

ALCHEMIST

ALCHEMIST LIMITED						
REGD.OFFICE : 23 NEHRU PLACE, NEW DELHI-110 019						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER\ YEAR ENDED 31.03.2013						
(Rs. In Lacs)						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2013 See Note 2	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un Audited	Un Audited	Audited	Audited
1	a) Net Sales / Incomes from Operations (Net of Excise Duty)	16884.25	15854.00	15569.95	66656.04	52197.28
	b) Other Operating Income	14.47	-	-	15.36	-
	Total Income from Operations (net)	16898.72	15854.00	15569.95	66671.40	52197.28
2	Expenditure					
	a) Cost of Raw Material	268.64	364.83	512.70	1714.98	1662.80
	b) Purchase of Traded Goods	15544.37	14364.66	14176.20	61187.71	47653.53
	c) Change in Inventories of Finished goods, work in progress and stock in trade	49.89	85.00	70.80	(69.11)	(145.00)
	d) Employees Cost	341.78	185.28	167.37	865.45	637.47
	e) Depreciation and amortization expenses	94.42	82.38	83.15	331.75	294.10
	f) Other Expenditure	482.45	344.20	276.32	1352.39	1052.40
	g) Total	16781.55	15426.35	15286.54	65383.17	51155.30
3	Profit from Operation before other income, interest and Exceptional Items (1-2)	117.17	427.65	283.41	1288.23	1041.98
4	Other Incomes	678.75	408.68	446.82	1,448.83	976.43
5	Profit before Interest, Finance Charges and Exceptional Items (3+4)	795.92	836.33	730.23	2737.06	2018.41
6	Finance Charges	217.33	166.24	101.20	491.77	164.14
7	Profit after Interest & Finance but before Exceptional Items (5-6)	578.59	670.09	629.03	2245.29	1854.27
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	578.59	670.09	629.03	2245.29	1854.27
10	Tax Expenses	389.25	72.37	164.73	624.48	242.58
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	189.34	597.72	464.30	1621.80	1611.69
12	Extraordinary items (Net of tax Expenses)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	189.34	597.72	464.30	1621.80	1611.69
14	Paid up equity share capital (Face Value of Rs. 10/- each per share)	1355.98	1355.98	1288.48	1355.98	1288.48
15	Reserves excluding Revaluation Reserves as per Balances sheet of Previous accounting year					5305.85

ALCHEMIST LTD.

Regd. & Head Office : Alchemist House, Building No. 23, Nehru Place, New Delhi - 110 019 Tel. : +91-11-40600800, Fax : +91-11-40600888
 Chd. Office : S.C.O. 12-13, Sector 9-D, Madhya Marg, Chandigarh - 160 009 Tel. : +91-172-2743480-82, 4680000 Fax: +91-172-4680003

