



Casting The Future

**ALICON CASTALLOY LIMITED**  
(Formerly known as Enkel Castalloy Limited)  
Reg Office & Works-Gat No 1426,Shikrapur  
Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Qtr. ended 30th June, 2014 on Standalone basis

(Rupees in Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net sales / Income from operations (net of excise duty)	10338.39	11510.40	10302.13	43831.63
	b) Other operating income	62.87	105.08	62.75	272.94
	<b>Total income from operations (Net)</b>	<b>10401.26</b>	<b>11615.48</b>	<b>10364.88</b>	<b>44104.57</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	5904.58	6610.00	6079.71	23602.25
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(282.58)	(167.96)	(667.78)	(318.05)
	d) Employee benefits expense	1395.56	1258.25	1343.72	5206.86
	e) Depreciation and amortisation expense	369.11	322.41	465.00	1756.93
	f) Other expenses	2490.91	2418.87	2548.56	10937.14
	<b>Total Expenses</b>	<b>9,877.58</b>	<b>10,441.57</b>	<b>9,769.21</b>	<b>41,185.13</b>
	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	<b>523.69</b>	<b>1,173.91</b>	<b>595.67</b>	<b>2,919.44</b>
<b>4</b>	<b>Other income</b>	69.53	3.33	131.39	304.85
	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	<b>593.22</b>	<b>1,177.24</b>	<b>727.06</b>	<b>3,224.29</b>
<b>6</b>	<b>Finance costs</b>	246.69	347.40	204.69	1021.78
	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>346.53</b>	<b>829.84</b>	<b>522.37</b>	<b>2,202.51</b>
<b>8</b>	<b>Exceptional items - Expenditure / (Income)</b>	-	-	-	-
<b>9</b>	<b>Profit (+) / Loss (-) from ordinary activities before tax ( 7 + 8)</b>	<b>346.53</b>	<b>829.84</b>	<b>522.37</b>	<b>2,202.51</b>
<b>10</b>	<b>Tax Expense</b>	45.36	228.23	114.00	589.33
<b>11</b>	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)</b>	<b>301.17</b>	<b>601.61</b>	<b>408.37</b>	<b>1,613.18</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses Rs. Nil )</b>	-	-	-	-
<b>13</b>	<b>Net Profit (+)/ Loss(-) for the period (11+12)</b>	<b>301.17</b>	<b>601.61</b>	<b>408.37</b>	<b>1,613.18</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value Rs. 5/-)</b>	550.00	550.00	550.00	550.00
<b>15</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	10854.53	10854.53	9820.47	10854.53
<b>16 (i)</b>	<b>Earning Per Share (before extra ordinary items)</b>				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	2.74	5.47	3.71	14.67
<b>16 (i)</b>	<b>Earning per share (after extra ordinary items)</b>				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	2.74	5.47	3.71	14.67
	See accompanying note to the financial results				
	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>17</b>	<b>Public share holding</b>				
	- Number of shares	3569961	3580260	4109120	3580260
	- Percentage of shareholding	32.45%	32.55%	37.36%	32.55%
<b>18</b>	<b>Promoter and promoter group shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non - encumbered</b>				
	- Number of shares	7430039	7419740	6890880	7419740
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	67.55%	67.45%	62.64%	67.45%
	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 26, 2014.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended June 30, 2014 has been computed on estimated basis.
- The Limited Review as required under clause 41 of the listing agreement with stock exchanges has been carried out by the statutory auditors of the Company.

Place-Shikrapur, Pune  
Date-26 July, 2014

For Alicon Castalloy Ltd.

(S. Raj)  
Managing Director



Casting The Future

**ALICON CASTALLOY LIMITED**  
(Formerly known as Enkei Castalloy Limited)  
Reg Office & Works-Gat No 1426,Shikrapur  
Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Quarter ended 30 June, 2014 on Consolidated basis

