



ALLAHABAD BANK
REVIEWED FINANCIAL RESULTS
for the quarter ended 30th June 2014

(₹ In lakh)

| PARTICULARS | Quarter Ended (Reviewed) | Quarter Ended (Audited) | Quarter Ended (Reviewed) | Year Ended (Audited) |
|---|-----------------------------|-------------------------------|--------------------------------|-------------------------|
| | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| 1. Interest Earned (a) + (b) + (c) + (d) | 504906 | 481152 | 456366 | 1874668 |
| (a) Interest/discount on advances/bills | 380775 | 355011 | 340668 | 1391182 |
| (b) Income on investments | 118056 | 121193 | 105826 | 456255 |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds | 5766 | 2043 | 3782 | 11567 |
| (d) Others | 309 | 2905 | 6090 | 15664 |
| 2. Other Income | 46894 | 42616 | 50129 | 216575 |
| 3 TOTAL INCOME (1)+(2) | 551800 | 523768 | 506495 | 2091243 |
| 4 Interest Expended | 343940 | 345876 | 325182 | 1343536 |
| 5 Operating Expenses (i) + (ii) | 85907 | 94376 | 79121 | 345664 |
| (i) Employee Cost | 54340 | 59985 | 52570 | 224504 |
| (ii) Other operating expenses | 31567 | 34391 | 26551 | 121160 |
| 6 Total Expenditure (4+5) excluding provisions and contingencies | 429847 | 440252 | 404303 | 1689200 |
| 7 Operating Profit (3-6) before Provisions and contingencies | 121953 | 83516 | 102192 | 402043 |
| 8 Provisions (other than tax) and contingencies | 85194 | 63931 | 44550 | 238390 |
| 9 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) | 36759 | 19585 | 57642 | 163653 |
| 11 Tax Expenses | 25487 | 3810 | 16333 | 46451 |
| 12 Net Profit(+)/ Loss (-) from Ordinary Activities after tax (10-11) | 11272 | 15775 | 41309 | 117202 |
| 13 Extraordinary Items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 Net Profit (+) / Loss (-) for the period (12-13) | 11272 | 15775 | 41309 | 117202 |
| 15 Paid-up equity share capital / (Face Value @ Rs. 10 per Share) | 54461 | 54461 | 50003 | 54461 |
| 16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 1040400 | 1040400 | 999650 | 1040400 |
| 17 Analytical Ratios | | | | |
| (i) Percentage of shares held by Government of India | 58.90 | 58.90 | 55.24 | 58.90 |
| (ii) a. Capital Adequacy Ratio (%) As per Basel II | 10.25 | 10.26 | 11.07 | 10.26 |
| b. Capital Adequacy Ratio (%) As per Basel III | 9.99 | 9.96 | 10.60 | 9.96 |
| (iii) Earning per share (Rs.) | | | | |
| a. Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year (not annualised) | 2.07 | 2.90 | 8.26 | 22.89 |
| b. Basic and diluted EPS after Extraordinary items for the period and for the previous year (not annualised) | 2.07 | 2.90 | 8.26 | 22.89 |
| (iv) NPA Ratios | | | | |
| a) (i) Gross NPA | 761906 | 806804 | 616447 | 806804 |
| (ii) Net NPA | 527174 | 572181 | 492174 | 572181 |
| (b) (i) % of Gross NPA | 5.48 | 5.73 | 4.78 | 5.73 |
| (ii) % Net NPA | 3.88 | 4.15 | 3.87 | 4.15 |
| (c) Return on Assets (Annualised) (%) | 0.21 | 0.29 | 0.83 | 0.57 |
| 18 Public Shareholding | | | | |
| -- Number of shares | 223810771 | 223810771 | 223810771 | 223810771 |
| --Percentage of share holding | 41.10 | 41.10 | 44.76 | 41.10 |





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for the quarter ended 30th June 2014

(₹ In lakh)

| PARTICULARS | Quarter Ended (Reviewed) | Quarter Ended (Audited) | Quarter Ended (Reviewed) | Year Ended (Audited) |
|--|--------------------------|-------------------------|--------------------------|----------------------|
| | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| 19 Promoters and promoter group Shareholding | 320798565 | 320798565 | 276215418 | 320798565 |
| a) Pledged/Encumbered | | | | |
| - Number of Shares | NIL | NIL | NIL | NIL |
| -Percentage of share (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| -Percentage of share (as a % of the total share capital of the Bank) | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | |
| - Number of Shares | 320798565 | 320798565 | 276215418 | 320798565 |
| -Percentage of share (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| -Percentage of share (as a % of the total share capital of the Bank) | 58.90 | 58.90 | 55.24 | 58.90 |

