

AHMEDNAGAR FORGINGS LIMITED

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Ref.: AFL/BSE/2014

29th December, 2014

Bombay Stock Exchange Limited,
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

BSE SECURITY CODE: 513335

SUB: Submission of Proceedings of the 37th Annual General Meeting (AGM), pursuant to Clause 31(d) of the Listing Agreement, held on 29th December, 2014

Dear Sir,

In reference to the captioned subject, we would like to inform you that the 37th AGM of the Company was duly held on Monday, 29th December, 2014 at its Registered Office Gat No. 614, Village Kuruli, Tal. Khed, Pune – 410 501 (Maharashtra) at 09:30 A.M., to transact the businesses as stated in the Notice of AGM and the shareholders in the said meeting have approved the resolutions.

The meeting was attended by the following:-

Mr. Sowmyanarayanan Rajagopalan	-	Whole Time Director
Mr. Vivek Kr. Agarwal	-	Director
Mr. Bahushrut Lugani-		Director
Mr. Ram Prasad	-	Manager (Finance)

1. Mr. Sowmyanarayanan Rajagopalan was elected as Chairman of the Meeting

Mr. Sowmyanarayanan Rajagopalan, Chairman of the Meeting took the chair.

2. The notice convening the Annual General Meeting together with the Director's Report and all financials was taken as read with the Consent of Members.
3. Thereafter the following items of the agenda were taken up for the voting.

ORDINARY BUSINESS

RESOLUTION NO. 1

To receive, consider and adopt the Audited Balance Sheet and audited Statement of Profit & Loss for the financial year ended 30th September, 2014 together with the reports of Board of Directors and the Auditors thereon.

For AHMEDNAGAR FORGINGS LTD.

Company Secretary



An AMTEK
Group Company

Regd. Office :

Gat No. 614, Kuruli, Chakan
Pune (Maharashtra) 410501. INDIA
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Fax : +91-2135-252105
E-mail: afl.kur@amtek.com
Web : www.amtek.com
CIN : L28910MH1977PLC019569

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	12	54	15460	27160536	27175996	97.54%
Dissent	0	21	21	0	686435	686435	2.46%
TOTAL	42	33	75	15460	27846971	27862431	100%

Accordingly, the resolution No.1 was passed with requisite majority.

RESOLUTION NO.2

To Declare Dividend of Rs. 1 per equity shares for the financial year ended 30.09.2014.

Particulars	Number of Valid Votes			Number of Valid Votes/ Shares Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	35	77	15460	27925097	27940557	100%
Dissent	0	0	0	0	0	0	-
TOTAL	42	35	77	15464	27925097	27940557	100%

Accordingly, the resolution No.2 was passed with requisite majority.

RESOLUTION NO.3

To appoint a Director in place of Mr. Arvind Dham who retires by rotation and being eligible has offered himself for reappointment.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	15	57	15460	27219596	27235056	97.56%
Dissent	0	19	19	0	680274	680274	2.44
TOTAL	42	34	76	15464	27899870	27915330	100%

Accordingly, the resolution No.3 was passed with requisite majority.

RESOLUTION NO. 4

To appoint a Director in place of Mr. Vivek Kumar Agarwal, who retires by rotation and being eligible has offered himself for reappointment.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	15	57	15460	27219596	27235056	97.56%


 FOR AHMEDNAGAR FORGINGS LTD.
 Company Secretary

Dissent	0	19	19	0	680274	680274	2.44%
TOTAL	42	34	76	15460	27899870	27915330	100%

Accordingly, the resolution No.4 was passed with requisite majority.

RESOLUTION NO.5

To consider the appointment of M/s Manoj Mohan & Associates Chartered Accountants, Statutory Auditors of the Company and fix their remuneration.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	30	72	15460	27783931	27799391	99.66%
Dissent	0	3	3	0	94692	94692	0.34%
TOTAL	42	33	75	15460	27878623	27894083	100%

Accordingly, the resolution No.5 was passed with requisite majority.

SPECIAL BUSINESS

RESOLUTION NO.6

To appoint Mr. Bahushrut Lugani as Independent Director.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	15	57	15460	27219596	27235056	97.56%
Dissent	0	19	19	0	680274	680274	2.44%
TOTAL	42	34	76	15460	27899870	27915330	100%

Accordingly, the resolution No.6 was passed with requisite majority.

RESOLUTION NO.7

To appoint Mr. SanjivBhasin as Independent Director.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	12	54	15460	27160536	27175996	97.35%
Dissent	0	22	22	0	739334	739334	2.65%
TOTAL	42	34	76	15460	27899870	27915330	100%

Accordingly, the resolution No.7 was passed with requisite majority.

FOR AHMEDNAGAR FORGINGS LTD.
Company Secretary

RESOLUTION NO.8

To appoint Mr. Sitaraman Easwara Krishnan as Independent Director.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	15	57	15460	27219596	27235056	97.56%
Dissent	0	19	19	0	680274	680274	2.44%
TOTAL	42	34	76	15460	27899870	27915330	100%

Accordingly, the resolution No.8 was passed with requisite majority.

RESOLUTION NO.9

To adopt new Articles of Association in conformity with Companies Act, 2013.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	31	73	15460	27840810	27856270	99.86%
Dissent	0	2	2	0	37813	37813	0.14%
TOTAL	42	33	75	15460	27878623	27894083	100%

Accordingly, the resolution No.9 was passed with requisite majority.

RESOLUTION NO. 10

To approve related Party Transactions as per Companies Act, 2013.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	12	54	15460	27160536	27175996	97.33%
Dissent	0	22	22	0	743314	743314	2.67%
TOTAL	42	34	76	15460	27903850	27919310	100%

Accordingly, the resolution No.10 was passed with requisite majority.


OF AHMEDNAGAR FORGINGS LTD.
Company Secretary

RESOLUTION NO. 11

To approve issue of Redeemable Preference shares up to Rs. 300 Crores.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	14	56	15460	27157308	27172768	97.25%
Dissent	0	21	21	0	767789	767789	2.75%
TOTAL	42	35	77	15460	27925097	27940557	100%

Accordingly, the resolution No.11 was passed with requisite majority.

RESOLUTION NO. 12

To approve the remuneration of Cost Auditors for the financial year ending 2015.

Particulars	Number of Valid Votes			Number of Valid Votes Contained			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	42	31	73	15460	27840810	27856270	99.86%
Dissent	0	2	2	0	37813	37813	0.14%
TOTAL	42	33	75	15460	27878623	27894083	100%

Accordingly, the resolution No.12 was passed with requisite majority.

This is for your information and record.

For AHMEDNAGAR FORGINGS LIMITED



(Swati Ahuja)
Company Secretary