(Rupees in Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net sales / Income from operations (net of excise duty)	12578.51	13282.56	12857.71	52894.07
	b) Other operating income	62.87	249.85	62.75	417.71
	<b>Total income from operations (Net)</b>	<b>12641.38</b>	<b>13532.41</b>	<b>12920.46</b>	<b>53311.78</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	6460.21	5818.51	7102.41	25832.14
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(262.06)	-596.82	(548.93)	(715.87)
	d) Employee benefits expense	2095.87	1901.49	1939.41	7876.17
	e) Depreciation and amortisation expense	464.42	422.69	540.14	2112.62
	f) Other expenses	3291.58	4544.50	3265.79	14984.30
	<b>Total Expenses</b>	<b>12,050.01</b>	<b>12,090.37</b>	<b>12,298.82</b>	<b>50,089.36</b>
	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	591.37	1,442.04	621.64	3,222.42
<b>3</b>	<b>Exceptional Items (1-2)</b>	<b>591.37</b>	<b>1,442.04</b>	<b>621.64</b>	<b>3,222.42</b>
<b>4</b>	<b>Other Income</b>	<b>77.81</b>	<b>-50.73</b>	<b>184.90</b>	<b>408.87</b>
	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3+4)	669.18	1,391.31	806.54	3,631.29
<b>5</b>	<b>Exceptional Items (3+4)</b>	<b>669.18</b>	<b>1,391.31</b>	<b>806.54</b>	<b>3,631.29</b>
<b>6</b>	<b>Finance costs</b>	<b>273.48</b>	<b>351.73</b>	<b>229.69</b>	<b>1112.81</b>
	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	395.69	1,039.58	576.85	2,518.48
<b>7</b>	<b>Exceptional items - Expenditure / (Income)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Profit (+) / Loss (-) from ordinary activities before tax ( 7 + 8)</b>	<b>395.69</b>	<b>1,039.58</b>	<b>576.85</b>	<b>2,518.48</b>
<b>9</b>	<b>Tax expense</b>	<b>56.47</b>	<b>215.42</b>	<b>122.75</b>	<b>607.31</b>
<b>10</b>	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)</b>	<b>339.22</b>	<b>824.16</b>	<b>454.10</b>	<b>1,911.17</b>
<b>11</b>	<b>Extraordinary items (Net of tax Expenses Rs. Nil )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Net Profit (+)/ Loss(-) for the period (11+12)</b>	<b>339.22</b>	<b>824.16</b>	<b>454.10</b>	<b>1911.17</b>
<b>13</b>	<b>Paid up Equity share capital (Face value Rs. 5/-)</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>
<b>14</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>10059.34</b>	<b>10059.34</b>	<b>8857.70</b>	<b>10059.34</b>
<b>15</b>	<b>Earning Per Share (before extra ordinary items)</b>				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	3.08	7.49	4.13	17.37
<b>16 (i)</b>	<b>Earning per share (after extra ordinary items)</b>				
	face value of Rs. 5/- not annualised:				
	Basic & Diluted (Rs.)	3.08	7.49	4.13	17.37
	See accompanying note to the financial results				
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>17</b>	<b>Public Share holding</b>				
	- Number of shares	3569961	3580260	4109120	3580260
	- Percentage of shareholding	32.45%	32.55%	37.36%	32.55%
<b>18</b>	<b>Promoter and promoter group shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non - encumbered</b>				
	- Number of shares	7430039	7419740	6890880	7419740
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	67.55%	67.45%	62.64%	67.45%
<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 26, 2014.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended June 30, 2014 has been computed on estimated basis.
- The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

Place-Shikrapur, Pune  
Date- 26 July, 2014

For Alicon Castalloy Ltd.

(S. Rai)  
Managing Director



To,  
The Board of Directors,  
Alicon Castalloy Limited,  
Pune, Maharashtra.

Sirs,

### LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of **unaudited standalone financial results ("Statement") of Alicon Castalloy Limited (the Company)** for the quarter ended 30.06.2014, prepared pursuant to Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors in meeting held on 26.07.2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) Depreciation provided for the quarter ended 30.06.2014 has not been in accordance with the method and manner of providing depreciation prescribed under schedule II to the Companies Act, 2013. The Company has preferred to charge depreciation as per method and manner prescribed under old Companies Act, 1956. We are informed the exercise, which is under process, will get completed in the current quarter ended 30.09.2014. In the absence of details, we are unable to quantify the effect of non-compliance on the profit reported for the quarter ended 30.06.2014.
- b) The cost of employee benefits like gratuity, leave entitlements etc. are not strictly in accordance with the actuarial valuation method prescribed under Accounting Standard (AS) -15 -'Employee Benefits' notified under Companies (Accounting Standard), Rules, 2006. We are informed the effect of short/excess provision if any on the profit reported for the quarter ended 30.06.2014 is not-material.



- c) As evident from Note 3 to the accompanying Statement, Tax expense for the quarter ended 30.06.2014 has been computed on an estimate basis and is not in accordance with the provisions of the Accounting Standard (AS) -22 -'Accounting for Taxes on Income' notified under Companies (Accounting Standard), Rules, 2006. .
- d) The balances in respect of trade receivables and trade payables are in the process party confirmations and reconciliations.
4. Based on our review conducted as above and subject to our remarks more particularly under (a) above, nothing else has come to our attention that causes us to believe that the accompanying **statement of unaudited standalone financial results**, generally prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asit Mehta & Associates**

**Chartered Accountants**

Firm Regn No. 100733W

Sanjay Rane

(Partner)

Membership No. 100374



Place: Mumbai

Date : 26.07.2014