



Alka Securities Limited

10, Maitri, NS Rd. No. 10, JVPD Scheme,
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www.alkasecurities.com +91-022-2670 8941

CERTIFIED TRUE COPY OF THE EXTRACTS OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ALKA SECURITIES LIMITED HELD ON 16th JUNE, 2014 AT THE REGISTERED OFFICE OF THE COMPANY

RESOLVED to accept the Resignation of it's Directors, Mrs. Alka Pandey and Mr. Brijesh Kothari.

RESOLVED FURTHER to appoint the following as additional Directors, till the AGM of the Company, in place of it's retiring Directors:

1. Mr. Kaushik Shah
2. Mrs. Rachana Pandya
3. Mr. Ajay Patil

CERTIFIED TRUE COPY

FOR ALKA SECURITIES LIMITED

A handwritten signature in black ink, appearing to read "Rachana", is written over a light blue circular stamp. Below the signature, the word "DIRECTOR" is printed in a bold, black, sans-serif font.

DIRECTOR

PLACE: MUMBAI

DATE: 16/06/2014