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S.No	Particulars	Quarter Ended			Year Ended							
		31.03.2013 See Note 2	31.12.2012	31.03.2012	31.03.2013	31.03.2012						
		Audited	Un Audited	Un Audited	Audited	Audited						
16 a	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items											
	-Basic	1.69	4.41	3.60	12.25	13.15						
	-Diluted	1.39	4.41	3.60	11.95	13.15						
16 b	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items											
	-Basic	1.69	4.41	3.60	12.25	13.15						
	-Diluted	1.39	4.41	3.60	11.95	13.15						
17	Public shareholding											
	- No. of shares	8815259	8815259	8815259	8815259	8815259						
	- Percentage of shareholding	65.01%	65.01%	68.41%	65.01%	68.41%						
18	Promoters and Promoters Group Shareholding											
	a) Pledged/Encumbered											
	- Number of Shares		-	-	-	-						
	-Percentage of Shareholding of Promoter and Promoter Group		-	-	-	-						
	-Percentage of Share Capital of the Company		-	-	-	-						
	b) Non-encumbered											
	- Number of Shares	4744541	4744541	4069541	4744541	4069541						
	-Percentage of Shareholding of Promoter and Promoter Group	100	100	100	100	100						
	-Percentage of Share Capital of the Company	34.99%	34.99%	31.59%	34.99%	31.59%						
<p>NOTES :</p> <p>1) The above audited financial results as reviewed by Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2013.</p> <p>2) The figures of last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year to date figures up to third quarter ended 31st December, 2012, which were subjected to a limited review.</p> <p>3) The Board has recommended Dividend of Rs.1.50 per Equity Share of Rs. 10/- each [i.e. 15 %] for the Financial Year 2012-13.</p> <p>4) The figures of the previous quarter/period have been regrouped/rearranged so as to make them comparable.</p> <p>5) 6,75,000 Equity Shares of Rs. 10/- each were allotted upon conversion of convertible share warrants issued on Preferential basis to a promoter group</p> <p>6) 1,36,600 Preference shares of Rs. 100/- each were redeemed during the year</p> <p>7) Deferred Tax provision for the current year in accordance with accounting standard 22 has been provided in the last quarter.</p> <p>8) Details of Investors Complaints received during the quarter ended 31st March 2013 :</p> <table style="margin-left: 40px;"> <tr> <td>Number of Complaints Received Pending</td> <td style="text-align: right;">4</td> </tr> <tr> <td>No. of Complaints Resolved</td> <td style="text-align: right;">4</td> </tr> <tr> <td>Pending</td> <td style="text-align: right;">Nil</td> </tr> </table> <p>9) The Segment wise reporting as laid down in Accounting Standard AS-17 is given below.</p>							Number of Complaints Received Pending	4	No. of Complaints Resolved	4	Pending	Nil
Number of Complaints Received Pending	4											
No. of Complaints Resolved	4											
Pending	Nil											

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SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED						
(Rs. In Lacs)						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2013 See Note 2	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un Audited	Un Audited	Audited	Audited
1	Segment Revenue (Net)					
	a) Pharma & Chemical	16489.23	15470.19	14566.14	64857.70	32237.43
	b) Agri Business	395.02	383.81	1003.81	1798.34	19959.85
	Sub-Total	16884.25	15854.00	15569.95	66656.04	52197.28
	Less Inter Segment Revenue	-	-	-	-	-
	Net Sales/Incomes	16884.25	15854.00	15569.95	66656.04	52197.28
2	Segment Results					
	Profit/(Loss) before tax and interest from segments)					
	a) Pharma & Chemical	94.05	306.52	170.40	829.63	734.81
	b) Agri Business	8.65	121.13	113.01	443.24	307.17
	Total	102.70	427.65	283.41	1272.87	1041.98
	Less: Financial Charges	217.33	166.24	101.20	491.77	164.14
	Add: Other Incomes & Other Operative Income	693.22	408.68	446.82	1464.19	976.43
	Total Profit before Tax	578.59	670.09	629.03	2245.29	1854.27
	Provision for Taxation	389.25	72.37	164.73	624.48	242.58
	Total Profit after Tax	189.33	597.72	464.30	1620.80	1611.69
3	Capital Employed					
	(Segment assets-Segment Liabilities)					
	a) Pharma & Chemical	7597.20	6965.03	2509.76	7597.20	6941.81
	b) Agri Business	26404.71	18952.86	7166.51	26404.71	17931.07
	Total	34001.91	25917.89	9676.27	34001.91	24872.88

By order of the Board
for **ALCHEMIST LIMITED**



PLACE : New Delhi
DATED: 30th May 2013

R.P.Chhabra
(Director)

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Alchemist Limited		
Regd Office : 23 Nehru Place, New Delhi - 110 019		
STANDALONE STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lacs)		
Particulars	Audited As At 31.03.2013	Audited As At 31.03.2012
Equity and Liabilities		
1 Shareholders' Funds:		
Share Capital	2681.36	2750.46
Reserves & Surplus	7738.20	5305.85
Money received against Share Warrants	-	362.81
	10419.56	8419.12
2 Non Current Liabilities		
Long term borrowings	28305.15	28653.66
Deferred Tax Liabilities (Net)	378.87	366.11
Other Long Term Liabilities	170.61	52.55
Long Term Provisions	206.98	130.53
	29061.61	29202.85
3 Current Liabilities		
Short-term borrowings	163.70	268.32
Trade payables	534.60	654.20
Other current liabilities	1236.27	4456.77
Short-term provisions	256.04	273.49
	2190.61	5652.78
	41671.79	43274.75
Assets		
1 Non Current Assets		
Fixed Assets		
(i) Tangible Assets	4171.25	3558.12
(ii) Intangible Assets	753.39	434.59
(iii) Capital work in Progress	10255.43	5844.86
(iii) Intangible Under Developments	785.89	-
	15965.95	9837.57
Non Current Investments	10411.47	10397.82
Long Term Loan & Advances	11123.66	13140.50
Other Non Current Assets	100.60	173.29
	37601.68	33549.18
2 Current Assets		
Current Investments	17.84	13.90
Inventories	933.90	849.14
Trade Receivables	676.80	1724.53
Cash and Cash Equivalents	1934.54	6815.61
Short Term Loans and Advances	481.46	298.08
Other Current assets	25.57	24.31
	4070.11	9725.57
	41671.79	43274.75

