

**ALLAHABAD BANK**  
**UNAUDITED FINANCIAL RESULTS**  
 for the Quarter & Nine Months period ended 31st December, 2013

(Rs. In lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Interest Earned (a) + (b) + (c) + (d)	476443	460707	444466	1393516	1318393	1743669
(a) Interest/Discount on advances/bills	353262	342242	323371	1036171	961984	1274603
(b) Income on Investments	116103	113132	116104	335082	337610	447332
(c) Interest on balances with Reserve Bank of India and other Inter Bank funds	2899	2843	2931	9524	14186	15944
(d) Others	4178	2490	2060	12759	4773	5790
2. Other Income	54231	69599	34068	173959	95297	147691
3. TOTAL INCOME (1)+(2)	530674	530308	478534	1567478	1413670	1891280
4. Interest Expended	342878	329800	311444	997680	937294	1266928
5. Operating Expenses (i) + (ii)	87015	85162	81086	251288	214482	295810
(i) Employees' Cost	56903	55046	56349	164519	144096	198594
(ii) Other operating expenses	30112	30106	24737	86769	70386	97216
6. Total Expenditure (4+5) (excluding provisions and contingencies)	429893	414952	392530	1248948	1151776	1552738
7. Operating Profit(3-6) before Provisions and contingencies	100981	116354	86004	318527	261894	338622
8. Provisions (other than tax) and contingencies	56691	74219	43243	174459	121005	183254
9. Exceptional Items	0	0	0	0	0	0
10. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	45290	41135	42761	144068	140789	155268
11. Tax Expenses	12754	13554	11678	42541	34083	36747
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	32536	27581	31083	101427	106706	118521
13. Extraordinary Items (net of tax expenses)	0	0	0	0	0	0
14. Net Profit(+)/Loss(-) for the period (12-13)	32536	27581	31083	101427	106706	118521
15. Paid-up equity share capital (Face Value @ Rs. 10/-per Share)	54461	50003	50003	54461	50003	50003
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	999650	999650	914659	999650	914659	999650
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	58.90	55.24	55.24	58.90	55.24	55.24
(ii) a. Capital Adequacy Ratio (Basel-II)	10.82	11.07	11.96	10.82	11.96	11.03
b. Capital Adequacy Ratio (Basel-III)	10.46	10.72	N.A.	10.46	N.A.	N.A.
(iii) Earning Per Share (EPS)						
a. Basic and diluted EPS before extraordinary items (Net of Tax expense) for the quarter, for the year to date and for the previous year (not annualised)	6.46	5.52	6.22	20.23	21.18	23.70
b. Basic and diluted EPS after extraordinary items for the quarter for the year to date and for the previous year (not annualised)	6.46	5.52	6.22	20.23	21.18	23.70
(iv) NPA Ratios	751214	661328	353160	751214	359160	513699
a. (i) Gross NPA	565050	504776	247750	565050	247750	412676
(ii) Net NPA	5.47	4.94	2.91	5.47	2.91	3.92
(b) (i) % of Gross NPA	4.19	3.83	2.08	4.19	2.08	3.19
(ii) % of Net NPA	0.60	0.54	0.67	0.66	0.77	0.64
(c) Return on Assets (Annualised)%						
18. Public Shareholding						
- Number of shares	223810771	223810771	223810771	223810771	223810771	223810771
- Percentage of share holding	41.10	44.76	44.76	41.10	44.76	44.76



PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
19 Promoters and promoter group Shareholding	320798565	276215418	276215418	320798565	276215418	276215418
a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- No of Shares	320798565	276215418	276215418	320798565	276215418	276215418
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of share (as a % of the total share capital of the Bank)	58.90	55.24	55.24	58.90	55.24	55.24
Items of other operating Expenses Exceeded 10% of total expenditure excluding Interest Expenditure						
Rent, Taxes & Lighting	7404*	8547	7019*	23708*	19795*	27507*

