

ALCHEMIST

ALCHEMIST LIMITED

REGD.OFFICE : 23 NEHRU PLACE, NEW DELHI-110 019

CIN NO.: L72200DL1988PLC192643, Tel No.: (91-11) 40600800, Fax: (91-11) 40600888, E-mail: info@alchemist.co.in, Website: www.alchemist.co.in
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

Part - 1		Un-Audited					(In Lacs) Audited	
S.No	Particulars	Quarter Ended			Half Year Ended		Ended On 03-2014	Year 31-
		9/30/2014	6/30/2014	9/30/2013	9/30/2014	9/30/2013		
1	a) Net Sales / Incomes from Operations							
	b) Other Operating Income	10,501.57	5826.97	23515.67	16328.54	42520.21	82700.22	
	Total	1.71	1.75	2.00	3.48		13.12	
2	Expenditure	10503.28	5828.72	23517.67	16332.00	42525.51	82713.34	
	a) Consumption of Raw Material & Others							
	b) Purchase of Traded Goods	189.49	272.08	459.54	461.57	966.41	1099.52	
	c) (Increase)/decrease in stock in trade and work in progress	9,931.47	4910.30	21803.87	14841.77	39081.27	77942.95	
	d) Employees Benefit Expenses	(116.72)	105.35	(10.02)	(11.37)	69.98	(185.44)	
	e) Depreciation & Amortization Expenses	674.27	632.85	252.16	1307.12	479.88	1082.33	
	f) Other Expenses	131.99	153.74	89.39	285.73	173.78	426.58	
	g) Total	591.07	424.29	386.06	1015.36	734.85	1525.96	
3	Profit/(loss) from Operation before other income, finance cost and exceptional items (1-2)	11401.57	6498.61	22981.00	17900.18	41506.15	81893.88	
4	Other Income	(898.29)	(669.89)	536.87	(1568.18)	1019.36	819.46	
5	Profit/(Loss) before finance cost and exceptional items (3+4)	880.42	405.13	308.04	1085.55	458.91	2159.03	
6	Finance Cost	(217.87)	(264.76)	844.71	(482.63)	1478.27	2978.49	
7	Profit/(Loss) after finance cost but before exceptional items (5-6)	51.89	41.29	59.76	93.18	118.77	329.09	
8	Exceptional Items	(269.76)	(306.05)	784.95	(575.81)	1359.50	2649.40	
9	Profit/ (Loss) from Ordinary Activities before tax: (7+8)							
10	Tax Expenses	(269.76)	(306.05)	784.95	(575.81)	1359.50	2649.40	
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	21.49		248.34	21.49	428.03	983.02	
12	Extraordinary items (Net of tax Expenses)	(291.25)	(306.05)	536.61	(597.30)	930.67	1666.38	
13	Net Profit/(Loss) for the period (11-12)							
14	Paid up equity share capital (Face Value of ₹10/- each per share)	1355.98	1355.98	1355.98	1355.98	1355.98	1355.98	
15	Reserves excluding Revaluation Reserves as per Balances sheet of Previous accounting year							
16 a	Earning Per Share (before Extra Ordinary Items) (of ₹10/- each) (not annualised)						5425.50	
	-Basic							
	-Diluted	(2.14)	(2.26)	3.96	(4.40)	6.86	12.29	
16 b	Earning Per Share (after Extra Ordinary Items) (of ₹10/- each) (not annualised)							
	-Basic	(2.14)	(2.26)	3.96	(4.40)	6.86	12.29	
	-Diluted	(2.14)	(2.26)	3.96	(4.40)	6.86	12.29	

Information for the Quarter/Half Year Ended 30th September, 2014							
A	Particulars of Shareholding						
1	Public shareholding						
	- No. of shares	8815259	8815259	8815259	8815259	8815259	8815259
	- Percentage of shareholding	65.01%	65.01%	65.01%	65.01%	65.01%	65.01%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Share(as a % of the total shareholding of Promoters and Promoters group)						
	- Percentage of Share(as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	4744541	4744541	4744541	4744541	4744541	4744541
	- Percentage of Share(as a % of the total shareholding of Promoters and Promoters group)	100	100	100	100	100	100
	- Percentage of Share(as a % of the total share capital of the company)	34.99%	34.99%	34.99%	34.99%	34.99%	34.99%
B	Investors Complaints						
	Pending at the beginning of the quarter	Quarter Ended 30th September 2014					
	Received during the quarter	Nil					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	1					
		Nil					

ALCHEMIST LTD.

CIN : L72200DL1988PLC192643

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SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Un-Audited					Audited	
		Quarter Ended			Half Year Ended		Ended On 03-2014	Year 31-
		9/30/2014	6/30/2014	9/30/2013	9/30/2014	9/30/2013		
1	Segment Revenue (Net)							
	a) Pharma & Chemical	10357.01	5643.97	23234.11	16000.98	41933.97	81687.25	
	b) Agri Business	144.56	183.00	281.56	327.56	586.24	1012.97	
	Sub-Total	10501.57	5826.97	23515.67	16328.54	42520.21	82700.22	
	Less Inter Segment Revenue							
	Net Sales/Incomes	10501.57	5826.97	23515.67	16328.54	42520.21	82700.22	
2	Segment Results							
	Profit/(Loss) before tax and interest from segments)							
	a) Pharma & Chemical	(793.57)	(482.75)	458.03	(1278.32)	848.33	434.83	
	b) Agri Business	(106.43)	(188.89)	76.64	(295.32)	185.73	371.51	
	Total	(900.00)	(671.64)	534.67	(1571.84)	1014.06	806.34	
	Less: Financial Charges	51.89	41.29	59.76	93.18	118.77	329.09	
	Add: Other Incomes & Other Operative incomes	682.13	406.88	310.04	1089.01	464.21	2172.15	
	Total Profit before Tax	(269.76)	(306.05)	784.95	(575.81)	1359.50	2649.40	
	Provision for Taxation	21.49		248.34	21.49	428.83	983.02	
	Total Profit after Tax	(291.25)	(306.05)	536.61	(597.30)	930.67	1666.38	
3	Capital Employed							
	(Segment assets-Segment Liabilities)							
	a) Pharma & Chemical	49495.46	49492.75	7608.26	49495.46	7608.26	49495.03	
	b) Agri Business	17158.67	17048.14	26759.11	17158.67	26759.11	16915.69	
	Total	66654.14	66540.89	34367.37	66654.14	34367.37	66400.72	

