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RESULTS OF POSTAL BALLOT / E -VOTING

Date of declaration of the results of Postal Ballot / e-voting	July 4, 2014
Total Number of Shareholders on record date (being 31.05.2014):	4500
No of shareholders present in the meeting either in person or through proxy :	N.A
Promoters and Promoter Group: Public:	
No of shareholders attended the meeting through video conferencing Promoters and Promoter Group: Public:	N.A.

Promoter/ Public	No. of shares held	No. of valid votes polled	% of valid Votes Polled on outstanding shares	No. of valid Votes – in favour	No. of valid Votes – against	% of valid Votes in favour on valid votes polled	% of valid Votes against on valid votes polled
	(1)	(2)	(3) =[(2)/(1)]*100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)]*100
Promoter and Promoter Group	3649458	0	0	0	0	-	-
Public – Institutional holders including Bodies Corporate	82847	25368	30.62	10091	15367	39.42	60.58
Public- Others	1220545	346272	28.37	273311	72961	78.93	21.07
Total	4952850	371640	7.50	283312	88328	76.23	23.77

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AksharChem India Ltd.

"Asahi House" Chhatral - Kadi Road, Ingrad - 382 721, Mehsana, India.
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Details of the Agenda	Resolution required	Mode of voting	Remarks
<p>"RESOLVED THAT pursuant to Circular No. CIR / CFD/ DIL / 5 / 2013 dated February 4, 2013 read with Circular No. CIR / CFD / DIL / 8 /2013 dated May 21, 2013 issued by the Securities and Exchange Board of India ("SEBI"), and subject to the Observation Letters issued by the BSE Limited and Ahmedabad Stock Exchange Limited and both dated May 2, 2014 and May 6, 2014 respectively and relevant provisions of applicable laws, the arrangement as embodied in the Composite Scheme of Arrangement in the nature of de-merger and transfer of CPC Green Division of Asahi Songwon Colors Limited to AksharChem (India) Limited, and consequential restructure of the share capital in form of Utilization of Securities Premium Account of Asahi Songwon Colors Limited be and is hereby approved with / without modifications and / or conditions, if any, which may be required and / or imposed by the Equity Shareholders in the Court Convened Meeting and / or the Hon'ble High Court of Judicature at Ahmedabad while sanctioning the arrangement embodied in the Scheme or by any authorities under law."</p>	-	Postal Ballot / e-voting	The resolution was passed by majority of the Public Shareholders voting in favour of the Resolution.

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Details of the Agenda	Resolution required	Mode of voting	Remarks
<p>"RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution and for removal of any difficulties or doubts, the Board of Directors of the Applicant Company (which includes any Committee thereof) be and are hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper to effectively implement the arrangement as embodied in the Scheme and to settle any questions or difficulties that may arise or to carry out such modifications / conditions / directions, if any, which may be required and / or ordered by the Hon'ble High Court of Judicature at Ahmedabad and / or by any other authority, while sanctioning the arrangement as embodied in the Scheme."</p>			

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**



MUNJAL M. JAYKRISHNA
Joint Managing Director

AksharChem India Ltd.

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