Notes on Accounts as per Annexure

DIRECTORS

(Rakesh Sethi)
Chairman & Managing Director

(Ashok Vij)
Director

(J. K. Singh Kharb)
Executive Director

(A.K. Goel)
General Manager
(Finance & Accounts and CFO)

(P.L. Pradhan)
Dy. General Manager
(Finance & Accounts)

(Bhavesh Mishra)
Asst. General Manager
(Finance & Accounts)

In terms of our review report of even date

For M/s N.K. Bhargava & Co.
Chartered Accountants

(N. K. Bhargava)
Partner
Membership No. - 080624
FRN 000429N

For M/s Raghu Nath Rai & Co.
Chartered Accountants

(Samir Jain)
Partner
Membership No. -077010
FRN 000451N

For M/s Khandelwal Kakani & Co.
Chartered Accountants

(Rishu Khandelwal)
Partner
Membership No. - 403556
FRN 001311C

For M/s Batliboi & Purohit
Chartered Accountants

(Parag Hangekar)
Partner
Membership No. - 110096
FRN 101048W

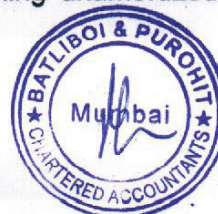
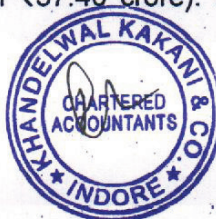
For M/s Sarath & Associates
Chartered Accountants

(P Gopi Krishna)
Partner
Membership No. - 225868
FRN 005120S

Place: Kolkata
Date: 26th July, 2014

Notes on Accounts forming part of Un-audited Financial Results
For the Quarter ended 30th June 2014

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March 2014.
2. The financial results for the Quarter ended 30th June 2014 have been arrived at after considering provisions for Non-performing assets, Standard Assets, Restructured Advances, Investment Depreciation and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year-end.
3. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 25th July 2014. The results have also been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement.
4. Reconciliation and clearance of outstanding entries in inter branch adjustments are in progress and especially initial matching of debit and credit entries in various heads has been done upto 30.06.2014. Further, balancing/reconciliation of accounts relating to balances with Banks and Nostro Accounts are in progress. Pending final clearance, the overall impact, if any, on the accounts, in the opinion of the management will not be significant.
5. In terms of RBI circular DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9th February, 2011 issued on reopening of Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits, Prudential Regulatory Treatment, Bank is permitted to amortize in 5 years with effect from 2010-11, a total sum of ₹747.70 crore being the total liability on account of one more option for pension to the employees and for enhancement of upper ceiling of gratuity under Gratuity Act from ₹3.50 lacs to ₹10.00 lacs. Accordingly, a sum of ₹37.40 crore has been charged to Profit & Loss Account during the current quarter (corresponding quarter of the previous year ₹37.40 crore). Remaining unamortized pension and

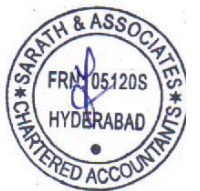
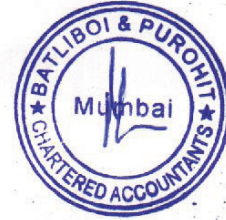
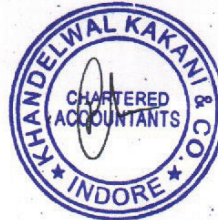


gratuity liability of ₹111.96 Crore will be amortized during the subsequent quarters of the current financial year 2014-15.


6. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹7.55 crore on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and subsequent clarification vide circular no. DBOD. No.BP.BC.116/21.06.200/2013-14 dated 3rd June 2014. The entire estimated amount is fully provided for.
7. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July 2013, Banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September 2013. The disclosures have been made available on Bank's website at the following link (<https://www.allahabadbank.in/english/home.aspx>). The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
8. During the current quarter Bank has made provision of ₹96.00 crore (corresponding quarter of the previous year ₹60 crore) towards arrears for wage revision, which will be effective from 1st November, 2012, pending negotiation by IBA. The Bank has made total provision of ₹478.00 crore up to 30th June 2014.
9. In accordance with Reserve Bank of India Notification No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has provided Deferred Tax Liability (DTL) of ₹30.08 Crore during the quarter ended on 30th June 2014 (corresponding quarter of previous year - Nil) on account of Special Reserve created under section 36(1)(viii) of the Income Tax Act, 1961.
10. Status of Investor's Complaints:
As on 1st April, 2014, the Bank had no pending investor's complaints. During the quarter, the Bank received 453 nos. of complaints, which were suitably resolved and no complaint was pending as on 30th June, 2014.
11. Provision coverage ratio as on 30th June 2014 is 50.00%.

