



ఆంధ్రబ్యాంక్  
(భారత ప్రభుత్వ సంస్థ)

आन्ध्र बैंक  
(भारत सरकार का उपक्रम)

**ANDHRA BANK**  
(A Govt. of India Undertaking)

**आन्ध्र बैंक ANDHRA BANK**

प्रधान कार्यालय HEAD OFFICE  
"डॉ. पट्टाभि भवन" "Dr. PATTABHI BHAVAN",  
5-9-11, साइफाबाद 5-9-11, SAIFABAD,  
हैदराबाद - 500 004 HYDERABAD-500 004.  
विभाग DEPT: Board Secretariat

Merchant Banking Division  
Telefax 040-23230883; Tel.No.040-23252371/2388  
E-mail: [mbd@andhrabank.co.in](mailto:mbd@andhrabank.co.in)

Lr. No. 666/25/P.29/582

Dt: 06.02.2014

The Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalai Street  
**Mumbai - 400 001.**  
Fax No.022-22723121  
[bse.listing@bseindia.com](mailto:bse.listing@bseindia.com)

Scrip : 532418  
System: ANDBKDM

Dear Sirs,

Sub: Revision in Rating assigned by M/s.Brickwork Ratings  
India Pvt Ltd  
Ref: Clause 36 of the Listing Agreement

In terms of Clause 36 of the Listing Agreement, we inform that M/s.Brickwork Ratings India Pvt Ltd during their annual surveillance of ratings assigned to the Subordinated Debt Bonds, Innovative Perpetual Debt Bonds and Upper Tier-II Bonds raised by the Bank, vide their letters dated 31.01.2014, have downgraded the ratings as under:

Subordinated Debt Bonds-Series-H..from 'BWR AAA(Negative)'  
to 'BWR AA+(Negative)'

Innovative Perpetual Debt Bonds .. from 'BWR AA+(Negative)'  
to 'BWR AA(Negative)'

Upper Tier-II Bonds-Series A,B& C..from 'BWR AA+(Negative)'  
to 'BWR AA(Negative)'

The instruments with the rating of 'BWR AA+' (pronounced BWR Double A Plus) and 'BWR AA' (pronounced BWR Double A) rating are considered to have High degree of safety regarding timely servicing of financial obligations and these instruments carry very low credit risk.

This is for your information, please.

Encl: as above

Yours sincerely,

टी.आर. रामभद्रन (T.R.Ramabhadran).

उप महा प्रबन्धक Deputy General Manager  
& कंपनी सचिव Company Secretary

