

AMTEK INDIA LIMITED

4, Bhanot Apartment, Pushp Vihar L.S.C., New Delhi 110062 INDIA

Tel: +91-11-41649800 Fax: +91-11-29054554

E-mail: info@amtek.com Web.: www.amtek.com

Unaudited Financial Results For the Quarter Ended 31st March, 2014

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Six Months Ended		15 Months Ended
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Unaudited)	31.03.2013 (Unaudited)	30.09.2013 (Audited)
PART I							
1	Income From Operation						
	(a) Net Sales/ Income from Operations(Net of Excise duty)	70,480.00	62,560.00	40,992.00	133,040.00	79,980.00	217,197.00
	(b) Other operating Income	4,309.00	3,922.00	4,211.00	8,231.00	6,893.00	17,875.00
	Total Income (a+b)	74,789.00	66,482.00	45,203.00	141,271.00	86,873.00	235,072.00
2	Expenditure						
	(a) Cost of Material Consumed	42,222.00	36,646.00	25,031.00	78,868.00	47,823.00	135,972.00
	(b) Purchase of traded Goods						
	(c) Change in Inventories of finished goods, work-in progress and stock in trade	(292.00)	(200.00)	(579.00)	(492.00)	(556.00)	(1,340.00)
	(d) Employee Benefit Expenses	2,647.00	2,574.00	1,968.00	5,221.00	3,776.00	9,888.00
	(e) Depreciation & Amortisation	6,138.00	5,695.00	4,058.00	11,833.00	8,116.00	21,245.00
	(f) Other Expenses	6,642.00	7,051.00	4,043.00	13,693.00	8,580.00	15,434.00
	Total Expenses	57,357.00	51,766.00	34,521.00	109,123.00	67,739.00	181,199.00
3	Profit from Operations before other income, Interest & Exceptional item (1-2)	17,432.00	14,716.00	10,682.00	32,148.00	19,134.00	53,873.00
4	Other Income	-	-	-	-	-	-
5	Profit from Operations before interest & Exceptional item (3-4)	17,432.00	14,716.00	10,682.00	32,148.00	19,134.00	53,873.00
6	Interest	8,453.00	6,028.00	4,692.00	14,481.00	9,221.00	23,788.00
7	Profit after interest but before Exceptional items(5-6)	8,979.00	8,688.00	5,990.00	17,667.00	9,913.00	30,085.00
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ Loss from ordinary activities before Tax (7+8)	8,979.00	8,688.00	5,990.00	17,667.00	9,913.00	30,085.00
10	Tax Expenses	2,713.00	2,693.00	1,677.00	5,406.00	2,775.00	9,056.00
11	Net Profit from Ordinary Activities after Tax (9-10)	6,266.00	5,995.00	4,313.00	12,261.00	7,138.00	21,029.00
12	Extraordinary Items (net of tax) (Profit)	-	-	-	-	-	-
13	Net Profit for the Period(11-12)	6,266.00	5,995.00	4,313.00	12,261.00	7,138.00	21,029.00
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13-14-15)	6,266.00	5,995.00	4,313.00	12,261.00	7,138.00	21,029.00
17	Paid Up Equity Share Capital (Face Value Rs. 2/- each)	5,551.00	5,551.00	5,551.00	5,551.00	5,551.00	5,551.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	217,613.66
19 (i)	Earnings Per Share (EPS) before Extra Ordinary Items(not annualised)						
	(a) Basic	2.26	2.16	1.55	4.42	2.57	7.59
	(b) Diluted	1.71	1.59	1.14	3.30	1.89	5.67
19(ii)	Earnings Per Share (EPS) after Extra Ordinary Items (not annualised)						
	(a) Basic	2.26	2.16	1.55	4.42	2.57	7.59
	(b) Diluted	1.71	1.59	1.14	3.30	1.89	5.67
Part II							
A PARTICULARS OF SHREHOLDING							
1	Public Shareholding						
	(i) Number of Shares	79,858,317	79,858,317	93408316	79,858,317	93,408,316	79858317
	(ii) Percentage of Shareholding	28.77	28.77	33.66	28.77	33.66	28.77
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares(as a % of the total share capital of the Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Percentage of shares(as a % of the total share of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered						
	(i) Number of Shares	197676272	197676272	184126273	197676272	184126273	197676272
	(ii) Percentage of shares(as a % of the total share Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	(iii) Percentage of shares(as a % of the total share of the Company)	71.23	71.23	66.34	71.23	66.34	71.23

Corporate Office :

Regd. Office :

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B	INVESTORS COMPLAINTS	For the Quarter Ended
	Pending at the Beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed off during the Quarter	Nil
	Remain unresolved at the end of the Quarter	Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 08th May, 2014.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to the concerned Stock Exchanges.
- 4 Segment reporting as defined in Accounting Standard (AS) - 17 is not applicable, since the entire operations of the Company relate to only one segment i.e. Automotive Components.
- 5 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- 6 The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

Date: 08th May, 2014
Place: New Delhi

By Order of the Board
For Amtek India Limited


(Gautam Malhotra)
Managing Director

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AS PER ANNEXURE IX OF CLAUSE 41

Statement of Assets & Liabilities

(Rs. In lacs)

S. No.	Particulars	As on six months ended on March 31, 2014	As on six months ended on March 31, 2013
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	5551	5551
	(b) Reserves and Surplus	229874	206229
	(c) Money received against share warrants		
	Sub-Total- Shareholders' Funds	235425	211780
	Share Application money pending allotment	Nil	Nil
	Minority Interest	Nil	Nil
2	Non-Current Liabilities		
	(a) Long Term Borrowings	401717	332206
	(b) Deferred Tax Liabilities (Net)	34006	18439
	(c) Other Long Term liabilities	Nil	Nil
	(d) Long Term Provisions	582	519
	Sub-Total - Non-Current Liabilities	436305	351164
3	Current Liabilities		
	(a) Short-Term Borrowings	54456	45760
	(b) Trade Payables	14682	18484
	(c) Other Current Liabilities	59991	16718
	(d) Short-Term Provisions	974	90
	Sub-Total-Current Liabilities	130103	81052
	TOTAL -EQUITY AND LIABILITIES	801833	643996
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets:		
	(i) Tangible Assets	458311	204484
	(ii) Capital Work in Progress	49056	182769
	(b) Non Current investment	19258	15530
	(c) Long-Term Loans and Advances	92207	52379
	(d) Other Non Current Assets	Nil	Nil
	(e) Deferred Tax Assets (Net)	Nil	Nil
	Sub-Total-Non Current Assets	618832	455162
2	Current Assets		
	(a) Current Investments	9210	11428
	(b) Inventories	76510	58353
	(c) Trade Receivables	53461	19394
	(d) Cash and cash Equivalents	21724	78772
	(e) Short-term Loans and Advances	21995	20816
	(f) Other Current Assets	101	71
	Sub Total-Current Assets	183001	188834
	TOTAL ASSETS	801833	643996

Date: 08th May, 2014

Place: New Delhi

By Order of the Board
For Amtek India Limited

(S. Gautam Malhotra)
Managing Director



Corporate Office :

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s **Amtek India Limited** for the period ended 31st March 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manoj Mohan & Associates
Chartered Accountants


(Manoj K. Agrawal)

Partner

Membership Number: 76980

Date : 08.05.2014

Place : New Delhi