



# AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA  
Phone : (0240) 6647200  
Fax : 91 - 240-2554640. Web Site : www.akartoolsltd.com  
E-Mail : factory@akartoolsltd.com  
CIN No.: L29220MH1989PLC052305



**01<sup>st</sup> October, 2014**

To,  
The General Manager,  
Dept. Of Corporate Services  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai- 400001

**Script Code:** BSE CODE 530621 AKARTOOL EQ

Dear Sir,

**Sub: Clause 35A of the Listing Agreements  
Voting Results in the AGM held on 29.09.2014**

We furnish below the results (including e-voting held on 25<sup>th</sup> September, 2014 to 26<sup>th</sup> September, 2014) in the format prescribed under Clause 35A of the Listing Agreement.

Date of Annual General Meeting	29.09.2014
Total No. of Shareholders as on record date	2094
No. of Shareholders present in the meeting either in person or proxy or representation	35
- Promoters and Promoter Group	14
- Public	21
No. of Shareholders attended the meeting through Video Conferencing	NA
- Promoters and Promoters Group	NA
- Public	NA

**Details of the Agenda:**

**Resolution No. 1:** To receive, consider and adopt the Audited Balance Sheet and Profit and Loss Account for the Year ended 31<sup>st</sup> March, 2014 and the Reports of Directors' and Auditors' thereon (Ordinary Resolution)



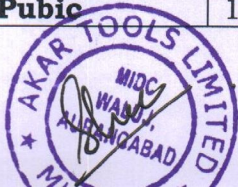
Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on Outstanding shares (3)= $\{(2)/(1)\} * 100$	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes cast (6)= $[(4)/(2)] * 100$	% of votes against on votes cast (7)= $[(5)/(2)] * 100$
Promoter & Promoter Group	3940913	3940913	100%	3940913	0	100%	0
Public Institutional Holders	0	0	0	0	0	0	0
Pubic others	1453092	2279	0.16%	2278	1	99.95%	0
<b>Total</b>	<b>5394005</b>	<b>3943192</b>	<b>73.10%</b>	<b>3943191</b>	<b>1</b>	<b>99.99%</b>	<b>0</b>

**Resolution No. 2:** To declare dividend for the F.Y ended 31<sup>st</sup> march, 2014 (Ordinary Resolution)

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on Outstanding shares (3)= $\{(2)/(1)\} * 100$	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes cast (6)= $[(4)/(2)] * 100$	% of votes against on votes cast (7)= $[(5)/(2)] * 100$
Promoter & Promoter Group	3940913	3940913	100%	394091 3	0	100%	0
Public Institutional Holders	0	0	0	0	0	0	0
Pubic others	1453092	2279	0.16%	2278	1	99.95%	0
<b>Total</b>	<b>5394005</b>	<b>3943192</b>	<b>73.10%</b>	<b>394319 1</b>	<b>1</b>	<b>99.99%</b>	<b>0</b>

**Resolution No.3:** Re-appointment of Shri Pradeep Nijampurkar (holding DIN 01805132), who retires by rotation (Ordinary Resolution)

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on Outstanding shares (3)= $\{(2)/(1)\} * 100$	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes cast (6)= $[(4)/(2)] * 100$	% of votes against on votes cast (7)= $[(5)/(2)] * 100$
Promoter & Promoter Group	3940913	3940913	100%	394091 3	0	100%	0
Public Institutional Holders	0	0	0	0	0	0	0
Pubic	1453092	2279	0.16%	2278	1	99.95%	0



<b>others</b>							
<b>Total</b>	5394005	3943192	73.10%	394319 1	1	99.99%	0

**Resolution No.4:** Appointment of A K Bagadia & Co, Chartered Accountants as auditors and fix their remuneration (Ordinary Resolution)

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on Outstanding shares (3)= $\{(2)/(1)\} * 100$	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes cast (6)= $[(4)/(2)] * 100$	% of votes against on votes cast (7)= $[(5)/(2)] * 100$
<b>Promoter &amp; Promoter Group</b>	3940913	3940913	100%	394091 3	0	100%	0
<b>Public Institutional Holders</b>	0	0	0	0	0	0	0
<b>Pubic others</b>	1453092	2279	0.16%	2278	1	99.95%	0
<b>Total</b>	5394005	3943192	73.10%	394319 1	1	99.99%	0

