

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014 (Rs.in Lacs)

PARTICULARS	STANDALONE					
	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 31/12/2013 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
1						
(a) Income from Operations	28,738	28,215	24,282	82,842	71,698	98,112
(b) Other Operating Income	591	354	676	1,534	1,645	2,281
Total income from Operations (net)	29,329	28,579	24,938	84,376	73,243	98,393
2						
(a) Operating Expenses	18,792	19,303	16,158	55,001	47,618	63,813
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock in trade	2,259	2,168	1,767	8,410	5,801	7,164
(d) Employee benefits expense	-	-	-	-	-	-
(e) Depreciation and amortisation expense	2,692	2,576	2,289	8,485	6,955	10,063
Depreciation and amortisation expense	-	-	-	-	-	3,410
Goodwill amortisation on merger of MRTC	-	-	-	-	-	7,958
(f) Other expenses	2,068	1,908	2,051	5,635	6,015	7,958
(g) Provision for Doubtful debts	190	57	(229)	410	(284)	(508)
	25,986	26,122	22,036	75,921	65,956	91,800
3						
Profit from operations before other income, interest and other items (1-2)	3,343	2,457	2,902	8,455	7,287	6,593
4 Other Income	560	1,584	994	3,359	2,988	3,303
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,291	4,041	3,896	11,824	10,275	9,896
6 Finance Costs	908	1,038	775	3,020	1,941	2,853
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,383	3,002	3,121	8,804	8,334	7,033
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	3,383	3,002	3,121	8,804	8,334	7,033
10 Tax Expense	747	511	605	1,983	1,721	1,405
- Current Tax	214	45	425	63	1,282	996
- Deferred Tax	533	466	180	1,920	439	409
- Mat Entitlement	31	(345)	(314)	(315)	(809)	(980)
11 Net Profit from ordinary activities after tax (9 + 10)	2,394	2,692	2,405	7,093	6,140	5,612
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	2,394	2,692	2,405	7,093	6,140	5,612
14 Share of Profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,394	2,692	2,405	7,093	6,140	5,612
17 Paid-up equity share capital (Face Value per share Rs.2)	2,521	2,521	2,528	2,521	2,528	2,521
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	119,056
19						
(i) Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a) Basic	1.9	2.1	1.9	5.6	4.9	4.5
(b) Diluted	1.9	2.1	1.9	5.6	4.9	4.5
(ii) Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a) Basic	1.9	2.1	1.9	5.6	4.9	4.5
(b) Diluted	1.9	2.1	1.9	5.6	4.9	4.5

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015





Part II A PARTICULARS OF SHAREHOLDING		STANDALONE					
		Quarter Ended		Nine Months Ended		Year Ended	
Particulars		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Public Shareholding						
	- Number of Shares	37,913,738	37,913,737	35,287,228	37,913,738	35,287,228	34,913,737
	- Percentage of shareholding	30.08%	30.08%	27.91%	30.08%	27.91%	27.70%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	88,134,024	88,134,025	91,134,025	88,134,024	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.92%	69.92%	72.09%	69.92%	72.09%	72.30%

B INVESTOR COMPLAINTS		3 months ended 31.12.2014
Particulars		
Pending at the beginning of the quarter		NIL
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		NIL

or and on behalf of the Board

hashi Kishan Shetty
Chairman & Managing Director
CIN: 00012754
Place: Mumbai
Date: February 12, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. In Lacs)