\* Not exceeding 10% of total expenditure excluding Interest Expenditure

**Notes on Accounts as per Annexure**

(Shubhankshi Panse)  
Chairman & Managing Director

(T.R.Chawla)  
Executive Director

(A.K.Goel)  
General Manager (F & A)

(P.L.Pradhan)  
Dy. General Manager (F & A)

(Sanjeav Kumar Sharma)  
Director

(J.K.Singh Kharb)  
Executive Director

(Bhavesh Mehra)  
Asst. General Manager(F & A)

In terms of our review report of even date

For M/S N.K.Bhargava & Co  
Chartered Accountants

(N.K.Bhargava)  
Partner  
Membership No. - 8861  
FR No. -000429N

For M/S Raghu Nath Rai & Co.  
Chartered Accountants

(Sarat Prakash)  
Partner  
Membership No.-096267  
FR No.-000451N

For M/S Khandelwal Kankani & Co.  
Chartered Accountants

(N.C.Puri)  
Partner  
Membership No.-072084  
FR No.-01111C

For M/S Batliboi & Purohit  
Chartered Accountants

(Raman Harshakar)  
Partner  
Membership No. -30615  
FR No.-101048W

For M/S Sarath & Associates.  
Chartered Accountants

(P.Sarath Kumar)  
Partner  
Membership No. -021755  
FR No.-15120S

KOLKATA  
Dated: 27.01.2014

**ALLAHABAD BANK**  
**SEGMENT-WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED**  
**FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31-12-2013**

Particulars	Quarter ended			Nine Months Period ended		
	31.12.2013 (Reviewed)	30.09.2013 (Reviewed)	31.12.2012 (Reviewed)	31.12.2013 (Reviewed)	31.12.2012 (Reviewed)	Year ended 31.12.2013 (Audited)
<b>PART - A Business Segment</b>						
a) Segment Revenue						
i) Treasury Operations	133075	128988	190787	387248	383382	509730
ii) Corporate/Wholesale Banking	235674	242055	229587	720860	687491	857215
iii) Retail Banking	135698	122550	111117	379425	348811	464783
iv) Other Banking Business / Unallocated	25927	38733	7083	69943	12688	29582
Total	530874	530306	478634	1567476	1413870	1891260
Less: Inter Segment Revenue	0	0	0	0	0	0
Net Sales/Income from Operation	530874	530306	478634	1567476	1413870	1891260
b) Segment Results (Profit)						
i) Treasury	7945	4347	5757	32848	11198	14480
ii) Corporate/Wholesale Banking	24288	38462	31003	98172	107114	131919
iii) Retail Banking	45158	40231	42810	123708	131583	165135
iv) Other Banking Business / Unallocated	23583	36314	8434	83700	11789	28981
Total (Operating Profit)	100981	116364	86004	318527	261794	336522
Less:						
i) Interest	0	0	0	0	0	0
ii) Other Un-allocable Expenditure	55890	74219	49243	174459	121005	183253
iii) Other Un-allocable Income	0	0	0	0	0	0
Total Profit Before Tax	45291	41138	42761	144068	140789	188269
c) Capital Employed						
Segment Assets-Segment Liabilities						
i) Treasury	336898	297260	329038	336898	329038	293817
ii) Corporate/Wholesale Banking	584722	586404	514853	584722	514853	644535
iii) Retail Banking	229414	218709	192856	229414	192856	171696
iv) Other Banking Business / Unallocated	129403	128090	121996	129403	121598	125152
Total Capital Employed	1280438	1280463	1188243	1280438	1168243	1138262
<b>PART - B Geographic Segment</b>						
a. Revenue						
i. Domestic	525188	526583	473718	1552475	1398468	1871327
ii. International	8481	4753	4817	15000	15102	19933
iii. Total	530874	530306	478636	1567475	1413570	1891260
b. Assets						
i. Domestic	20844507	19924683	19824480	20844507	19824460	19875487
ii. International	1117021	935043	864130	1117021	864130	761832
iii. Total	21791528	20889726	19888610	21791528	19888590	20437319

