

## Limited Review Report

Board of Directors  
Amrit Banaspati Co. Limited.  
J-3, 9/13, Gobind Colony,  
Rajpura - 140 401 (Pb.)

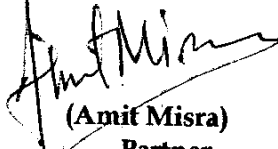
We have reviewed the accompanying statement of unaudited financial results of *Amrit Banaspati Co. Limited* having its registered office at J-3, 9/13, Gobind Colony, Rajpura, Distt. Patiala - 140401 (Pb.) for the quarter ended on September 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been taken on record by the Board of Directors at their meeting held on November 10, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (ISRE) 2400 to Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of *Clause 41 of the Listing Agreement* including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Sahai Tripathi & Co.  
Chartered Accountants  
Firm's Registration Number : 000262N



  
(Amit Misra)  
Partner  
M.N.-502500

Place : Rajpura  
Dated : November 10, 2012