Sr.No	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014* (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue						
	a. Multimodal Transport Operations	9,065	9,354	7,900	27,498	23,508	32,064
	b. Container Freight Station Operations	8,614	8,265	7,092	24,410	20,747	27,283
	c. Project and Engineering solutions	11,603	11,170	9,815	32,655	29,188	39,233
	d. Others/Unallocated	933	699	888	2,415	2,096	2,856
	less: Inter Segment Revenue	(886)	(909)	(758)	(2,603)	(2,297)	(3,033)
	Net Income from Operations	29,329	28,579	24,938	84,376	73,243	88,393
2	Segment Results						
	Profit Before Tax, Interest and Exceptional Items						
	a. Multimodal Transport Operations	456	384	395	1,262	1,256	1,668
	b. Container Freight Station Operations	2,836	2,412	2,346	7,680	6,613	8,886
	c. Project and Engineering solutions	1,677	1,786	1,214	4,148	3,834	1,046
	d. Others	56	24	32	151	10	37
	Total	5,025	4,606	3,987	13,241	11,713	11,637
	Less						
	i. Finance Costs	(905)	(1,039)	(775)	(3,020)	(1,941)	(2,563)
	ii. Other unallocable expenditure net off	(1,191)	(1,150)	(572)	(3,140)	(2,976)	(3,567)
	Add						
	i. Other unallocable income	457	585	581	1,723	1,536	1,526
	Profit Before Tax and Exceptional Items	3,386	3,002	3,121	8,804	8,334	7,033
3	Capital Employed						
	a. Multimodal Transport Operations	3,015	3,106	970	3,015	970	3,379
	b. Container Freight Station Operations	20,634	20,671	21,843	20,634	21,843	21,328
	c. Project and Engineering solutions	70,626	72,150	76,555	70,626	76,555	75,308
	d. Others	3,253	3,164	3,339	3,253	3,339	3,314
	Total capital employed in segments	97,528	99,090	102,707	97,528	102,707	103,325
	Add						
	Unallocable Corporate assets less Corporate liabilities	73,449	76,068	79,505	73,449	79,505	72,618
	Total Capital Employed in the Company	170,977	175,158	182,212	170,977	182,212	175,943

* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31st December 2014, 30th September 2014, 31st March 2014 and 31st December 2013.

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015



Notes to Un-audited Financial Results for the quarter and nine months ended December 31, 2014

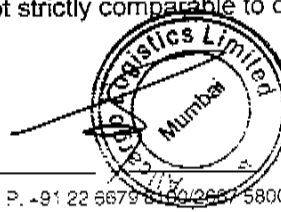
Standalone Financial Results:

- 1 The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on February 12, 2015.
- 2 The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) of the Income Tax Act, 1961 was disallowed from assessment years 2004-05 to 2009-10 and raised demand of Rs.6729 lakhs on the Company. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 and Divisional Bench of Income Tax Appellate Tribunal vide its order dated December 5, 2012 upheld the Company's plea and accordingly the Company has continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. The Department has filed an appeal on May 31, 2013 with the High Court of Bombay against the said order of the Divisional Bench of Income Tax Appellate Tribunal.

Further, the income Tax department has issued assessment order for AY 2010-11 against the company, whereby in addition to other matters, the claim of deduction made by the company u/s 80-IA(4) of Income Tax Act, 1961 was disallowed and a demand of Rs. 1725 lakhs has been raised. The company has filed an appeal at CIT(A) level against the order.

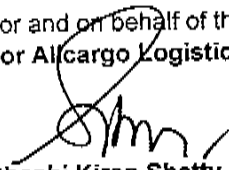
In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.

- 3 Pursuant to notification of Schedule II of the Companies Act 2013 with effect from 1 April 2014, depreciation for the quarter and nine months ended 31 December 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II, whichever is lower. Accordingly, an amount of Rs 302 lakhs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at 1 April 2014, and the depreciation for the quarter and the nine months is higher by Rs.293 lakhs and Rs 935 lakhs respectively in respect of other assets.
- 4 Pursuant to the scheme of amalgamation of MHTC Logistics Private Limited with the Company, the results for the year ended 31 March 2014 include the results of merged entity giving effect to the scheme and are not strictly comparable to other quarters



5 Figures for the previous quarters/ periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited


Shashi Kiran Shetty
Chairman & Managing Director
DIN- 00012754

Place: Mumbai
Date: February 12, 2015



BSR & Co. LLP
Chartered Accountants
Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai 400 011.
Telephone +91(22) 3989 6000
Fax + 91(22) 3090 2511