By Order of Boards
for Alchemist Limited



R.P.Chhabra
(Director)

Place : New Delhi
Dated : 30th May 2013

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ALCHEMIST LIMITED						
REGD.OFFICE : 23 NEHRU PLACE, NEW DELHI-110 019						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2013						
(Rs. In Lacs)						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2013 See Note 2	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un Audited	Un Audited	Audited	Audited
1	a) Net Sales / Incomes from Operations (Net of Excise Duty)	35948.71	38766.75	26797.89	145743.76	88578.52
	b) Other Operating Income	10.84	1.61	1.51	15.36	-
	Total	35959.55	38768.36	26799.40	145759.12	88578.52
2	Expenditure					
	a) Cost of Raw Material	1519.34	1769.64	1564.63	7037.84	5323.75
	b) Purchase of Traded Goods	31512.81	34652.50	23498.78	129887.57	76183.96
	c) Change in Inventories of Finished goods, work in progress and stock in trade	(150.95)	285.00	(144.20)	(54.95)	(207.10)
	d) Employees Cost	670.23	379.27	360.63	1693.44	1247.57
	e) Depreciation and amortization expenses	383.90	307.88	232.49	1244.39	1076.11
	f) Other Expenditure	1618.61	457.81	760.89	3111.64	2632.28
	Total	35553.95	37852.10	26273.22	142919.94	86256.57
3	Profit from Operation before other income, interest and Exceptional Items (1-2)	405.60	916.26	526.18	2839.18	2321.95
4	Other Incomes	848.14	408.68	447.77	1618.51	1175.23
5	Profit before Interest, Finance Charges and Exceptional Items (3+4)	1253.74	1324.94	973.95	4457.69	3497.18
6	Finance Charges	312.58	172.29	153.57	707.69	412.51
7	Profit after Interest & Finance but before Exceptional Items (5-6)	941.16	1152.65	820.38	3750.00	3084.67
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	941.16	1152.65	820.38	3750.00	3084.67
10	Tax Expenses	574.95	130.80	196.30	944.15	696.03
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	366.21	1021.85	624.08	2805.85	2388.64
12	Extraordinary items (Net of tax Expenses)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	366.21	1021.85	624.08	2805.85	2388.64
14	Minority Interest	86.56	-	-	86.56	0.00
15	Net Profit(+)/ Loss(-) after Minority Interest(13-14)	279.65	1021.85	624.08	2719.29	2388.64
16	Paid up equity share capital (Face Value of Rs. 10/- each per share)	1355.98	1355.98	1224.48	1355.98	1288.48
17	Reserves excluding Revaluation Reserves as per Balances sheet of Previous accounting year					7408.47

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S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2013 See Note 2	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un Audited	Un Audited	Audited	Audited
18 a	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items					
	-Basic	2.57	7.54	4.84	20.56	19.50
	-Diluted	2.06	7.54	4.84	20.05	19.50
18 b	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items					
	-Basic	2.57	7.54	4.84	20.56	19.50
	-Diluted	2.06	7.54	4.84	20.05	19.50
19	Public shareholding					
	- No. of shares	8815259	8815259	8815259	8815259	8815259
	- Percentage of shareholding	65.01%	65.01%	68.41%	65.01%	68.41%
20	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares		-	-		-
	-Percentage of Shareholding of Promoter and Promoter Group		-	-		-
	-Percentage of Share Capital of the Company		-	-		-
	b) Non-encumbered					
	- Number of Shares	4744541	4744541	4069541	4744541	4069541
	-Percentage of Shareholding of Promoter and Promoter Group	100	100	100	100	100
	-Percentage of Share Capital of the Company	34.99%	34.99%	31.59%	34.99%	31.59%

