

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ahmednagar Forgings Limited		
Name(s) of the acquirer and Persons Acting i			
Concert (PAC) with the acquirer		Cresta Fund Ltd	
Whether the acquirer belongs t	0		
Promoter/Promoter group		No	
Name(s) of the Stock Exchange(s) where th	e	DEE P. NEE	
shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	diluted share /
Before the acquisition/disposal unde	r		
consideration, holding of:			
a) Shares carrying voting rights	2,369,010	6.4463%	6.4463%
b) Shares in the nature of encumbranc (pledge/lien/non-disposal			
undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equit	`		
shares	N/A	N/A	N/A
d) Warrants/convertible securities/any othe			
instrument that entitles the acquirer t			
receive shares carrying voting rights in the T	C N/A	N/A	N/A
Total (a+b+c+d)	2,369,010	6.4463%	6.4463%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	(810,000)	(2.2041%)	(2.2041%)
b) VRs acquired/sold otherwise than by equit	y N/A	N/A	N/A
c) Warrants/convertible securities/any other	r		
instrument that entitles the acquirer t	_		
receive shares carrying voting rights in the T	1 '-7''	N/A	N/A
d) Shares encumbered / invoked/released b	·		,
the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	(810,000)	(2.2041%)	(2.2041%)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,559,010	4.2422%	4.2422%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other	•		
instrument that entitles the acquirer t			
receive shares carrying voting rights in the T after acquisition/sale	N/A	NI/A	N1/A
Total (a+b+c+d)		N/A	N/A
Total (anonchu)	1,559,010	4.2422%	4.2422%

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Mode of acquisition / sale (e.g open market / off-		
market / public issue / rights issue / preferential	Market sale	
allotment / inter-se transfer etc).		
Date of acquisition / sale of shares / VR or date of	HAT WATER	
receipt of intimation of allotment of shares,	28/07/2014	
whichever is applicable		
Equity share capital / total voting capital of the TC	IND 267 500 000	
before the said acquisition / sale	INR 367,500,000	
Equity share capital/total voting capital of the TC	IND 257 500 000	
after the said acquisition / sale	INR 367,500,000	
Total diluted share/voting capital of the TC after		
the said acquisition / sale	INR 367,500,000	

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Yours faithfully, for Cresta Fund Ltd

Cim Fund Services Ltd (Company Secretary) Place: Mauritius

Date: 31.07.2014