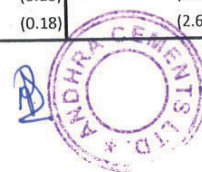


ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P)
 Website: andhracemments.com, E-mail Id: investorcell@andhracemments.com, CIN No. L26942AP1936PLC002379

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

PART I		(Rs. In Lakhs)			
		Quarter Ended			For the Year ended
Sl.No.	PARTICULARS	30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UNAUDITED			AUDITED
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	89	149	58	354
	(e) Depreciation and amortisation expenses	57	67	59	249
	(f) Power and fuel	29	42	27	116
	(g) Freight & other handling expenses	-	-	-	-
	(h) Other Expenses	144	304	277	1,015
	Total expenses	319	562	421	1,734
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(319)	(562)	(421)	(1,734)
4	Other Income	36	128	80	309
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(283)	(434)	(341)	(1,425)
6	Finance Costs	198	202	183	788
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(481)	(637)	(524)	(2,214)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(481)	(637)	(524)	(2,214)
10	Tax Expense				
	Current	-	-	-	-
	Deferred	-	5,608	-	5,608
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(481)	(6244)	(524)	(7,821)
12	Extraordinary Items (Net of tax expense Rs.lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(481)	(6244)	(524)	(7,821)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(481)	(6244)	(524)	(7,821)
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	29,352	29,352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(8,089)
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :				
	(a) Basic	(0.16)	(2.13)	(0.18)	(2.66)
	(b) Diluted	(0.16)	(2.13)	(0.18)	(2.66)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :				
	(a) Basic	(0.16)	(2.13)	(0.18)	(2.66)
	(b) Diluted	(0.16)	(2.13)	(0.18)	(2.66)



PART II		Quarter Ended			Year ended
No.	PARTICULARS	30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UNAUDITED			AUDITED
A					
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	91,594,086	117,507,140	117,507,140	117,507,140
	- Percentage of share holdings	31.00	40.03	40.03	40.03
2	Promoters and Promoter Group Shareholding				
	a. Pledged/Encumbered :				
	- Number of Shares	96,861,762	96,861,762	96,861,762	96,861,762
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.97	55.03	55.03	55.03
	- Percentage of shares (as a % of the total share capital of the company)	33.00	33.00	33.00	33.00
	b. Non-Encumbered :				
	- Number of Shares	105,064,644	79,151,590	79,151,590	79,151,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.03	44.97	44.97	44.97
	- Percentage of shares (as a % of the total share capital of the company)	35.79	26.97	26.97	26.97

PARTICULARS		3 months ended 30.06.2014	
B			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		0	
Disposed of during the quarter		0	
Remaining unresolved at the end of the quarter		Nil	

NOTES:

- 1 Previous quarter/year's figures have been regrouped/re classified/re arranged wherever necessary.
- 2 The Company is engaged mainly in one segment of product of Cement.
- 3 Pre-operative incidental expenditure continue to be capitalised as commercial production is yet to commence.
- 4 Auditor's Report for the Year ended March 31, 2014 includes qualification in respect of continuance of capitalisation of borrowing cost on capital work in progress, the effect whereof, if any, shall be given to the accounts post commissioning of the Plant.
- 5 Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the quarter ended June 30, 2014, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of the Schedule II, an amount of Rs. 228.53 lacs (net of Deferred Tax of Rs.109.76 lacs) on account of assets whose useful life were already exhausted as on 1st April, 2014 have been adjusted to general reserve.
Further, the depreciation on revalued assets are also revised in pursuant to the above provision, thereby depreciation of Rs.176.08 lacs, whose useful life is already exhausted as on 1st April, 2014 have been adjusted to Revaluation Reserve during the quarter.
- 6 There were no Investor complaints pending at the beginning of the quarter and no complaints were received and disposed off during the quarter.
- 7 The figures for the quarter ending March 31, 2014 are derived by reducing the cumulative nine months figures upto December 31, 2013 from the Audited figures for the year ending March 31, 2014.
- 8 The above results have been subjected to the Limited review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement.
- 9 The above results reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 11th August, 2014.

Place: Noida
Date: 11th August, 2014




 Chairman

CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-46654665 Fax : 011-46654655

Email : delhi@chaturvedica.com

The Board of Directors,
ANDHRA CEMENTS LIMITED

LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF ANDHRA CEMENTS LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

1. We have reviewed the accompanying statement of un-audited financial results (the Statement) of **ANDHRA CEMENTS LIMITED** ("the Company") for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors, at their meeting held on August 11, 2014 and have been initialled by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is drawn to note 4 of the statement regarding continuance of capitalization of borrowing costs in the Capital Work in Progress, the effect whereof, if any, shall be given into accounts post commission of the Plant. We are unable to determine the amount of adjustments at this stage.*
4. Based on our review, *except for the possible effects of the matters specified in Para 3 above*, nothing has come to our notice that causes us to believe that, the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration Number: 307068E

R N CHATURVEDI
Partner
Membership No 092087

New Delhi
August 11, 2014

