



**P. MURALI & CO.,**  
 CHARTERED ACCOUNTANTS  
 6-3-655/2/3, SOMAJIGUDA,  
 HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
 2339 3967, 2332 1470  
 Fax : (91-40) 2339 2474  
 E-mail : pmurali.co@gmail.com  
 info@pmurali.com  
 Website : www.pmurali.com

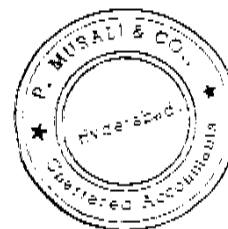
Auditor's Report On Quarterly Financial Results and year to date Financial Results of Allsoft Corporation Limited Pursuant to the Clause 41 of the Listing Agreement

To  
 Board of Directors of  
 Allsoft Corporation Limited

We have audited the quarterly financial results of Allsoft Corporation Limited ( the company) for the quarter ended 31<sup>st</sup> March, 2014 and the year to date financial results for the period from 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, Issued pursuant to the Companies Act, 1956 read with General circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March 2014 as well as the year to date results for the period from 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014.
3. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad  
 Date: 30<sup>th</sup> May 2014



For P. Murali & Co.,  
 Chartered Accountants  
 FRN : 007257s

*P. Murali*  
 Partner