Notes on Accounts as per Annexure

Directors

*(Signature)*  
 (Shubhalakshmi Panse)  
 Chairman & Managing Director

*(Signature)*  
 (T. R. Chawla)  
 Executive Director

*(Signature)*  
 (A. K. Goel)  
 General Manager (F&A)

*(Signature)*  
 (P. L. Pradhan)  
 Dy. General Manager (F&A)

*(Signature)*  
 (Sanjeev Kumar Sharma)  
 Director

*(Signature)*  
 (J. K. Singh Khari)  
 Executive Director

*(Signature)*  
 (Bhavesh Mishra)  
 Asst. General Manager (F&A)

In terms of our review report of even date

For N.K. Bhargava & Co  
 Chartered Accountants

*(Signature)*  
 (N.K. Bhargava)  
 Partner  
 Membership No. - 080824  
 FRN 00042584

For Raghu Natha Rao & Co  
 Chartered Accountants

*(Signature)*  
 (Sharat Pradhan)  
 Partner  
 Membership No. - 082222  
 FRN 0004511N

For Khandelwal Kulkarni & Co  
 Chartered Accountants

*(Signature)*  
 (N. C. Purandare)  
 Partner  
 Membership No. - 072884  
 FRN 01311C

For Batlibol & Purohit  
 Chartered Accountants

*(Signature)*  
 (Rohan Hangekar)  
 Partner  
 Membership No. - 30816  
 FRN 101048W

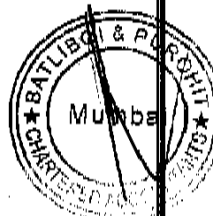
For Sarath & Associates  
 Chartered Accountants

*(Signature)*  
 (A. Sarath Kumar)  
 Partner  
 Membership No. - 072768  
 FRN 05120S

Place: Kolkata  
 Date: 27.01.2014

**Notes on Accounts Forming Part of Reviewed Un-audited Financial Results For the Quarter and Nine Months Period Ended 31<sup>st</sup> December, 2013.**

1. The Bank is following the same Accounting Policies in preparation of these Financial Results as were followed in the annual financial statements for the year ended 31<sup>st</sup> March, 2013.
2. The financial results for the quarter and nine months period ended 31<sup>st</sup> December, 2013 have been arrived at after considering provisions for Non-performing Assets, Standard Assets, Restructured Advances and Investment Depreciation on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and are subject to adjustment at the year-end.
3. The above financial results have been approved and taken on record by the Board of Directors in its meeting held on 27<sup>th</sup> January, 2014 and has been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement.
4. In terms of RBI circular DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening of Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits Prudential Regulatory Treatment, Bank is permitted to amortize in 5 years with effect from 2010-11, a total sum of Rs 747.70 crore being the total liability on account of one more option for pension to the employees and for enhancement of upper ceiling of gratuity under Gratuity Act from Rs 3.50 lacs to Rs 10.00 lacs. Accordingly a sum of Rs 37.40 crore (Rs 37.40 crore for quarter ended 31.12.2012) is charged to Profit & Loss Account for the current quarter ended 31.12.2013 and Rs 112.20 crore (Rs 112.20 crore for nine months ended 31.12.2012) for the nine months ended 31.12.2013. Remaining unamortized pension fund and gratuity liability carried forward as on 31.12.2013 is Rs 186.76 Crore.
5. In terms of RBI circular DBOD No. BP.BC.88/21.06.2012-13 dated 28 March, 2013, banks have been advised to disclose Capital adequacy ratio computed under Basel-III regulations from the quarter ended June-2013. Accordingly corresponding details for the previous year/periods are not furnished.
6. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013, banks are required to make half yearly

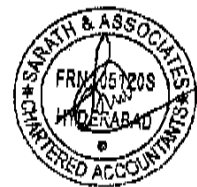
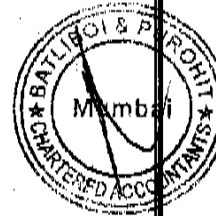


Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures have been made available on Bank's website at the following link (<https://www.allahabadbank.in/english/home.aspx>). The disclosures have not been subjected to limited review by the statutory auditors of the bank.