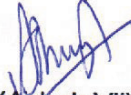


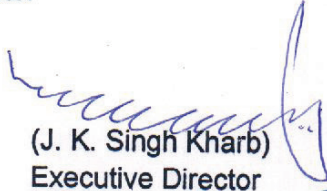
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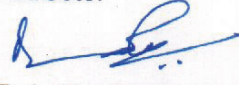
12. The figures of previous period have been regrouped and reclassified wherever considered necessary in order to make them comparable.

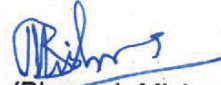

(Rakesh Sethi)
Chairman & Managing Director


(Ashok Vij)
Director


(J. K. Singh Kharb)
Executive Director


(A. K. Goel)
General Manager
(Finance & Accounts and CFO)


(P. L. Pradhan)
Dy. General Manager
(Finance & Accounts)


(Bhavesh Mishra)
Asst General Manager
(Finance & Accounts)

Statutory Central Auditors

For M/s N. K. Bhargava & Co.
Chartered Accountants


(N. K. Bhargava)
Partner

Membership No.-080624
FRN:000429N



For M/s Raghu Nath Rai & Co.
Chartered Accountants


(Samir Jain)
Partner

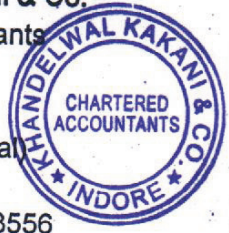
Membership No.-077010
FRN:000451N



For M/s Khandelwal Kakani & Co.
Chartered Accountants


(Piyush Khandelwal)
Partner

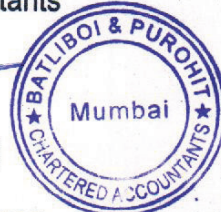
Membership No.-403556
FRN:001311C



For M/s Batliboi & Purohit
Chartered Accountants


(Parag Hangekar)
Partner

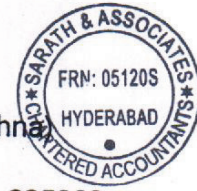
Membership No.-110096
FRN:101048W



For M/s Sarath & Associates
Chartered Accountants


(P. Gopi Krishna)
Partner

Membership No. -225868
FRN:005120S



Place: Kolkata.
Date : 25.07.2014

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2014**

To
The Board of Directors,
Allahabad Bank,
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review we have reviewed 20 branches including 1 Forex Cum Treasury branch and relied on the review reports in respect of non-performing assets received from concurrent auditors of 25 branches and 1 foreign branch. These review reports cover 53.84% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

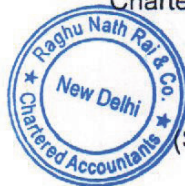
For **M/s N.K.Bhargava & Co.**
Chartered Accountants



N.K. Bhargava
(N. K. Bhargava)
Partner

Membership No.-080624
FRN:000429N

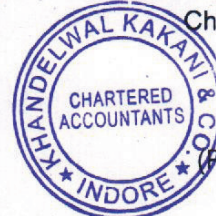
For **M/s Raghu Nath Rai & Co.**
Chartered Accountants



Samir Jain
(Samir Jain)
Partner

Membership No.-077010
FRN:000451N

For **M/s Khandelwal Kakani & Co.**
Chartered Accountants



Piyush Khandelwal
(Piyush Khandelwal)
Partner

Membership No.-403556
FRN:001311C

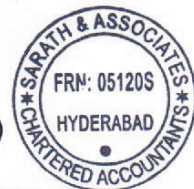
For **M/s Batliboi & Purohit**
Chartered Accountants



