

ALCHEMIST

ALCHEMIST LIMITED

REGD.OFFICE : 23 NEHRU PLACE, NEW DELHI-110 019

CIN NO. :L72200DL1988PLC192643, Tel No. : (91-11) 40600800. Fax: (91-11) 40600888. E-mail: info@alchemist.co.in. Website: www.alchemist.co.in

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014

Part 1		STANDALONE						CONSOLIDATED	
S.No	Particulars	Quarter Ended			Year Ended		Year Ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
		Audited	Un Audited	Audited	Audited	Audited	Audited	Audited	
1	a) Net Sales / Incomes from Operations	17242.43	22937.59	16684.25	82700.22	66656.04	150775.28	145743.76	
	b) Other Operating Income	3.89	3.92	14.47	13.12	15.36	104.68	15.36	
	Total	17246.32	22941.51	16898.72	82713.34	66671.40	150879.96	145759.12	
2	Expenditure								
	a) Consumption of Raw Material & Others	(180.17)	313.28	268.64	1099.52	1714.98	5388.15	7037.84	
	b) Purchase of Traded Goods	17163.95	21697.73	15544.37	77942.95	61187.71	136833.68	129887.57	
	c) (Increase)/decrease in stock in trade and work in progress	(180.28)	(75.14)	49.89	(185.44)	(69.11)	(488.57)	(54.95)	
	d) Employees Cost	329.61	272.85	341.78	1082.33	865.45	2161.93	1693.44	
	e) Depreciation	162.91	91.89	94.42	428.58	331.75	1487.29	1244.39	
	f) Other Expenditure	376.68	414.43	482.45	1525.96	1352.39	3618.81	3111.64	
	g) Total	17672.69	22715.04	16781.55	81893.88	65383.17	149001.30	142919.94	
3	Profit from Operation before other income, interest	(426.37)	226.47	117.17	819.46	1288.23	1878.66	2839.18	
4	Other Incomes	786.55	913.57	678.75	2159.03	1448.83	2169.27	1618.51	
5	Profit before interest and Exceptional Items	360.19	1140.04	795.92	2978.49	2737.06	4047.93	4457.69	
6	Finance Charges	136.07	74.25	217.33	329.09	491.77	509.95	707.69	
7	Profit after interest but before Exceptional Items (5-6)	224.12	1065.79	578.59	2649.40	2245.29	3537.98	3750.00	
8	Exceptional Items	-	-	-	-	-	756.20	-	
9	Profit(+)/ Loss(-) from Ordinary Activities before tax	224.12	1065.79	578.59	2649.40	2245.29	2781.78	3750.00	
10	Tax Expenses	204.02	350.17	389.25	983.02	624.48	1539.22	944.15	
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax	20.09	715.62	189.34	1666.38	1620.81	1242.57	2805.85	
12	Extraordinary items (Net of tax Expenses)	-	-	-	-	-	-	-	
13	Net Profit(+)/ Loss(-) for the period (11-12)	20.09	715.62	189.34	1666.38	1620.81	1242.57	2805.85	
	Minority Interest	-	-	-	-	-	(172.61)	86.56	
	Net Profit(+)/ Loss(-) after Minority Interest (13-14)	20.09	715.62	189.34	1666.38	1620.81	1415.18	2719.29	
14	Paid up equity share capital	1355.98	1355.98	1355.98	1355.98	1355.98	1355.98	1355.98	
	(Face Value of ₹ 10/- each per share)								
15	Reserves excluding Revaluation Reserves as per Balances sheet of Previous accounting year				5425.50	7738.21	12232.09	15085.12	
16 a	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items								
	-Basic	0.15	5.28	1.69	12.29	12.25	10.44	20.56	
	-Diluted	0.15	5.28	1.39	12.29	11.95	10.44	20.05	
16 b	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items								
	-Basic	0.15	5.28	1.69	12.29	12.25	10.44	20.56	
	-Diluted	0.15	5.28	1.39	12.29	11.95	10.44	20.05	

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Part 2		Information for the Quarter/Year Ended 31st March 2014								(₹ In Lacs)
A	Particulars of Shareholding									
1	Public shareholding									
	- No. of shares	8815259	8815259	8815259	8815259	8815259	8815259	8815259	8815259	
	- Percentage of shareholding	65.01%	65.01%	65.01%	65.01%	65.01%	65.01%	65.01%	65.01%	
2	Promoters and Promoters Group Shareholding									
	a) Pledged/Encumbered									
	- Number of Shares	-	-	-	-	-	-	-	-	
	-Percentage of Shareholding of Promoter and Promoter Group	-	-	-	-	-	-	-	-	
	-Percentage of Share Capital of the Company	-	-	-	-	-	-	-	-	
	b) Non-encumbered									
	- Number of Shares	4744541	4744541	4744541	4744541	4744541	4744541	4744541	4744541	
	-Percentage of Shareholding of Promoter and Promoter Group	100	100	100	100	100	100	100	100	
	-Percentage of Share Capital of the Company	34.99%	34.99%	34.99%	34.99%	34.99%	34.99%	34.99%	34.99%	

