

**SUMMARY SYNOPSIS OF THE SCHEME OF ARRANGEMENT AND RECORD  
DATE FEBRUARY 3, 2015**

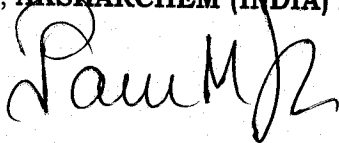
**Scheme of Arrangement in the nature of Demerger and transfer of Demerged Undertaking of Asahi Songwon Colors Limited and consequential restructuring of Share Capital between Asahi Songwon Colors Limited and AksharChem (India) Limited and their respective shareholders and creditors” (“Scheme”) under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956**

The Company has received the certified copy of the Order of the Hon'ble High Court of Gujarat sanctioning the Scheme of Arrangement in the nature of Demerger and transfer of Demerged Undertaking of Asahi Songwon Colors Limited and consequential restructuring of Share Capital between Asahi Songwon Colors Limited and AksharChem (India) Limited and their respective shareholders and creditors” (“Scheme”) under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956. Pursuant to the aforesaid order, the Company has made requisite filing on December 02, 2014 with the Registrar of Companies, Gujarat at Ahmedabad.

As consideration for the demerger, AksharChem (India) Limited (Resulting Company) will be issuing / allotting to the shareholders of Asahi Songwon Colors Limited (Demerged Company) 5 (five) fully paid up Equity Shares of Rs. 10/- each of AksharChem (India) Limited (Resulting Company) for every 26 (twenty six) fully paid up Equity Shares of Rs. 10/- each held in Asahi Songwon Colors Limited (Demerged Company) as on the Record Date. The Shares of AksharChem (India) Limited so allotted will be listed on BSE Limited and Ahmedabad Stock Exchange Limited.

In the event of the allotment of equity shares results in fractional entitlements of equity shares in AksharChem (India) Ltd (Resulting Company), AksharChem (India) Limited shall not issue fractional share certificate to such shareholders. The Board of Directors of resulting company shall instead consolidate such fractions and issue consolidated equity shares to the person(s), whom the Board of Directors may appoint for this purpose such person shall hold the new equity shares in trust and shall sell/dispose such shares and distribute (after deduction of the expenses incurred/to be incurred) to the shareholders entitled in proportion to their fractional entitlements in accordance with Para 5.3 of the approved Scheme.

For, **AKSHARCHEM (INDIA) LIMITED**



**MRS. PARU M. JAYKRISHNA**  
**Chairperson & Managing Director**

**AksharChem India Ltd.**

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