NOTES :

- The above audited financial results as reviewed by Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2013.
- The figures of last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year to date figures up to third quarter ended 31st December, 2012, which were subjected to a limited review.
- The figures of the previous quarter/period have been regrouped/rearranged so as to make them comparable.
- The Board has recommended Dividend of Rs.1.50 per Equity Share of Rs. 10/- each [i.e. 15 %] for the Financial Year 2012-13.
- 6,75,000 Equity Shares of Rs. 10/- each were allotted upon conversion of convertible share warrants issued on Preferential basis to a promoter group company during the year.
- 1,36,600 Preference shares of Rs. 100/- each were redeemed during the year.
- The consolidated financial results include the standalone results and the audited results of the subsidiaries viz namely Alchemist Foods Ltd, & Alchemist Enterprise (S) Pte. Ltd., Singapore, Alchemist Infrastructures' Put Ltd. & Alchemist Hospitality Group Limited. It does not take into account associate companies whose results are not available. Consequently there will be some variance between these figures and annual report of the company for the year 2012-13.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 " Consolidated Financial Statements"
- Deferred Tax provision for the current year in accordance with accounting standard 22 has been provided in the last quarter.
- Standalone Information

Particulars	(Rs In Lacs)				
	Quarter Ended			Year Ended	
	31.03.2013 See Note 2	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Un Audited	Un Audited	Audited	Audited
Net Sales/Income from Operation	16898.72	15854.00	15569.95	66671.40	52197.28
Profit before Tax	578.59	670.09	629.03	2245.29	1854.27
Profit After Tax	189.34	597.72	464.30	1621.80	1611.70

- The above standalone financial results shall be available on the Website of the National Stock Exchange of India Ltd & Bombay Stock Exchange Ltd.
- Details of Investors Complaints received during the quarter ended 31st March 2013 :

Number of Complaints Received Pending	4
No. of Complaints Resolved	4
Pending	Nil
- The Segment wise reporting as laid down in Accounting Standard AS-17 is given below.

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(Rs. In Lacs)						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2013 See Note 2	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un Audited	Un Audited	Audited	Audited
1	Segment Revenue (Net)					
	a) Pharma & Chemical	29913.56	35924.64	24275.69	131460.50	57034.45
	b) Agri Business (Including Food Processing)	6035.14	2842.11	2522.20	14283.25	31544.07
	Sub-Total	35948.71	38766.75	26797.89	145743.76	88578.52
	Less Inter Segment Revenue	-	-	-	-	-
	Net Sales/Incomes	35948.71	38766.75	26797.89	145743.76	88578.52
2	Segment Results					
	Profit/(Loss) before tax and interest from segments)					
	a) Pharma & Chemical	255.24	487.11	309.82	1468.30	999.51
	b) Agri Business (Including Food Processing)	139.52	427.54	214.85	1355.53	1322.44
	Total	394.76	914.65	524.67	2823.83	2321.95
	Less: Financial Charges	312.58	172.29	153.57	707.69	412.51
	Add: Other Incomes & Other Operative Income	858.98	410.29	449.28	1633.87	1175.23
	Total Profit before Tax	941.16	1152.65	820.38	3750.01	3084.67
	Provision for Taxation	574.95	130.80	196.30	944.15	696.03
	Total Profit after Tax	366.21	1021.85	624.08	2805.86	2388.64
3	Capital Employed					
	(Segment assets-Segment Liabilities)					
	a) Pharma & Chemical	7221.73	7181.62	2509.76	7,221.73	7158.40
	b) Agri Business (Including Food Processing)	44593.25	33842.96	32124.37	44,593.25	31643.74
	Total	51814.98	41024.58	34634.13	51,814.98	38802.14

By order of the Board
for **ALCHEMIST LIMITED**



PLACE : New Delhi
DATED: 30th May 2013

R.P.Chhabra
(Director)

