

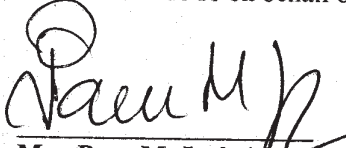
Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

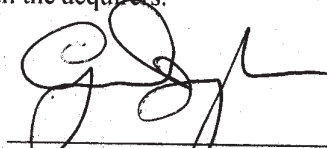
1.	Name of the Target Company (TC)	AksharChem (India) Limited	
2.	Name of the acquirer(s)	Acquirers 1. Mrs. Paru M. Jaykrishna 2. Mr. Gokul M. Jaykrishna 3. Mr. Munjal M. Jaykrishna 4. M/s. Intercon Finance Pvt Ltd	
3.	Name of the stock exchange where shares of the TC is listed	BSE Limited Ahmedabad Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	The allotment of new equity shares has been made pursuant to the Scheme of Arrangement in the nature of Demerger and transfer of Demerged Undertaking of Asahi Songwon Colors Limited and consequential restructuring of Share Capital between Asahi Songwon Colors Limited and AksharChem (India) Limited and their respective shareholders and creditors ("Scheme") under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956 sanctioned by the Hon'ble High Court, Gujarat, 5 (five) fully paid up Equity Shares of Rs. 10/- each of the Company (Resulting Company) has been allotted to the shareholders of Asahi Songwon Colors Limited (Demerged Company) for every 26 (twenty six) fully paid up Equity Shares of Rs. 10/- each held by the them in Asahi Songwon Colors Limited (Demerged Company) as on the Record Date i.e. February 3, 2015.	
5.	Relevant regulations under which the acquirer is exempted from making open offer.	Regulation 10 (1) (d) (ii) - Acquisition pursuant to the Scheme of Arrangement - Demerger which was approved by the Hon'ble High Court, Gujarat.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	Not Applicable	
7.	Details of acquisition	Disclosure required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable

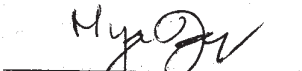
	c.	Number of shares /voting rights in respect of the acquisitions from each persons mentioned in 7(a) above	Not Applicable		Not Applicable	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details		Pre-Transaction		Post - Transaction	
			No of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee (*)				
	1.	Mrs. Paru M. Jaykrishna	1652792	33.37	2543571	34.79
	2.	Mr. Gokul M. Jaykrishna	836372	16.89	1125804	15.39
	3.	Mr. Munjal M. Jaykrishna	836372	16.89	1125804	15.39
	4.	M/s. Intercon Finance Pvt Ltd	323722	6.53	323837	4.43
	b.	Each Seller/ Transferor	Not Applicable	Not Applicable	Not Applicable	Not Applicable

♦ (*) Shareholding of each entity shall be shown separately and then collectively in a a group.

♦ The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

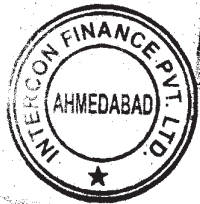

Mrs. Paru M. Jaykrishna


Gokul M. Jaykrishna


Munjal M. Jaykrishna

For, Intercon Finance Private Limited


Director



Place : Ahmedabad

Date : 16.02.2015