**Resolution No. 5:** Appointment of Shri V K Chopra (DIN No 03462730) as an Independent Director

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on Outstanding shares (3)= $\{(2)/(1)\} * 100$	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes cast (6)= $[(4)/(2)] * 100$	% of votes against on votes cast (7)= $[(5)/(2)] * 100$
<b>Promoter &amp; Promoter Group</b>	3940913	3940913	100%	394091 3	0	100%	0
<b>Public Institutional Holders</b>	0	0	0	0	0	0	0
<b>Pubic others</b>	1453092	2279	0.16%	2278	1	99.95%	0
<b>Total</b>	5394005	3943192	73.10%	394319 1	1	99.99%	0

**Resolution No. 6:** Appointment of Shri S N Shukla (DIN No 06937700) as an Independent Director

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of votes cast on Outstanding shares (3)= $\{(2)/(1)\} * 100$	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes cast (6)= $[(4)/(2)] * 100$	% of votes against on votes cast (7)= $[(5)/(2)] * 100$
---------------------	------------------------------	-----------------------------	---	--	----------------------------------	---	---



<b>Promoter &amp; Promoter Group</b>	3940913	3940913	100%	3940913	0	100%	0
<b>Public Institutional Holders</b>	0	0	0	0	0	0	0
<b>Public others</b>	1453092	2279	0.16%	2278	1	99.95%	0
<b>Total</b>	5394005	3943192	73.10%	3943191	1	99.99%	0

Accordingly, all the resolutions proposed in 25<sup>th</sup> Annual General Meeting of the Company were passed with requisite majority.

We request you to take the above on your records.

Thanking you,

Yours faithfully,  
**For Akar Tools Ltd**

*Rajshree*  
**Company Secretary**



# PANKAJ & ASSOCIATES

Company Secretaries

Office: - 505/ Panchsheel-4/B

Raheja Township,

Malad (East),

Mumbai-400 097,

Tel Off: - 65157109

Cell:- 9322298917

Pankaj S Desai

B.Com (Hons), A.C.S., A.C.A.

PAN :- AADPD1728R

E-Mail: [shirdipankaj@hotmail.com](mailto:shirdipankaj@hotmail.com)

\*\*\*\*\*

## Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 18) of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement]

To,

**Mr. R.L. Gupta**

Chairman

Akar Tools Limited

Regd. Office: 304, Abhay Steel House,

Baroda Street, Carnac Bunder,

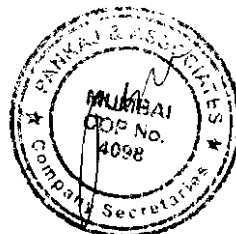
**Mumbai – 400009.**

Dear Sir,

1. We, Pankaj & Associates, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Akar Tools Limited at its meeting held on 22<sup>nd</sup> August, 2014 for the purpose of scrutinizing the e-voting and for conducting the ballot process at the Annual General Meeting and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration), Rules, 2014 and ballot process undertaken at the 25<sup>th</sup> Annual General Meeting (AGM) on the resolutions contained in the notice of the 25<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of the Company, held on held on 29th September, 2014, at Y.B. Chavan Centre, General Jagannath Bhosle Marg, Opp. Mantralaya, Nariman Point, Mumbai – 400021.

2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 25<sup>th</sup> Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to above, I submit my report as under:



3.1. The Company has provided the e-voting facility through Central Depository Services (India) Limited (CDSL) on their website <https://www.evotingindia.com>. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through e-voting.

3.2. The Notice sent (both through email and physical form) contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.

3.3. As prescribed in the said Rules, the Company has also published an advertisement and it carried the required information as specified in the said rules.

3.4. The Company had completed the dispatch of Annual Report by 5<sup>th</sup> September, 2014 to its members, whose names appeared on the Register of Members / List of Beneficiaries as on 29<sup>th</sup> August, 2014.

3.5 The Company had arranged for ballot papers and ballot box for the members and proxies present at the Annual General Meeting (AGM) as on 29<sup>th</sup> September, 2014.

3.6 We have ensured that the ballot box was duly locked and sealed in the presence of the members and proxies.

3.8 The scrutiny was done in the presence of two persons viz. Mr. Surendra Kabdule and Mr. Gaurav Sakpal as witnesses after the voting process was over.

