

Ref: AKSHAR/BSE/1407/134

July 2, 2014

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Tel: 22-227222037

Sub: Outcome of Court convened meeting of the Equity Shareholder of the Company

Ref: Company Code : 524598

Dear Sir/Madam,

We are pleased to inform you that, pursuant to direction of the Hon'ble High Court of Judicature at Ahmedabad ("High Court"), a meeting of the Equity Shareholders of the Company was duly held on Wednesday, July 2, 2014 at the registered office of the company at 166 / 169, Village Indrad, Kadi Kalol Road, Mehsana - 382 727, for seeking their approval for the Scheme of Arrangement in the nature of de-merger and transfer of CPC Green Division of Asahi Songwon Colors Limited to AksharChem (India) Limited and consequential restructure of the share capital of Asahi Songwon Colors Limited to facilitate the restructuring of the Company. The Shareholders have approved the Scheme by a requisite majority.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**



MUNJAL M. JAYKRISHNA
Joint Managing Director

AksharChem India Ltd.

"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.
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