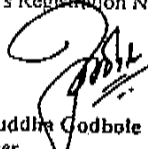
Appan & Lokhandwala Associates
Chartered Accountants
402, Shiv-Ashish, Plot no 10,
19th Road, Chembur
Mumbai 400 071
Telephone +91(22) 61177600

Independent Auditor's Review Report

To the Board of Directors of Allcargo Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Allcargo Logistics Limited ('the Company') for the quarter ended 31 December 2014 and the year to date results for the period from 1 April 2014 to 31 December 2014 attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12 February 2015. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For BSR & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

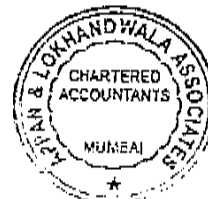

Aniruddha Godbole
Partner
Membership No: 105149

12 February 2015
Mumbai



For Appan & Lokhandwala Associates
Chartered Accountants
Firm's Registration No: 117040W


M. Subramanian
Partner
Membership No: 111106



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2014

(Rs. In Lacs)

PARTICULARS	CONSOLIDATED					
	Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	143,052	145,102	151,555	421,018	356,583	484,520
(a) Income from Operations	114	771	82	386	280	803
(b) Other Operating Income	143,166	146,179	151,637	421,402	356,863	485,123
Total Income from Operations (net)						
2	98,939	103,765	108,016	294,277	249,872	340,387
(a) Operating Expenses						
(b) Purchase of stock in trade						
(c) Change in inventories of finished goods, work in progress and stock in trade	21,960	21,288	21,524	63,780	62,530	12,762
(d) Employee benefits expense						
(e) Depreciation and amortisation expense	3,722	3,805	3,524	11,898	9,949	14,138
Depreciation and amortisation expense						3,410
Goodwill amortisation on merger of MHTC	8,690	8,971	11,432	25,492	25,693	33,663
(f) Other expenses	337	375	(739)	1,047	(608)	(820)
(g) Provision for Doubtful debts	133,648	138,304	143,863	396,474	337,428	463,538
Profit from operations before other income, finance costs and exceptional items (1-2)	9,518	7,875	7,774	24,928	19,435	21,585
3	1,166	1,470	1,265	3,470	3,264	3,660
4 Other Income	10,684	9,345	9,043	28,398	22,699	25,235
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,403	1,414	1,879	4,457	4,007	5,632
6 Finance Costs	9,281	7,930	7,164	23,941	18,692	19,603
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)						
8 Exceptional Items	9,281	7,930	7,164	23,941	18,692	19,603
9 Profit from ordinary activities before tax (7 + 8)						
10 Tax Expense	1,833	1,638	1,052	5,026	3,733	3,745
- Current Tax	201	30	664	84	1,466	1,394
- Deferred Tax	(31)	348	314	315	809	980
- Mat Entitlement	7,416	6,911	5,757	19,166	14,303	15,444
11 Net Profit from ordinary activities after tax (9 - 10)						
12 Extraordinary Items	7,416	6,911	5,757	19,166	14,303	15,444
13 Net Profit / (Loss) for the period (11 + 12)						
14 Share of Profit / (loss) of associates	(238)	(248)	156	(725)	(522)	(511)
15 Minority Interest	7,178	6,363	5,702	18,441	13,781	14,933
16 Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,521	2,521	2,529	2,521	2,528	2,521
17 Paid-up equity share capital (Face Value per share Rs 2)						
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19						
(i) Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):	5.7	5.0	4.5	14.6	10.9	11.8
(a) Basic	5.7	5.0	4.5	14.6	10.9	11.8
(b) Diluted						
(ii) Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):	5.7	5.0	4.5	14.6	10.9	11.8
(a) Basic	5.7	5.0	4.5	14.6	10.9	11.8
(b) Diluted						