B	Investors Complaints	Quarter ended 31st March 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED									(₹ In Lacs)
S.No.	Particulars	STANDALONE					CONSOLIDATED		
		Quarter Ended			Year Ended		Year Ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
1	Segment Revenue (Net)								
	a) Pharma & Chemical	17031.30	22721.98	16489.23	81687.25	64857.70	141353.37	131460.50	
	b) Agri Business (Including Food Processing)	211.12	215.61	395.02	1012.97	1798.34	9421.91	14283.25	
	Sub-Total	17242.43	22937.59	16884.25	82700.22	66656.04	150775.28	145743.76	
	Less Inter Segment Revenue	-	-	-	-	-	-	-	
	Net Sales/Incomes	17242.43	22937.59	16884.25	82700.22	66656.04	150775.28	145743.76	
2	Segment Results								
	Profit/(Loss) before tax and interest from segments								
	a) Pharma & Chemical	(631.60)	218.11	94.05	434.84	829.63	1252.31	1468.30	
	b) Agri Business (Including Food Processing)	201.37	4.43	8.65	371.52	443.24	613.26	1355.53	
	Total	(430.23)	222.54	102.70	806.37	1272.87	1865.57	2823.83	
	Less: Financial Charges	136.07	74.25	217.33	329.09	491.77	509.95	707.69	
	Add: Other Incomes & Other Operative Income	790.45	917.49	693.22	2172.15	1464.19	2182.39	1633.87	
	Less: Exceptional Item	0.00	0.00	0.00	0.00	0.00	756.20	0.00	
	Total Profit before Tax	224.12	1065.79	578.59	2649.44	2245.29	3537.98	3750.01	
	Provision for Taxation	204.02	350.17	389.25	983.02	624.48	1539.22	944.15	
	Total Profit after Tax	20.09	715.62	189.34	1666.38	1620.81	1242.57	2805.86	
3	Capital Employed								
	(Segment assets-Segment Liabilities)								
	a) Pharma & Chemical	49485.03	7612.04	7597.20	49485.03	7597.20	50991.45	7221.73	
	b) Agri Business (Including Food Processing)	16915.69	26930.45	26404.71	16915.69	26404.71	49390.52	44593.25	
	Total	66400.72	34542.49	34001.91	66400.72	34001.91	100381.97	51814.98	

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STATEMENT OF ASSETS AND LIABILITIES		(₹ In Lakhs)			
Particulars	Standalone		Consolidated		
	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2013 (Audited)	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2013 (Audited)	
A)EQUITY AND LIABILITIES					
1. Shareholders funds					
a)Share Capital	1,400.98	2,681.36	1,400.98	2,681.36	
b)Reserves & Surplus	5,425.50	7,738.20	12,232.09	15,085.12	
Sub total-Shareholders' funds	6,826.48	10,419.56	13,633.07	17,766.48	
2. Minority Interest					
			1,724.96	1,897.58	
3. Non current liabilities					
a)Long term borrowing	76,695.55	28,305.15	77,411.81	29,416.73	
b)Deferred Tax Liabilities (Net)	462.35	378.87	3,097.58	2,569.67	
c)Other Long Term Liabilities	349.59	170.61	349.59	170.61	
d)Long term provisions	247.53	206.98	354.43	340.65	
Sub total-Non current liabilities	77,755.01	29,061.61	81,213.41	32,497.65	
4. Current liabilities					
a)Short term borrowings	187.31	163.70	701.05	655.11	
b)Trade Payables	13,620.88	534.60	14,573.62	922.26	
c)Other current liabilities	2,483.51	1,236.27	3,833.66	2,570.47	
d)Short term provisions	179.47	256.04	188.92	266.23	
Sub total-Current liabilities	16,471.17	2,190.61	19,297.25	4,414.07	
Total-Equity and Liabilities	101,052.66	41,671.78	115,868.69	56,575.78	
B)ASSETS					
1. Non current assets					
a)Fixed Assets					
Tangible Assets					
Tangible Assets	3,991.94	4,171.25	23,153.83	20,596.05	
Intangible Assets	1,980.87	753.39	4,450.84	2,922.40	
Capital work in Progress	13,202.16	10,499.16	20,205.08	19,109.30	
Intangible under Development		542.15	0.00	973.56	
b)Non current investments	10,432.42	10,411.47	189.30	189.05	
c)Long term loans and advances	13,229.59	11,123.66	2,008.66	2,224.92	
d)Other non current assets	23.73	100.60	23.77	166.97	
Sub-total-Non current assets	42,860.70	37,601.67	50,031.48	46,182.26	
2. Current assets					
a)Current Investments	16.99	17.84	16.99	17.84	
b)Inventories	1,101.54	933.90	4,496.75	4,021.25	
c)Trade Receivables	38,108.25	676.80	41,005.16	1,553.44	
d)Cash and cash equivalents	18,063.67	1,934.54	18,866.91	3,876.45	
e)Short term loans and advances	895.03	481.46	1,431.43	882.10	
f)Other current assets	6.49	25.57	19.97	42.43	
Sub total-current assets	58,191.96	4,070.10	65,837.21	10,393.51	
Total-Assets	101,052.66	41,671.78	115,868.69	56,575.78	