3.9. The E-Voting commenced from 25<sup>th</sup> September, 2014 (9.00 a.m.) and ended on 26<sup>th</sup> September, 2014 (11.00 p.m.).

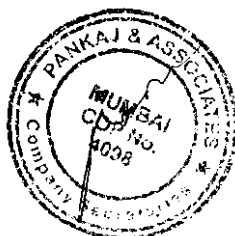
3.10. The votes cast were unblocked on 27<sup>th</sup> September, 2014 in the presence of 2 witnesses, Mr. Surendra Kabdule and Mr. Gaurav Sakpal who are not in the employment of the Company. They have signed below in confirmation of the votes beings unblocked in their presence.

Surendra Kabdule

Gaurav Sakpal

3.11. The E-Voting data was scrutinized by me for verification of votes cast "in favour" and "against" the Resolutions.

3.12. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "in favour" or "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited on their website i.e. <https://www.evotingindia.com> and the result of the e-voting and after conducting the ballot process at the Annual General Meeting is as under:



**Item No. 1 – As an Ordinary Resolution:-** To receive, consider and adopt the Directors' Report, the Audited Financial Statements including the Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2014 and the Balance Sheet as at that date and the Auditors' Report thereon.

**i. Voted in favour of the resolution:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
33	3943192	100%

**ii. Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
1	1	0.00%

**iii. Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

**Item No. 2 – As an Ordinary Resolution - To Declare Dividend :**

**i. Voted in favour of the resolution:**

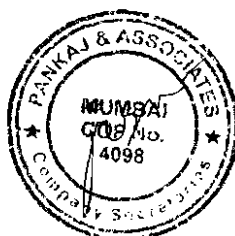
Number of Ballots	Number of Votes cast	% of total number of valid votes cast
33	3943192	100%

**ii. Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
1	1	0.00%

**iii. Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0



**Item No. 3 – As an Ordinary Resolution** - Re-Appointment of Mr. Pradeep Nijampurkar as Director:

**i. Voted in favour of the resolution:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
33	3943192	100%

**ii. Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
1	1	0.00%

**iii. Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

**Item No. 4 – As an Ordinary Resolution** - Appointment of M/s. A.K. Bagadia & Co. as an Auditor and to fix their remuneration:

**i. Voted in favour of the resolution:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
33	3943192	100%

**ii. Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
1	1	0.00%

**iii. Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0





**Item No. 5 – As an Ordinary Resolution** - Appointment of Mr. V.K.Chopra as an Independent Director:

**i. Voted in favour of the resolution:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
33	3943192	100%

**ii. Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
1	1	0.00%

**iii. Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0

**Item No. 6 – As an Ordinary Resolution** – Appointment of Mr. Surendra Nath Shukla as an Independent Director:

**i. Voted in favour of the resolution:**

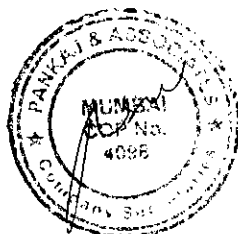
Number of Ballots	Number of Votes cast	% of total number of valid votes cast
33	3943192	100%

**ii. Voted against the resolution**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
1	1	0.00%

**iii. Abstained votes:**

Number of Ballots	Number of Votes cast	% of total number of valid votes cast
0	0	0



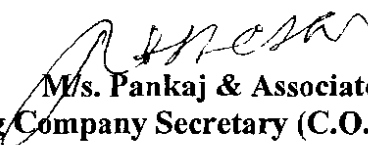
4. A Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR" OR "AGAINST" and those whose votes were declared invalid for each resolution under e-voting and voting done at the AGM through Ballot Paper shall remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to Mrs. Rajashree Vinayak Dubey, Company Secretary and Compliance Officer for safe keeping.

5. You may accordingly declare the result of voting by e-voting and ballot.

6. The abovementioned resolutions are deemed to be passed as on the date of announcement of results.

Thanking you,

Yours faithfully,

  
Ms. Pankaj & Associates  
Practicing Company Secretary (C.O.P. No. 4098)  
Scrutinizer for Ballot form and E-voting

Place: Mumbai

Date: 29<sup>th</sup> September, 2014

