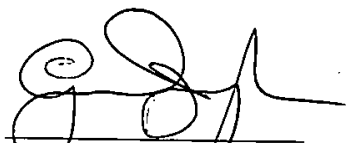


FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

| | | |
|--|----------------------------|--|
| Name of the Target company | AksharChem (India) Limited | |
| Name of the acquirer and PACs with the acquirer | Mr. Gokul M. Jaykrishna | |
| Details of the acquisition as follows | No. of shares | % w.r.t. total paid up capital of Target Company |
| (a) Shares/Voting rights (VR) before acquisition/sale under consideration | 346608 | 10.18 |
| (b) Shares/Voting rights acquired/sold | 375 | 0.02 |
| (c) Shares/VR after acquisition/sale | 346983 | 10.20 |
| Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.). | Off Market | |
| Mode of sale (e.g. open market/MOU/off market etc.) | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | February 2, 2004 | |
| Paid up capital/total voting capital of the target company before the said acquisition/sale | 3402850 | |
| Paid up capital/total voting capital of the target company after the said acquisition/sale | 3402850 | |

Notes:

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.



Mr. Gokul M. Jaykrishna

Place: Ahmedabad
Date : 29.05.2014