

February 23, 2015

To  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai -400001

**ANNEXURE - 2****Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Aksh Optifibre Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Religare Finvest Ltd		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total Diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	20,851,807	14.04%	14.04%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a +b +c + d)	20,851,807	14.04%	14.04%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
	NIL	NIL	NIL

Religare Finvest Limited

CIN: U74999DL1995PLC064132

Registered Office: D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone: +91 11 3941 1411

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d) Shares encumbered / invoked/released by the acquirer	3,288,292	2.17%	2.17%
e) Total (a +b + c- d)	3,288,292	2.17%	2.17%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	17,563,515	11.59%	11.59%
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a + b + c + d)	17,563,515	11.59%	11.59%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of Pledge / encumbrance on shares held under borrowings.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	-		
Equity share capital / total voting capital of the TC before the said acquisition / sale	151,539,689 Equity shares of Rs.5 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	151,539,689 Equity shares of Rs.5 each		
Total diluted share/voting capital of the TC after the said acquisition	151,539,689 Equity shares of Rs.5 each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Pl note that % of PUC under head **Before the acquisition under consideration, holding of shares in the nature of encumbrance(pledge/ lien/non-disposal undertaking/ others)** is based on the last PUC of the Company where it was 148,564,989 Equity Shares of Rs.5/- each.

**For Religare Finvest Limited**

(Authorized Signatory)  
Place: Noida

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