NOTES :

- 1) The above audited financial results, as reviewed by Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 29th May 2014.
- 2) The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year to date figures up to third quarter ended 31st December, 2013 which were subjected to a limited review.
- 3) In the consolidated results, exceptional items represent loss booked in Alchemist Foods Limited on accounts of pre-operative expenses of discontinued line of business written off.
- 4) Investment in associate companies Deoteriah & Kalaj Valley Tea Estates Private Limited and Alchemist Medisphere Limited, which were acquired and held exclusively with a view to their subsequent disposal.
- 5) The financial results of one subsidiary of Alchemist Limited, namely, Alchemist Enterprise (S) Pte. Limited have been adopted by the Board. However, the same are still under audit.
- 6) The Board has recommended dividend of Rs. 1/- per equity share of Rs. 10/- each [i.e.10%] for the Financial Year 2013-14.
- 7) The figures of the previous quarter/period have been regrouped/rearranged so as to make them comparable.
- 8) 12,80,380 Preference shares of Rs. 100/- each were redeemed during the year.
- 9) Deferred Tax provision for the current year is in accordance with AS-22, which has been provided in the last quarter.



By order of the Board
for ALCHEMIST LIMITED

PLACE : New Delhi
DATED: 29th May 2014

R. P. Chhabra
(Director)

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date
Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Alchemist Limited

We have audited the quarterly consolidated financial results of Alchemist Limited for the quarter ended 31st March, 2014 and the consolidated year to date results for the period 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

It has been explained to us that the financial statements of one of the subsidiary namely Alchemist Enterprise (S) Pte. Limited was adopted by the board, however, still under audit by its statutory auditor and another subsidiary namely Alchemist Hospitality Group Limited has been audited by another auditor, both included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 14,74,38,089/- (Rs. Fourteen crores seventy four lacs thirty eight thousand and eighty nine only) as at 31st March, 2014 as well as the total revenue of Rs. 596,66,11,883/- (Rs. Five ninety six crores sixty six lacs eleven thousand eight hundred and eighty three only) for the year ended 31st March, 2014 and Rs. 0/- (Rs. Zero) for the quarter ended 31st March, 2014. The financial statements and other financial information with regard to the audited subsidiary have been audited by other auditor whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors. ***With regard to the unaudited subsidiary, in absence of any auditor report as such, our opinion on the consolidated financial statements is deficient to that extent.***



Subject to the above, In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
Alchemist Limited,
Alchemist Foods Limited,
Alchemist Enterprise (S) Pte. Limited,
Alchemist Hospitality Group Limited, and
Alchemist Infrastructures Private Limited.
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2014 as well as the consolidated year to date results for the period from 1st April, 2013 to 31st March, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For N. Kumar Chhabra & Co.
Chartered Accountants
Firm Registration No. 000837N



CA. Ashish Chhabra
Partner
Membership No. 507083



Date: 29th May, 2014
Place: New Delhi

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
pursuant to the Clause 41 of the Listing Agreement

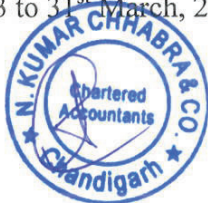
To
Board of Directors of Alchemist Limited

We have audited the quarterly financial results of Alchemist Limited for the quarter ended 31st March, 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2013 to 31st March, 2014.



**N. KUMAR CHHABRA & CO.
CHARTERED ACCOUNTANTS**

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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For N. Kumar Chhabra & Co.
Chartered Accountants
Firm Registration No. 000837N



CA. Ashish Chhabra
Partner
Membership No. 507083



Date: 29th May, 2014
Place: New Delhi