Parag Hangekar
(Parag Hangekar)
Partner

Membership No.-110096
FRN:101048W

For **M/s Sarath & Associates**
Chartered Accountants



P. Gopi Krishna
(P. Gopi Krishna)
Partner

Membership No 225868
FRN:005120S

Place: Kolkata.
Date : 25.07.2014


ALLAHABAD BANK
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE 2014

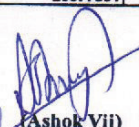
(₹ In lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Year ended |
|---|--|--------------------------|-------------------------|--------------------------|----------------------|
| | | 30.06.2014 (Reviewed) | 31.03.2014 (Audited) | 30.06.2013 (Reviewed) | 31.03.2014 (Audited) |
| A. Business Segment | | | | | |
| 1 | Segment Revenue | | | | |
| | i) Treasury Operations | 143710 | 135288 | 137203 | 532534 |
| | ii) Corporate/Wholesale Banking | 263579 | 246151 | 242831 | 967011 |
| | iii) Retail Banking | 141457 | 133856 | 121178 | 513282 |
| | iv) Other Banking Operations | 3054 | 8473 | 5283 | 78416 |
| | Total | 551800 | 523768 | 506495 | 2091243 |
| | Less: Inter Segment Revenue | 0 | 0 | 0 | 0 |
| | Net Sales/Income from Operation | 551800 | 523768 | 506495 | 2091243 |
| 2 | Segment Result | | | | |
| | Profit (+) / Loss (-) before Tax & after Interest from each segment | | | | |
| | i) Treasury Operations | 20331 | 6419 | 20654 | 39365 |
| | ii) Corporate/Wholesale Banking | 49869 | 31284 | 36415 | 127456 |
| | iii) Retail Banking | 48963 | 38363 | 40321 | 164072 |
| | iv) Other Banking Operations | 2771 | 7450 | 4802 | 71150 |
| | Total (Operating Profit) | 121953 | 83516 | 102192 | 402043 |
| | Less: | | | | |
| | i) Interest | 0 | 0 | 0 | 0 |
| 3 | ii) Other Un-allocable Expenditure | 85194 | 63932 | 44550 | 238391 |
| | iii) Other Un-allocable Income | 0 | 0 | 0 | 0 |
| 4 | Total Profit before Tax | 36759 | 19584 | 57642 | 163652 |
| Capital Employed | | | | | |
| Segment Assets-Segment Liabilities | | | | | |
| | i) Treasury | 295776 | 310590 | 299326 | 310590 |
| | ii) Corporate / Wholesale Banking | 536744 | 548473 | 567307 | 548473 |
| | iii) Retail Banking | 225047 | 190041 | 185946 | 190041 |
| | iv) Other Banking Business | 0 | 0 | 0 | 0 |
| | v) Unallocated Assets | 133872 | 130969 | 126633 | 130969 |
| | Total Capital Employed | 1191439 | 1180073 | 1179212 | 1180073 |

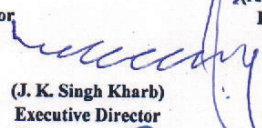
| B. Geographic Segment | | | | | |
|------------------------------|-------------------|-----------------|-----------------|-----------------|-----------------|
| Revenue | | | | | |
| | i) Domestic | 545058 | 517900 | 501739 | 2070375 |
| | ii) International | 6742 | 5868 | 4756 | 20868 |
| | Total | 551800 | 523768 | 506495 | 2091243 |
| Assets | | | | | |
| | i) Domestic | 20385428 | 21104605 | 19754386 | 21104605 |
| | ii) International | 942791 | 938823 | 923505 | 938823 |
| | Total | 21328219 | 22043428 | 20677891 | 22043428 |


Notes on Accounts as per Annexure


(Rakesh Sethi)
 Chairman & Managing Director


(Ashok Vij)
 Director


(A.K. Goel)
 General Manager
 (Finance & Accounts and CFO)


(J. K. Singh Kharb)
 Executive Director


(P. L. Pradhan)
 Dy. General Manager
 (Finance & Accounts)

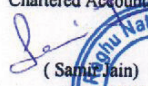

(Bhavesh Mishra)
 Asst. General Manager
 (Finance & Accounts)


For N.K. Bhargava & Co
 Chartered Accountants


(N.K. Bhargava)
 Partner
 Membership No. - 080624
 FRN 000429N

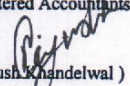



For Raghu Nath Rai & Co.
 Chartered Accountants


(Samir Jain)
 Partner
 Membership No. -077010
 FRN 000451N

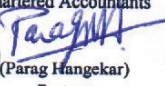


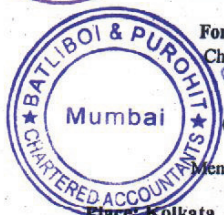
For Khandelwal Kakani & Co
 Chartered Accountants


(Piyush Khandelwal)
 Partner
 Membership No. -403556
 FRN 001311C




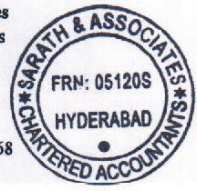
For Batliboi & Purohit
 Chartered Accountants


(Parag Hangekar)
 Partner
 Membership No. -110096
 FRN 101048W



For Sarath Associates
 Chartered Accountants


(P. Gopi Krishna)
 Partner
 Membership No. -225868
 FRN 005120S



Place: Kolkata
 Date: 25/07/2014