



AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
 Phone : (0240) 6647200
 Fax : 91 - 240-2554640. Web Site : www.akartoolsltd.com
 E-Mail : factory@akartoolsltd.com
 CIN No.: L29220MH1989PLC052305

IRQS Approved
 ISO/TS 1694:2009



IAO - SMMT - 01006

AKAR TOOLS LIMITED						
Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009.(INDIA)						
To, The General Manager, Deptt. of Corporate Services The Stock Exchange, Mumbai,						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTH ENDED 30TH SEPTEMBER,2014						
						(RS. IN LACS)
	Quarter ended			Half Year ended		Previous Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Part I - Income from operations						
a)Net Sales/ income from operations (Net of excise duty)	4254.48	3641.32	3952.86	7895.80	7493.37	14255.58
b). Other operating income	4.00	0.00	0.00	4.00	0.00	9.30
Total Income from operations (net)	4258.48	3641.32	3952.86	7899.80	7493.37	14264.88
Expenses						
a). Cost of materials consumed	2671.50	2183.41	2154.46	4854.91	4215.77	7897.69
b). Purchases of stock - in- trade	0.00	0.00	0.00	0.00	0.00	0.00
c). Changes in inventories of finished goods , work in progress and stock in trade	(173.02)	(96.10)	65.71	(269.12)	15.11	(46.35)
d) Employee welfare Expenses	328.75	276.05	263.05	604.80	494.03	1042.27
e) Depreciation and amortisation expense	73.49	78.05	59.28	151.54	119.81	241.24
f). Other Expenses(Any item exceeding 10%of the total expenses relating to continuing operation to be shown separately)	1186.65	1022.75	1258.50	2209.40	2336.75	4503.29
Total Expenses	4087.37	3464.16	3801.00	7551.53	7181.47	13638.14
Profit/(Loss) from operations before other income , finance costs ans exceptional items (1-2)	171.11	177.16	151.86	348.27	311.90	626.74
Finance Costs	135.62	123.45	125.70	259.07	250.27	490.98
Profit/(Loss) from ordinary activities after finance costs and before exceptional items (3-4)	35.49	53.71	26.16	89.20	61.63	135.76
Exceptional items	-	-	-	-	-	-
PROFIT/ (Loss) from ordinary activities before tax (5-6)	35.49	53.71	26.16	89.20	61.63	135.76
Tax Expenses	6.90	10.43	6.02	17.33	14.18	66.83
PROFIT/ (Loss) from ordinary activities after tax (7-8)	28.59	43.28	20.14	71.87	47.45	68.93
Net Profit/ (Loss) for the period	28.59	43.28	20.14	71.87	47.45	68.93
Paid up Equity Share Capital (Face value of the share shall be indicated)	5394005	5394005	5394005	5394005	5394005	5394005
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1944.55
Earnings per share (before extraordinary items):						
(of Rs 10/- each) (not annualised)						
(a) Basic	0.53	0.80	0.37	1.33	0.88	1.28
(b) Diluted	0.53	0.80	0.37	1.33	0.88	1.28
Earnings per share (after extraordinary items):						
(of Rs 10/- each) (not annualised)						
(a) Basic	0.53	0.80	0.37	1.33	0.88	1.28
(b) Diluted	0.53	0.80	0.37	1.33	0.88	1.28





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PART II						
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of Shares	1453092	1453092	1453092	1453092	1453092.00	1453092
- Percentage of shareholding	26.94%	26.94%	26.94%	26.94%	26.94%	26.94%
Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- No. Of shares	285600	285600	285600	285600	285600.00	285600.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
- Percentage of shares (as a % of the Total share capital of the company)	5.29%	5.29%	5.29%	5.29%	5.29%	5.29%
b) Non - encumbered						
- No. Of shares	3655313	3655313	3655313	3655313	3655313	3655313
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.75%	92.75%	92.75%	92.75%	92.75%	92.75%
- Percentage of shares (as a % of the Total share capital of the company)	67.77%	67.77%	67.77%	67.77%	67.77%	67.77%
Investor complaint	0					
Pending at the beginning of the quarter	1					
Received During the Quarter	0					
Disposed of during the Quarter	1					
Remaining unresolved at the end of the Quarter	0					
NOTES :-						
The above unaudited financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 12/11/2014 and limited review of the same has been carried out by the statutory auditors of the company.						
Pursuant to Companies Act, 2013 (The Act) being effective from April 01, 2014, the Company has revised rates on certain fixed assets based on useful life specified in Part C of Schedule II of the Act or as per the management's estimates based on internal evaluation. As a result of the change, the depreciation charge for the quarter and half year ended Sept 30, 2014 is higher by Rs. 11.12 lacs and Rs 27 lacs respectively. In respect of assets whose useful life if already exhausted as on April,01,2014 the net residual value will be deducted from the Retained Earnings in accordance with Schedule II of the Act.						
Figures of the previous period have been regrouped /rearranged wherever necessary.						
FOR AKAR TOOLS LIMITED						
(SUNIL TODI)						
MANAGING DIRECTOR						
PLACE : AURANGABAD						
DTD. : 12/11/2014						



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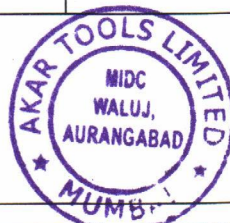
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Statement of Assets and Liabilities for the Half year Ended 30.09.2014

(Rs in Lacs)

	Particulars	As at 30 Sept, 2014 (Unaudited)	As at 30 Mar, 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	539.40	539.40
	(b) Reserves and surplus	2033.75	1944.55
		2573.15	2483.95
2	Non-current liabilities		
	(a) Long-term borrowings	250.00	250.00
	(b) Deferred tax liabilities (net)	510.82	510.82
		760.82	760.82
3	Current liabilities		
	(a) Short-term borrowings	3361.23	3288.14
	(b) Trade payables	5275.88	4317.81
	(c) Other current liabilities	26.40	77.90
	(d) Short-term provisions	102.96	110.12
		8766.47	7793.97
	TOTAL	12100.44	11038.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3336.99	3392.64
	(ii) Capital work-in-progress	0.00	38.63
		3336.99	3431.27
	(b) Non-current investments	116.17	116.17
		116.17	116.17
		3453.15	3547.44
2	Current assets		
	(a) Current investments		
	(b) Inventories	4346.43	4040.66
	(c) Trade receivables	2696.22	2351.95
	(d) Cash and cash equivalents	59.34	124.73
	(e) Short-term loans and advances	1545.29	973.96
		8647.29	7491.30
	TOTAL	12100.44	11038.74

Place : AURANGABAD
 Date : 12/11/2014



For Akar Tools Limited
 By order of the Board

SUNIL TODI
 MANAGING DIRECTOR

Regd. Office : 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA.
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