7. In terms of RBI circular DBOD.DP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on 'Investment Portfolio of Banks - Classification, Valuation and Provisioning', the bank had transferred SLR securities having book value of Rs.7,961.10 crore from AFS category to HTM category and had fully recognized the category transfer loss of Rs.61.35 crore during the quarter ended September 30, 2013. The aforesaid circular further gave banks the option of distributing the net depreciation of the entire AFS & HFT portfolios on each of the valuation dates in the current financial year in equal installments during FY 2013-14. However, the Bank has fully recognized/provided the net depreciation of Rs. 22.51 crore on the AFS and HFT investment portfolio as at 31st December, 2013 in the profit and loss account.
8. Provision coverage ratio as on 31st December, 2013 is 42.93%.
9. Provision of Rs 60.00 crore has been made during the quarter towards arrears for wage revision, which will be effective from 1<sup>st</sup> November, 2012, pending negotiation by IBA. Bank has made provision of Rs 280.00 crore up to 31<sup>st</sup> December, 2013 (up to 30<sup>th</sup> September, 2013 of Rs 220.00 crore).
10. The Bank has allotted 4,45,83,147 ( Four Crore Forty Five Lac Eighty Three Thousand One Hundred and Forty Seven) equity shares of face value of Rs 10.00 (Rupees Ten only) at a premium of Rs 79.72 (Rupees Seventy Nine and Paise Seventy Two only) per equity share to Govt. Of India (President of India) on preferential basis on 24.12.2013 for a total consideration of Rs 399,99,99,948.84 (Rupees Three Hundred Ninety Nine Crore Ninety Nine Lac Ninety Nine Thousand Nine Hundred Forty Eight and Paise Eighty Four only). Accordingly the EPS has been calculated on weighted average number of equity shares as specified in AS-20 Issued by the Institute of Chartered Accountants of India.
11. The Board of Directors of the Bank in its meeting dated 11<sup>th</sup> January, 2014 declared an Interim dividend of Rs.2.50 per equity share i.e. @



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25% of the paid up capital of the Bank subject to necessary permission/approval from the Government of India. The Government of India vide Its Notification No.F No. 10/3/2010-BOA dated 15<sup>th</sup> January, 2014 notified that the provisions of Section 15(1) of the Banking Regulation Act, 1949 shall not apply to Public Sector Banks for the Financial Year 2013-14. The Dividend payment date is 30<sup>th</sup> January, 2014.

12. As per Reserve Bank of India notification DBOD.No.BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has recognized and charged to Profit & Loss Account a sum of Rs 63.73 crore towards Deferred Tax Liability on account of deduction in respect of Special Reserve to be created under Section 36(1) (viii) of the Income Tax Act, 1961, for the nine months period ended 31<sup>st</sup> December, 2013.


13. Status of Investor's Complaints:  
As on 1st October, 2013, the Bank had no pending Investors' complaints. During the quarter, the Bank received 584 complaints, which were suitably resolved and no complaint was pending as on 31<sup>st</sup> December, 2013.

14. The figures of previous period have been regrouped/reclassified wherever necessary in order to make them comparable.


  
(Shubhalakshmi Panse)  
Chairman & Managing Director

  
(Sanjeev Kumar Sharma)  
Director

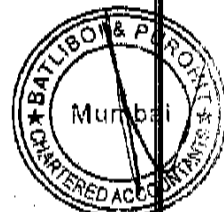
  
(T.R. Chawla)  
Executive Director

  
(J.K. Singh Kharb)  
Executive Director

  
(A.K. Goel)  
General Manager (F&A)


  
(P.L. Pradhan)  
Dy. General Manager (F&A)

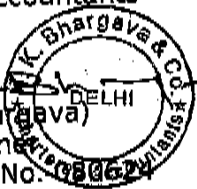
  
(Bhavesh Mishra)  
Asst General Manager (F&A)



