Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

10	unsi	tantial Acquisition of Shares an	<u>d Takeovers) Regulation</u>	s, 2011				
1.	I N	ame of the Target Company (TC)	AksharChem (India) Limited					
2.	N.	ame of the acquirer(s)	Acquirers					
			1. Mrs. Paru M. Jaykrish	1. Mrs. Paru M. Jaykrishna				
			2. Mr. Gokul M. Jaykrishna					
			3. Mr. Munjal M. Jaykris	3. Mr. Munjal M. Jaykrishna				
_	-		4. M/s. Intercon Finance Pvt Ltd					
3.	Na	ame of the stock exchange where	BSE Limited					
		ares of the TC is listed	Ahmedabad Stock Exchange Limited					
4.	De	etails of the transaction including	The allotment of new equity shares has been made					
	- 1	tionale, if any, for the	pursuant to the Scheme of Arrangement in the nature					
	tra	nsfer/acquisition of shares	of Demerger and transfer of Demerged Undertaking					
			of Asahi Songwon Colors Limited and consequential					
			restructuring of Share Capital between Asahi					
			Songwon Colors Limited and AksharChem (India)					
			Limited and their respective shareholders and					
			creditors ("Scheme") under Sections 391 to 394 and					
	}		other applicable provisions of the Companies Act,					
	}		1956 sanctioned by the Hon'ble High Court, Gujarat,					
	1		5 (five) fully paid up Equity Shares of Rs. 10/- each					
	1		of the Company (Resulting Company) has been					
	1		allotted to the shareholders of Asahi Songwon					
			Colors Limited (Demerged Company) for every 26					
			(twenty six) fully paid up Equity Shares of Rs. 10/-					
			each held by the them in Asahi Songwon Colors					
			Limited (Demerged Company) as on the Record					
			Date i.e. February 3, 2015.					
5.	Rel	evant regulations under which the	Regulation 10 (1) (d) (ii) - Acquisition pursuant to the					
	acq	uirer is exempted from making	Scheme of Arrangement - Demerger which was					
		n offer.	approved by the Hon'ble High Court, Gujarat.					
6.	Wh	ether disclosure of proposed	Not Applicable	ngn court, Gujarat.				
	acquisition was required to be made							
	under regulation 10 (5) and if so,							
			·					
	- whether disclosure was made and							
	whether it was made within the							
	timeline specified under the			juga sa katawa da katawa da 🖡				
	regulations.							
		late of filing with the stock						
		nange						
7.	Details of acquisition		Disclosure required to be	Whether the disclosure				
	Tanasara.		made under regulation	under regulation 10(5) are				
			10(5) are actually made					
	a.	Name of the transferor / seller	Not Applicable	Not Applicable				
	b.	Date of acquisition	Not Applicable					
			rvotriphicable	Not Applicable				
				i .				

-	c.	Number of shares /voting rights in respect of the acquisitions from each persons mentioned in 7(a) above	Not Applicable		Not Applicable	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Ap	pplicable	Not Applicable	
8.	Shar	reholding details	Pre-Transaction		Post - Transaction	
			No of	% w.r.t.	No. of	% w.r.t.
			shares held	total share	shares held	total share
				capital of TC		capital of TC
	a.	Each Acquirer / Transferee (*)				
ļ.	1.	Mrs. Paru M. Jaykrishna	1652792	33.37	2543571	34.79
	2.	Mr. Gokul M. Jaykrishna	836372	16.89	1125804	15.39
- 1	3.	Mr. Munjal M. Jaykrishna	836372	16.89	1125804	15.39
<u> </u>	4.	M/s. Intercon Finance Pvt Ltd	323722	6.53	323837	4.43
	b.	Each Seller/ Transferor	Not	Not	Not	Not
			Applicable	Applicable	Applicable	Applicable

• (\*) Shareholding of each entity shall be shown separately and then collectively in a a group.

• The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

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Mrs. Paru M. Jaykrishna

Gokul M. Jaykrishna

Munjal M. Jaykrishna

For, Intercon Finance Private Limited

Director

Place: Ahmedabad Date: 16.02.2015