

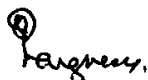
FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target company	AksharChem (India) Limited	
Date of reporting	June 11, 2014	
Names of the stock exchanges where the shares of the target company are listed	BSE Limited Ahmedabad Stock Exchange Ltd	
<i>Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)</i>		
Names of the acquirer and PACs with them		
Date of Acquisition/sale	01.04.2003 to 31.03.2004	
Date of receipt of intimation of allotment by acquirer/seller	Not Applicable	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	Open Market	
Mode of sale (e.g. open market/MOU/off market etc.)	Not Applicable	
Particulars of acquisition/sale	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer/seller before acquisition/sale	295300	8.68
(b) Shares/voting rights acquired/sold	111699	3.28
(c) Shares/VR of the acquirer/seller after acquisition/sale	406999	11.96
Paid up capital/total voting capital of the target company before the said acquisition	3402850	
Paid up capital/total voting capital of the target company after the said acquisition	3402850	

Note:

1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).

For, AksharChem (India) Limited





Compliance Officer

Place: Ahmedabad

Date: June 11, 2014

FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target company	AksharChem (India) Limited	
Name of the acquirer and PACs with the acquirer	M/s. Intercon Finance Private Limited	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition/sale under consideration	295300	8.68
(b) Shares/Voting rights acquired/sold	111699	3.28
(c) Shares/VR after acquisition/sale	406999	11.96
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	Open Market	
Mode of sale (e.g. open market/MOU/off market etc.)		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.04.2003 to 31.03.2004	
Paid up capital/total voting capital of the target company before the said acquisition/sale	3402850	
Paid up capital/total voting capital of the target company after the said acquisition/sale	3402850	

Notes:

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

INTERCON FINANCE PVT. LTD

DIRECTOR

Director

Place: Ahmedabad

Date : 11.06.2014