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Alchemist Limited		
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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lacs)		
Particulars	Audited As At 31.03.2013	Audited As At 31.03.2012
Equity and Liabilities		
1 Shareholders' Funds:		
Share Capital	2681.36	2750.46
Reserves & Surplus	15085.11	7408.48
Money received against Share Warrants	-	362.81
	17766.47	10521.75
2 Minority Interest	1897.58	-
3 Non Current Liabilities		
Long term borrowings	29416.73	30185.95
Deferred Tax Liabilities (Net)	2569.67	2241.42
Other Long Term Liabilities	170.61	52.55
Long Term Provisions	340.65	161.22
	32497.66	32641.14
4 Current Liabilities		
Short-term borrowings	655.11	899.20
Trade payables	922.26	790.33
Other current liabilities	2570.47	5764.97
Short-term provisions	266.23	620.46
	4414.07	8064.96
	56575.77	51227.85
Assets		
1 Non Current Assets		
Fixed Assets		
(i) Tangible Assets	20596.05	17797.22
(ii) Intangible Assets	2922.40	2180.98
(iii) Capital work in Progress	18865.57	13056.12
(iii) Intangible Under Developments	1217.30	431.41
	43601.32	33465.73
Non Current Investments	189.05	189.05
Long Term Loan & Advances	2224.88	2265.34
Other Non Current Assets	153.01	305.86
	46168.27	36225.98
2 Current Assets		
Current Investments	17.84	13.90
Inventories	4021.25	3853.69
Trade Receivables	1553.44	2668.16
Cash and Cash Equivalents	3890.40	7921.80
Short Term Loans and Advances	882.14	519.15
Other Current assets	42.43	25.18
	10407.51	15001.88
	56576.77	51227.85

By Order of Boards
for Alchemist Limited



(R.P. Chhabra)
(Director)

Place : New Delhi
Dated : 30th May 2013

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
pursuant to the Clause 41 of the Listing Agreement

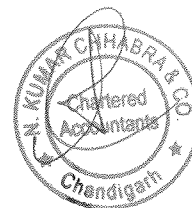
To
Board of Directors of Alchemist Limited

We have audited the quarterly financial results of Alchemist Limited for the quarter ended 31st March, 2013 and the year to date results for the period 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April, 2012 to 31st March, 2013.



**N. KUMAR CHHABRA & CO.
CHARTERED ACCOUNTANTS**

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CHANDIGARH-160 019
PH: +91 172 5088800
info@nkumarca.com**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For N. Kumar Chhabra & Co.
Chartered Accountants
Firm Registration No. 000837N



CA. Ashish Chhabra
Partner
Membership No. 507083



Date: 30th May, 2013
Place: New Delhi

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date
Results of the Company Pursuant to the Clause 41 of the Listing Agreement

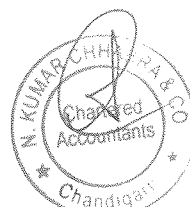
To
Board of Directors of Alchemist Limited

We have audited the quarterly consolidated financial results of Alchemist Limited for the quarter ended 31st March, 2013 and the consolidated year to date results for the period 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries namely Alchemist Enterprise (S) Pte. Limited and Alchemist Hospitality Group Limited included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 118040337.00 as at 31st March, 2013 as well as the total revenue of Rs. 6660360839.00 for the year ended 31st March, 2013 and Rs. 1736509562.00 for the quarter ended 31st March, 2013. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

However, the consolidated results do not include the results of associated entities in the absence of their financial statements. Consequently, there will be some variance between these figures and those that will be reported in the annual report of the company.



Subject to the above, In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

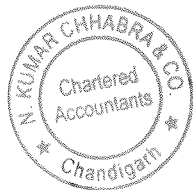
- (i) include the quarterly financial results and year to date of the following entities:
Alchemist Limited,
Alchemist Foods Limited,
Alchemist Enterprise (S) Pte. Limited,
Alchemist Hospitality Group Limited, and
Alchemist Infrastructures Private Limited.
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2013 as well as the consolidated year to date results for the period from 1st April, 2012 to 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For N. Kumar Chhabra & Co.
Chartered Accountants
Firm Registration No. 000837N



CA. Ashish Chhabra
Partner
Membership No. 507083



Date: 30th May, 2013
Place: New Delhi