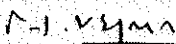
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	(' In Lakhs)		
	Half Year Ended		Year Ended
	30.09.14	(Unaudited)	31.03.14 (Audited)
Equity and Liabilities			
1 Shareholders' Funds:			
Share Capital	1400.98		1400.98
Reserves & Surplus	4986.85		5425.50
	6387.83		6826.48
2 Non Current Liabilities			
Long term borrowings	70619.86		76695.55
Deferred Tax Liabilities (Net)	462.35		462.35
Other Long Term Liabilities	401.26		349.59
Long Term Provisions	247.53		247.53
	71731.00		77755.01
3 Current Liabilities			
Short-term borrowings	307.54		187.31
Trade payables	9703.79		13620.88
Other current liabilities	2367.45		2483.51
Short-term provisions	20.82		179.47
	12399.60		16471.17
Total Equity and Liabilities	90518.43		101052.66
Assets			
1 Non Current Assets			
Fixed Assets	19142.66		19174.97
Non Current Investments	10432.42		10432.42
Long Term Loan & Advances	13585.76		13229.59
Other Non Current Assets	23.46		23.73
	43184.30		42860.70
2 Current Assets			
Current Investments	17.03		16.99
Inventories	1093.97		1101.54
Trade Receivables	36969.86		38108.25
Cash and Cash Equivalents	7949.57		18063.67
Short Term Loans and Advances	1284.64		895.03
Other Current assets	19.06		6.49
	47334.12		58191.96
Total Assets	90518.43		101052.66

Notes:

- The above unaudited financial results as reviewed by Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 13th November, 2014. The statutory auditors have carried out limited review of these results.
- The figures of the previous quarter/period have been regrouped so as to make them comparable.
- Deferred Tax will be provided in the Audited Results.
- The Segment wise reporting as laid down in Accounting Standard AS-17 is given above.
- The Company through an agreement has taken over the domestic formulations business of Shasun Pharmaceuticals Limited. The Company has realised trade receivables amounting to ₹1286095 pertaining to sales made by Shasun. Pending the decision on the sharing, the same have been reflected in the financial statements as Other Current Liabilities.
- Dividend provided in accounts of 31/03/2014 has been reversed as per the decision of shareholders in the AGM held on 26/09/2014.
- Tax expenses represents liability under tax law of previous year, ascertained at the time of final computation.

By order of the Board
for **ALCHEMIST LIMITED**

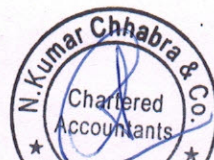

Pavan Kumar Verma
 (Whole Time Director)

PLACE : New Delhi
DATED: 13th November 2014

Independent Auditor's Review Report

To
Boards of Directors,
Alchemist Limited,
New Delhi.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Alchemist Limited, having registered office at Alchemist House, 23-Nehru Place, New Delhi for the quarter ended 30th September, 2014 and the year to date results for the period 1st April, 2014 to 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The liability in relation to Gratuity and Leave Encashment has been provided on estimated basis. It has been informed to us by the Company that the short/excess on the basis of actuarial valuation as required by Accounting Standard 15 "Employee Benefits" would be made in the audited accounts at the year end.*
4. *Deferred Tax provision as required by Accounting Standard 22 "Accounting for Taxes on Income", has not been provided by the Company.*
5. *Depreciation has to be provided as per useful lives of assets as set out in Schedule II of the Companies Act, 2013.*
As explained by the Company, as this requires considerable reworking, which they have already commenced but could not be completed. The depreciation for this quarter on the opening Gross Block has been provided as per the Companies Act, 1956 and for the additions during this quarter, the depreciation has been provided as per the useful life concept. The Company is hopeful of rectifying this in the coming quarter.
However still, it cannot be construed as compliance of the Accounting Standard 6 "Depreciation Accounting" and the anomaly to that extent persists.

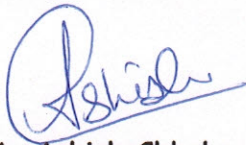


N. KUMAR CHHABRA & CO.
CHARTERED ACCOUNTANTS

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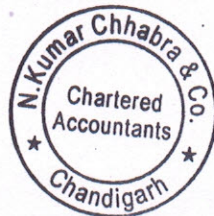
6. Based on our review conducted as above, *subject to the impact of our observations in para 3 to 5 above*, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. Kumar Chhabra & Co.
Chartered Accountants
Firm Registration No. : 000837N



CA. Ashish Chhabra
Partner

Membership No. : 507083



Place: New Delhi
Date: 13th November, 2014