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015



Part II

PARTICULARS OF SHAREHOLDING		CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
Particulars		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	- Number of Shares	37,913,738	37,913,737	35,287,228	37,913,738	35,287,228	34,913,737
	- Percentage of shareholding	30.08%	30.08%	27.91%	30.08%	27.91%	27.70%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	88,134,024	88,134,025	91,134,025	88,134,024	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100%	100.00%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.92%	69.92%	72.09%	69.92%	72.09%	72.30%

B INVESTOR COMPLAINTS

Particulars	Quarter ended
	31.12.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

Shashi Kiran Shetty
Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014
(Rs.in Lacs)

Sr.No	Particulars	CONSOLIDATED					Year Ended 31.03.2014 (Audited)
		Quarter Ended		Nine Months Ended		Year Ended 31.12.2014 (Audited)	
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)		
1	Segment Revenue						415,308
	a. Multimodal Transport Operations	121,009	125,001	133,903	359,103	305,042	32,094
	b. Container Freight Station Operations	10,591	10,214	8,372	29,976	24,189	44,632
	c. Project and Engineering solutions	13,217	12,567	11,194	37,538	33,062	2,856
	d. Others/Unallocated	932	599	889	2,415	2,096	(9,857)
	less: Inter Segment Revenue	(2,583)	(2,402)	(2,721)	(7,530)	(7,528)	
	Net Income from Operations*	143,166	146,179	151,637	421,402	356,863	485,123
2	Segment Results						
	Profit Before Tax, Interest and Exceptional Items						18,141
	a. Multimodal Transport Operations	6,125	5,569	4,526	16,717	12,395	8,374
	b. Container Freight Station Operations*	3,090	2,458	2,635	7,986	7,270	850
	c. Project and Engineering solutions*	1,701	1,884	1,515	4,131	4,131	(96)
	d. Others	56	24	32	151	10	
	Total	11,672	10,935	8,708	28,975	23,806	9,128
	Less						
	i. Finance Costs	(1,403)	(1,413)	(1,979)	(4,457)	(4,007)	(5,632)
	ii. Other unallocable expenditure net off	(548)	384	(620)	(2,409)	(2,906)	(1,204)
	Add						
	i. Other unallocable income	661	473	856	1,823	1,798	2,170
	Profit Before Tax and Exceptional Items	9,281	7,971	7,164	23,941	18,692	19,603
3	Capital Employed						
	a. Multimodal Transport Operations	116,832	117,304	125,894	116,632	126,894	124,900
	b. Container Freight Station Operations	43,425	43,533	42,787	43,425	42,787	41,984
	c. Project and Engineering solutions	80,443	81,866	90,069	80,443	90,068	83,118
	d. Others	3,223	3,141	2,769	3,223	2,769	3,458
	Total capital employed in segments	243,723	245,843	261,519	243,723	261,519	253,459
	Add						
	Unallocable Corporate assets less Corporate liabilities	30,802	32,595	41,154	30,802	41,154	40,152
	Total Capital Employed in the Company	274,525	278,438	302,673	274,525	302,673	293,611

* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31st December, 2014, 30th September 2014, 31st March 2014 and 31st December, 2013

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances

- Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015



Notes to Consolidated Financial Results for the quarter and nine months ended December 31, 2014

1. The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2015.
2. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited / audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter ended December 31, 2014 duly approved by the Board of Directors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	29,329	28,579	24,938	84,376	73,243	98,393
Profit Before Tax	3,386	3,002	3,121	8,604	8,334	7,033
Net Profit after Tax	2,394	2,592	2,405	7,093	6,140	5,612

3. Pursuant to notification of Schedule II of the Companies Act 2013 with effect from 1 April 2014, depreciation for the quarter and nine months ended 31 December 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II, whichever is lower. Accordingly, an amount of Rs 313 lakhs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at 1 April 2014, and the depreciation for the quarter and the nine months is higher by Rs.325 lakhs and Rs 1,128 lakhs respectively in respect of other assets.
4. The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
5. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
6. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
7. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited


Shashi Kiran Shetty
Chairman & Managing Director
DIN- 00012754



Place: Mumbai
Date: February 12, 2015