Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Juns	tantial Acquisition of Shares an	<u>d Takeovers) Regulation</u>	s, 2011			
1.	N	ame of the Target Company (TC)	AksharChem (India) Lim				
2.	N	ame of the acquirer(s)	Acquirers				
			1. Mrs. Paru M. Jaykrishna				
			2. Mr. Gokul M. Jaykrishna				
			3. Mr. Munjal M. Jaykrishna				
			4. M/s. Intercon Finance Pvt Ltd				
3.	N	ame of the stock exchange where	BSE Limited				
	sh	ares of the TC is listed	Ahmedabad Stock Exchange Limited				
4.	De	etails of the transaction including	The allotment of new equity shares has been made				
	rat	tionale, if any, for the	The state of the s				
	tra	insfer/acquisition of shares	of Demerger and transfer of Demerged Unit 11:				
		1	of Demerger and transfer of Demerged Undertaking				
			of Asahi Songwon Colors Limited and consequential				
			restructuring of Share Capital between Asahi				
			Songwon Colors Limited and AksharChem (India)				
	1.		Limited and their respective shareholders and				
			creditors ("Scheme") under Sections 391 to 394 and				
1	ŀ		other applicable provisions of the Companies Act.				
			1956 sanctioned by the Hon'ble High Court, Guiarat.				
		•	5 (five) fully paid up Equity Shares of Rs. 10/- each				
			of the Company (Resulting Company) has been				
			allotted to the shareholders of Asahi Songwon				
			Colors Limited (Demerged Company) for every 26				
			(twenty six) fully paid up Equity Shares of Rs. 10/-				
			each held by the them in Asahi Songwon Colors				
			Limited (Demerged Company) as on the Record				
			Date i.e. February 3, 2015.				
5.	Re	levant regulations under which the	Regulation 10 (1) (d) (ii) - Acquisition pursuant to the				
	aco	uirer is exempted from making	Scheme of Amendement	Acquisition pursuant to the			
	one	en offer.	approved by the Hardel H	- Demerger which was			
6.		ether disclosure of proposed	approved by the Hon'ble H	ligh Court, Gujarat.			
0.	1	uisition was required to be made	Not Applicable				
	und	ler regulation 10 (5) and if so,	,				
	unu	ici regulation 10 (3) and 11 so,					
		deadle - Itali					
	- ,\	hether disclosure was made and					
		ether it was made within the					
		eline specified under the					
		ulations.					
	- 0	late of filing with the stock					
	exchange						
7.	Details of acquisition		Disclosure required to be	Whether the disclosure			
٠	-		made under regulation	under regulation 10(5) are			
			10(5)	actually made			
	a.	Name of the transferor / seller	Not Applicable	Not Applicable			
	b.	Date of acquisition	Not Applicable				
	*.		Trouripplicable	Not Applicable			
لــــــــــــــــــــــــــــــــــــــ				<u> </u>			

	c.	Number of shares /voting rights in respect of the acquisitions from each persons mentioned in	Not Applicable		Not Applicable	
	d.	7(a) above  Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shai	reholding details	Pre-Transaction		Post - Transaction	
			No of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee (*)				10
	1.	Mrs. Paru M. Jaykrishna	1652792	33.37	2543571	34.79
	2.	Mr. Gokul M. Jaykrishna	836372	16.89	1125804	15.39
	3.	Mr. Munjal M. Jaykrishna	836372	16.89	1125804	15.39
-	4.	M/s. Intercon Finance Pvt Ltd	323722	6.53	323837	4.43
	b.	Each Seller/ Transferor	Not	Not	Not	Not
			Applicable	Applicable	Applicable	Applicable

• (\*) Shareholding of each entity shall be shown separately and then collectively in a a group.

• The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

Mrs. Paru M. Jaykrishna

Gokul M. Jaykrishna

Munjal M. Jaykrishna

For, Intercon Finance Private Limited

Director

Place: Ahmedabad Date: 16.02.2015