and disposed off during the quarter.				
	7. The figures for the quarter ended on March 31, 2013 are derived by reducing the cumulative nine months figures upto December 31, 2012 from the audited figures for the year ended March 31, 2013.				
	8. The above results have been subjected to the Limited Review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement. These have been reviewed by the Audit Committee and then approved by the Board of Directors on 12th August, 2013.				
Place:	Noida				
Date	12th August 2013				



B K Taparia
B K TAPARIA
 Director

CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

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The Board of Directors,
ANDHRA CEMENTS LIMITED,

LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF ANDHRA CEMENTS LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

1. We have reviewed the accompanying statement of un-audited financial results of **ANDHRA CEMENTS LIMITED** for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors, at their meeting held on August 12, 2013 and have been initialled by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is drawn to note 3, 4 & 5 regarding balances of trade payables, other creditors, deposits, advances and trade receivables, which are subject to confirmation and reconciliation, continuance of capitalization of borrowing costs and recognition of deferred taxes on business losses. We are unable to determine whether any adjustments to these amounts were necessary at this stage.*
4. Based on our review, *except for the possible effects of the matters specified in Para 3 above,* nothing has come to our notice that causes us to believe that, the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration Number: 307068E



R N CHATURVEDI

Partner

Membership No 092087

New Delhi

August 12, 2013

