

ANDHRA BANK
HEAD OFFICE :: HYDERABAD
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014

(₹ in Lacs)

Sl.No.	PARTICULARS	Year Ended	
		31.03.2014	31.03.2013
		AUDITED	
1	Interest Earned (a) + (b) + (c) + (d)	1439705	1297206
	(a) Interest / Discount on Advances/Bills	1111435	1032705
	(b) Income on investments	310159	283544
	(c) Interest on inter bank funds	8053	8971
	(d) Others	10058	1986
2	Other Income	203585	157024
3	TOTAL INCOME (1+2)	1643290	1454230
4	Interest Expended	1055813	915124
5	Operating Expenses (I)+(II)	311948	263343
	(i) Employees cost	142072	132110
	(ii) Other Operating expenses	169876	131233
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	1367781	1178467
7	OPERATING PROFIT (3-6) (Before Provisions & Contingencies)	275529	276763
8	Provisions (other than tax) and Contingencies	202888	99691
	Out of which provision towards non performing assets	147717	61512
9	Exceptional Items	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	72641	176072
11	Tax expense	29955	48328
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	42686	127744
13	Extraordinary items (net of tax expense)	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	42686	127744
15	Share of earnings from Associate	1125	710
16	Consolidated Profit for the year attributed to the group (14+15)	44011	128454
17	Paid-up equity share capital (Face value of each share ₹ 10/-)	58961	58988
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	817164	789456
19	Analytical Ratios		
	(i) Percentage of shares held by Government of India	60.14	58.00
	(ii) Capital Adequacy Ratio -BASEL-II (%)	11.23	11.62
	Capital Adequacy Ratio - BASEL-III (%)	10.86	N/A
	(iii) Earnings per share in ₹ (Annualized)		
	Basic and Diluted EPS before Extraordinary items (net of tax expense)	7.75	22.96
	Basic and Diluted EPS after Extraordinary items (net of tax expense)	7.75	22.96
	(iv) NPA Ratios		
	a. Gross Non Performing Assets	585760	371449
	b. Net Non Performing Assets	334247	240918
	c. % of Gross NPAs	5.28	3.71
	d. % of Net NPAs	3.11	2.45
	(v) Return on Assets (Annualized)	0.29	0.98
20	Public Shareholding		
	Number of Shares (in Lacs)	2360	2350
	Percentage of Shareholding	39.86	42.00
21	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	Number of Shares		
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		NIL
	Percentage of Shares (as a % of the total share capital of the Bank)		
	(b) Non-encumbered		
	Number of Shares	354614903	324580384
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	60.14	58.00



STATEMENT OF ASSETS & LIABILITIES

Particulars	(₹ in Lacs)	
	As on	
	31.03.2014	31.03.2013
Capital and Liabilities		
Capital	58961	55953
Reserves and Surplus	817184	789456
Deposits	14188033	12379645
Borrowings	1319299	1112578
Other Liabilities and Provisions	558500	418295
Total	16939957	14756932
Assets		
Cash and Balances with Reserve Bank Of India	791230	608445
Balances with Banks and Money at Call and Short Notice	200962	102194
Investments	4677098	3837601
Advances	10766491	9837330
Fixed Assets	44980	32221
Other Assets	459296	338141
Total	16939957	14756932

CONSOLIDATED SEGMENT REPORT

SLNO.	Business Segments	(₹ in lakhs)	
		Year ended	
		31.03.2014	31.03.2013
		Audited	Audited
1	Segment Revenue		
	(a) Treasury	368068	279500
	(b) Corporate/Wholesale Banking	626865	630372
	(c) Retail Banking	467608	378865
	(d) Other Banking Operations	180751	167493
	Total	1643290	1454230
	Less: Inter Segment Revenue	-	-
	Income from Operations	1643290	1454230
2	Segment Results		
	(a) Treasury	64999	55476
	(b) Corporate/Wholesale Banking	110708	124982
	(c) Retail Banking	82578	74720
	(d) Other Banking Operations	18374	21385
	Total	276659	276473
	Less : (i) Other Un-allocable Expenditure	202688	99691
	Total Profit Before Tax	73966	176782
	Income tax and other taxes paid	29955	48328
	Net Profit	44011	128454
3	Segment Assets		
	(a) Treasury	4535662	3763240
	(b) Corporate/Wholesale Banking	6832108	6419544
	(c) Retail Banking	3834704	3302084
	(d) Other Banking Operations	99681	115702
	(e) Unallocable Assets	1837804	1155382
	Total Assets	16939957	14755932
4	Segment liabilities		
	(a) Treasury	206707	292053
	(b) Corporate/Wholesale Banking	6610594	4446545
	(c) Retail Banking	7447722	6320653
	(d) Other Banking Operations	129717	1612447
	(e) Unallocable Liabilities	1669092	1238820
	Total	16063832	13910518
	Capital & Reserves	876125	845414
	Total Liabilities	16939957	14758932
Part B: Geographic Segments: There is only one Segment i.e. Domestic Segment.			



Notes:

- 1) The Consolidated Financial Results for the year ended 31st March, 2014 have been approved by the Board of Directors of the Bank at the meeting held on 31st May, 2014.
- 2) The Consolidated Financial Results have been prepared in accordance with the Accounting Standard AS-21 "Consolidated Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27 "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
- 3) The Consolidated Financial Results comprise of Financial Statements of Andhra Bank (Parent Bank) and its Subsidiary M/s Andhra Bank Financial Services Limited, one Associate Chaitanya Godavari Grammeena Bank and three Joint Ventures M/s India First Life Insurance Company Limited, ASREC(India) Limited and India International Bank(Malaysia) BHD.
- 4) The consolidated working results for the year ended 31st March 2014 have been arrived at, duly considering the provision for standard and non-performing assets, depreciation on investments made on the basis of prudential norms issued by Reserve Bank of India from time to time.
- 5) Employees' cost for the year ended 31.03.2014 includes an amount of ₹ 126.66 crores (corresponding amount during previous year was ₹126.66 crores) being the amortization of expenditure on account of second option for pension for serving employees and enhancement in ceiling of Gratuity, as per the guidelines of Reserve Bank of India vide circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011, and the balance amount of ₹ 126.67 crores has been carried forward.
- 6) Previous year's figures have been regrouped/re-classified wherever necessary.

Sd/-
S.K.KALRA
EXECUTIVE DIRECTOR

Sd/-
C.VR.RAJENDRAN
CHAIRMAN & MANAGING DIRECTOR

HYDERABAD
31.05.2014

