

ANAND PROJECTS LIMITED

Regd. Office: SF 001 & 035, Second Floor, Ansal Fortune Arcade, Sector 18, Noida 201301, Uttar Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

(₹ Lakhs)

Part - I

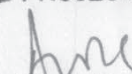
Particulars	3 Months ended			9 months ended		Year ended
	Unaudited			Unaudited		Audited
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
1 Income from operations						
Net Sales/Income from Operations	11,072.04	2,168.84	601.09	13240.88	7,291.47	9,612.84
Total income from operations (net)	11,072.04	2,168.84	601.09	13,240.88	7,291.47	9,612.84
2 Expenses						
(a) Cost of Project Materials & Services	10,475.96	2,026.44	542.83	12502.40	6,756.23	8,946.09
(b) Employee benefits expense	99.31	43.91	51.47	143.22	117.85	166.77
(c) Depreciation Expenses	3.17	0.86	0.98	4.03	2.72	3.70
(d) Other expenses	68.38	31.98	33.26	100.36	72.53	266.32
Total expenses	10,646.82	2,103.19	628.54	12,750.01	6,949.33	9,382.88
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	425.22	65.65	(27.45)	490.87	342.14	229.96
4 Other income	840.71	411.57	568.56	1252.28	1,654.53	2,119.55
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,265.93	477.22	541.11	1,743.15	1,996.67	2,349.51
6 Finance costs	-	-	-	-	0.01	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,265.93	477.22	541.11	1,743.15	1,996.66	2,349.51
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	1,265.93	477.22	541.11	1,743.15	1,996.66	2,349.51
10 Tax expense	431.47	161.97	175.57	593.44	646.96	859.95
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	834.46	315.25	365.54	1,149.71	1,349.70	1,489.56
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	834.46	315.25	365.54	1,149.71	1,349.70	1,489.56
14 Paid-up equity share capital (Face Value of `10 each)	93.43	93.43	93.43	93.43	93.43	93.43
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,543.92
16 Earnings per share before & after extraordinary items (of ` 10 /- each) : (Not Annualised)						
Basic	89.31	33.74	39.13	123.06	144.46	159.43
Diluted	89.31	33.74	39.13	123.06	144.46	159.43

Part - II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	233,853	233,853	233,853	233,853	233,853	233,853
- Percentage of shareholding	25.03	25.03	25.03	25.03	25.03	25.03
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	700,437	700,437	700,437	700,437	700,437	700,437
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97	74.97

B INVESTOR COMPLAINTS	Quarter ended December 31, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

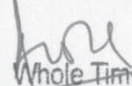
For ANAND PROJECTS LIMITED


Whole Time Director
Atok Kumar Gupta
 Whole Time Director & CFO

Notes :

- 1) The Company is engaged in Engineering and Construction related activities which are project specific. Therefore the financial results for three months ended 31st December, 2014 are not necessarily indicative of annual results. The Company generally adopts percentage of completion method of revenue recognition where revenues are recognised as and when major work is completed.
- 2) The Company has only one reportable segment i.e. Engineering & Construction in terms of Accounting Standard -17 (AS-17 - Segment Reporting) issued by ICAI/ Company (Accounting Standard) Rules, 2006 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) rules, 2014). Therefore no separate disclosures of segment information have been made.
- 3) The aggregate value of the contract(s) awarded to the Company has been enhanced upto Rs. 2057.32 Cr. (approx).
- 4) The figures for the quarter ended 31st December, 2014 are the balancing figures between unaudited figures year -to-date ended 31st December, 2014 and unaudited published figures upto 30th September, 2014, being the end of the 2nd quarter of the current financial year, which were subjected to a limited review.
- 5) The Company with effect from 1st April 2014, has charged depreciation based on the revised remaining useful life of the assets as per the requirement of schedule II of the Companies Act, 2013. Consequent to this, depreciation charged for the period ended 31 December 2014, is higher by Rs 1.47 lacs. Further based on transitional provision provided in 7(b) of the Schedule II of the Companies Act, 2013 depreciation of Rs 0.13 lacs (Net of deferred tax Rs. 0.07 Lacs) have been adjusted against opening balance in the statement of profit and loss under 'Reserve and Surplus'.
- 6) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held today and Limited review of the same has been carried out by the statutory auditors of the company.
- 7) Figures for the previous periods have been regrouped /re-classified wherever necessary.

For ANAND PROJECT LIMITED


Whole Time Director

Atok Kumar Gupta

Whole Time Director & CFO

Place : Noida

Date : Feb 12, 2015



Limited Review Report

**Review Report to
The Board of Directors
Anand Projects Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Anand Projects Limited ('the Company') for the quarter ended 31 December 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Dani & Company
Firm registration number: 000243C
Chartered Accountants

C. P. Kothari
Partner
Membership No.: 072229



Place: Noida
Date: 12 February 2014