In terms of our review report of even date

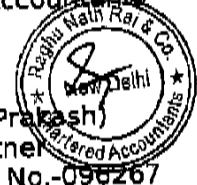
For M/s N.K.Bhargava & Co.  
Chartered Accountants

  
(N.K. Bhargava)  
Partner  
Membership No. 080624  
FRNo:000429N




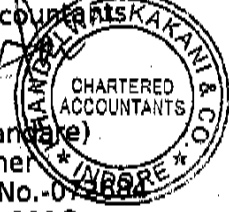
For M/s Raghu Nath Rai & Co.  
Chartered Accountants

  
(Sharat Prakash)  
Partner  
Membership No.-090267  
FRNo:000451N




For M/s Khandelwal Kakani & Co.  
Chartered Accountants

  
(N.C. Parandake)  
Partner  
Membership No.-01199  
FRNo:01311C

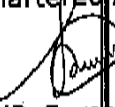


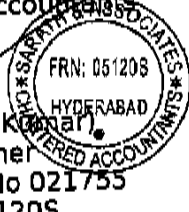
For M/s Batliboi & Prorhit.  
Chartered Accountants

  
(Raman Hariprakash)  
Partner  
Membership No.-38015  
FRNo:101048W



For M/s Sarath & Associates  
Chartered Accountants

  
(P. Sarath Kumar)  
Partner  
Membership No 021755  
FRNo:05120S

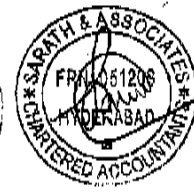
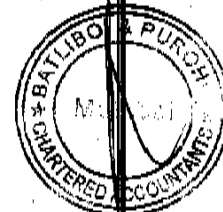


Place: Kolkata  
Date: 27.01.2014

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2013**

To  
The Board of Directors,  
Allahabad Bank,  
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter and Nine months period ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review we have reviewed 20 branches including 1 Treasury branch and relied on the review reports in respect of non-performing assets received from concurrent auditors of 40 branches and 1 foreign branch. These review reports cover 56.83% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices

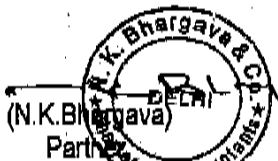




and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s N.K.Bhargava & Co. For M/s. Raghu Nath Rai & Co. For M/s. Khandelwal Kakani & Co.

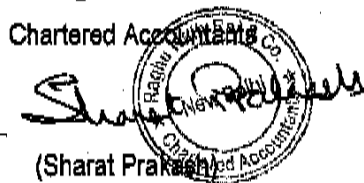
Chartered Accountants



(N.K. Bhargava)  
Partner

Membership No. 000429N  
FRNo: 000429N

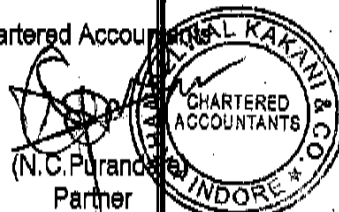
Chartered Accountants



(Sharat Prakash)  
Partner

Membership No.-096267  
FRNo: 000451N

Chartered Accountants

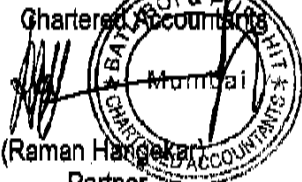


(N.C. Purandare)  
Partner

Membership No.-072684  
FRNo: 01311C

For M/s Batliboi & P. Ghosh.

Chartered Accountants

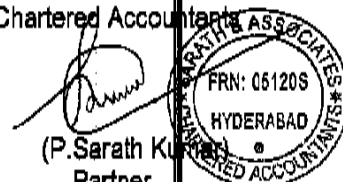


(Raman Handekar)  
Partner

Membership No:30615  
FRNo: 101048W

For M/s Sarath & Associates

Chartered Accountants



(P. Sarath Kumar)  
Partner

Membership No. 021755  
FRNo: 05120S

Kolkata  
Dated 27.01.2014