

AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village,
Kadi Kaloi Road, Chhatral, Distt. Mehsana, India.

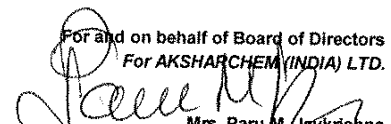
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

Part - I		Quarter Ended					Year Ended 31/03/2013 (Audited)
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	
Particulars							
1.	Income from Operations						
a)	Net Sales/ Income from Operations (Net of Excise Duty)	3,529.37	4,209.49	2,690.22	10,813.10	6,795.50	9,583.02
b)	Other operating income	5.52	3.00	1.54	10.36	3.87	6.90
	Total Income from operations (Net)	3,534.89	4,212.49	2,691.76	10,823.46	6,799.37	9,589.92
2.	Expenditure						
a)	Cost of materials consumed	1,903.35	2,283.93	1,791.24	6,351.21	5,110.46	7,005.27
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.07	(107.73)	273.21	(249.77)	(33.80)	54.28
d)	Employee benefits expense	54.42	52.26	41.24	145.92	120.80	169.63
e)	Depreciation and amortisation expenses	30.42	30.06	29.90	90.10	89.32	118.59
f)	Power and Fuel	260.79	277.67	131.29	791.52	421.44	639.13
g)	Other expenses	391.05	419.31	287.41	1123.63	813.22	1,105.01
	Total Expenses	2,694.10	2,955.50	2,554.29	8,252.61	6,521.44	9,091.91
3.	Profit from Operation before other Income, finance costs and exceptional items	840.79	1,256.99	137.47	2,570.85	277.93	498.01
4.	Other Income	-	-	-	-	-	-
5.	Profit from ordinary activities before finance costs and exceptional items	840.79	1,256.99	137.47	2,570.85	277.93	498.01
6.	Finance costs	18.91	22.02	44.23	76.66	112.00	159.29
7.	Profit from ordinary activities after finance costs but before exceptional items	821.88	1,234.97	93.24	2,494.19	165.93	338.72
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax	821.88	1,234.97	93.24	2,494.19	165.93	338.72
10.	Tax Expenses	397.86	223.10	(5.02)	625.52	(15.19)	(40.61)
11.	Net Profit from Ordinary Activities After Tax	424.02	1,011.87	98.26	1,868.67	181.12	379.33
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	Net Profit for the period	424.02	1,011.87	98.26	1,868.67	181.12	379.33
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	495.29	495.29	495.29	495.29	495.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,199.92
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	8.56	20.43	1.98	37.73	3.66	7.66
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	8.56	20.43	1.98	37.73	3.66	7.66

Part - II		PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding						
	- Number of Shares	1,303,392	1,336,848	1,345,487	1,303,392	1,345,487	1,345,487
	- Percentage of shareholding	26.32%	26.99%	27.17%	26.32%	27.17%	27.17%
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b)	Non-encumbered						
	- Number of Shares	3,649,458	3,616,002	3,607,363	3,649,458	3,607,363	3,607,363
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.01%	72.83%	73.68%	72.83%	72.83%
	Particulars			Quarter ended 31/12/2013			
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			4			
	Disposed of during the quarter			4			
	Remaining unresolved at the end of the quarter			Nil			

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 21st January, 2014.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above financial results.
- The Company has only one Business Segment to be reported namely "Dye - Intermediates" as per Accounting Standard - 17.
- The Board of Directors of the Company at their meeting held on January 21, 2014 have declared second interim dividend of 5% (Rupees 0.50 per Equity Shares of Rs. 10/- each) for the year 2013-14 and fixed January 30, 2014 as record date for ascertaining the entitlement.
- Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
For AKSHARCHEM (INDIA) LTD.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director



**Trushit Chokshi
&
Associates**

Chartered Accountants

401 , Shivam Complex , B/ H Samartheshwer Mahadev , Ellisbridge, Ahmedabad – 380006
Tel . No. 079 – 2646 3003 / 2646 1130

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **AksharChem (India) Limited** for the period ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Trushit Chokshi & Associates
Chartered Accountants
Firm No. 111072W

Trushit Chokshi
Trushit Chokshi
Proprietor
Membership No. 040847



Place : Ahmedabad
Date : 21.01.2014