

Ref: ACL:SEC:SE/2015

February 10, 2014

BSE Ltd.25th Floor, New Trading Ring,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001**National Stock Exchange of India Ltd.**"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051E-mail: corp.relations@bseindia.comE-mail : cmlist@nse.co.in**Sub:- Credit Rating for bank loan facilities - Reg**

Dear Sirs,

This is to inform you that on the basis of a review of the operational and financial performance of our Company for FY 14 & H1FY15, the Rating Committee of Credit Analysis & Research Limited (CARE) has revised our ratings as under:

Facilities	Amount (Rs.Crore)	Ratings	Remarks
Long -term Bank Facilities	877.00	CARE BBB- [Triple B Minus]	Reaffirmed
Short-term Bank Facilities	50.00	CARE A3 [A Three]	Reaffirmed

The rationale for the ratings is likely to be published by CARE in the forthcoming issue of their monthly journal 'CAREVIEW'.

Thanking you,

Yours faithfully,

For **ANDHRA CEMENTS LIMITED****(G. TIRUPATI RAO)**

Company Secretary & GM- Legal