

Limited Review Report

Board of Directors
Amrit Banaspati Co. Limited.
J-3, 9/13, Gobind Colony,
Rajpura - 140 401 (Pb.)

We have reviewed the accompanying statement of unaudited financial results of *Amrit Banaspati Co. Limited* having its registered office at J-3, 9/13, Gobind Colony, Rajpura, Distt. Patiala - 140401 (Pb.) for the quarter ended on December 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been taken on record by the Board of Directors at their meeting held on February 06, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (**ISRE**) 2400 to **Engagement to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of *Clause 41 of the Listing Agreement* including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N

Place : NOIDA
Dated : February 06, 2013




(Adarsh Agrawal)
Partner
M.N.-92249

AMRIT BANASPATI COMPANY LIMITED

Regd. Office : J-3, 9/13, Gobind Colony, Rajpura, Dist : Patiala - 140 401 (Punjab)
Corp. Office : Amrit Corporate Centre, A-95, Sector 65, NOIDA-201 309 (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2012*(Rs. in lacs except per share data)*

S.No.	Particulars	Quarter ended			Nine months ended		Year ended 31.03.2012 (Audited)
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	
PART I - STATEMENT OF STANDALONE UNAUDITED RESULTS							
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	3,061.47	1,029.68	33,971.47	4,091.15	91,232.72	104,268.20
	(b) Other Operating Income	-	-	3.61	-	10.59	12.92
	Total Income from operations (net)	3,061.47	1,029.68	33,975.08	4,091.15	91,243.31	104,281.12
2	Expenses						
	(a) Cost of materials consumed	-	-	24,562.85	-	65,503.90	76,239.04
	(b) Purchases of stock-in-trade	3,989.52	12.74	5,164.50	4,404.53	13,906.46	16,476.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(940.30)	958.08	(484.17)	(384.49)	(450.22)	(2,169.22)
	(d) Employees benefits expenses	47.64	24.85	280.59	98.41	745.99	1,059.93
	(e) Depreciation and amortisation exp.	0.69	0.68	108.44	2.04	324.53	372.40
	(f) Other expenses	102.42	77.22	3,399.83	237.67	9,352.06	11,037.97
	Total Expenses	3,199.97	1,073.57	33,012.04	4,368.16	89,382.72	103,057.05
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(138.50)	(43.89)	963.04	(267.01)	1,860.59	1,224.07
4	Other Income	292.96	178.60	79.50	693.32	179.50	297.60
5	Profit/(Loss) before finance costs & exceptional items	154.46	134.71	1,042.54	426.31	2,040.09	1,521.67
6	Finance costs	21.59	9.28	97.14	32.32	314.68	385.98
7	Profit/(Loss) after finance costs but before Exceptional items	132.87	125.43	945.40	393.99	1,725.41	1,135.69
8	Exceptional Items Profit from sale of Edible Oils Business and Undertaking of the Company	-	-	-	-	-	17,554.13
9	Profit/(Loss) before tax	132.87	125.43	945.40	393.99	1,725.41	18,689.82
10	Tax Expense						
	Current Tax (net)	49.00	20.97	295.06	80.35	554.13	4,457.83
	Deferred Tax/Adjustment of Prov. Prior period adj/taxes	(0.21)	0.11	7.98	0.01	(11.72)	(828.62)
		-	-	0.22	0.26	20.51	336.54
11	Net Profit from Ordinary Activities after tax	84.08	104.35	642.14	313.37	1,162.49	14,724.07
12	Extra-Ordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	84.08	104.35	642.14	313.37	1,162.49	14,724.07
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	84.08	104.35	642.14	313.37	1,162.49	14,724.07
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	736.30	736.30	736.30	736.30	736.30	736.30
18	Reserves excl. Rev. Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	13,834.42
19	Earning per Share (basic & diluted)						
	- Before extra-ordinary items	1.14	1.42	8.72	4.26	15.79	199.97
	- After extra-ordinary items	1.14	1.42	8.72	4.26	15.79	199.97



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S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
PART II - SELECT INFORMATION							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,897,296	1,897,296	1,897,296	1,897,296	1,897,296	1,897,296
	- Percentage of shareholding	25.77%	25.77%	25.77%	25.77%	25.77%	25.77%
2	Promoters & promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	5,465,672	5,465,672	5,465,672	5,465,672	5,465,672	5,465,672
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	74.23%	74.23%	74.23%	74.23%	74.23%	74.23%
	Particulars	Quarter ended 31.12.2012					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						3
	Disposed of during the quarter						3
	Remaining unresolved at the end of the quarter						Nil

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6th February, 2013.
- The Statutory Auditors have carried out a limited review of the above financial results for the quarter & nine months ended 31st December, 2012.
- The figures of the previous year/periods are not comparable as the Company had manufacturing operations upto 10th February, 2012. The Company sold its Edible Oils Business and the manufacturing facility at Rajpura, Distt. Patiala (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ('Bunge'). In terms of the Business Transfer Agreement ('BTA') dated 21st December, 2011, the Company has transferred all its movable and immovable assets, liabilities, business contracts, employees and intellectual property rights and secured and unsecured loans (excluding certain assets, loans & advances and fixed deposits, which have been retained by the Company) to Bunge on 10th February, 2012.
- The Company is presently engaged in trading in commodities and treasury operations pertaining to cash consideration received from the sale/transfer of the business. The management is exploring various new business opportunities in which the Company may engage in future, other than the Edible Oils Business.
- The delisting offer made by the Promoter Acquirers has been successful as the minimum shareholding required under Regulation 17 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 has been achieved by the Promoters Group. Further necessary steps to delist the equity shares from the stock exchanges are being taken.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

For AMRIT BANASPATI COMPANY LIMITED

NOIDA (UP)
6th February, 2013(N.K. BAJAJ)
CHAIRMAN & MANAGING DIRECTOR