

AHMEDNAGAR FORGINGS LIMITED

Corporate Office : 604, 6th Floor, The Great Eastern Plaza Building, Airport Road,

Yerwade, Pune (Maharashtra) - 411 006. INDIA

Tel. : +91-20-66031188 Fax : +91-20-66031177

E-mail : afl.pun@amtek.com Web.: www.amtek.com

Audited Financial Results For the Quarter Ended 30th September 2014

(Rupees in Lacs)

S.No.	Particulars	Quarter Ended			Twelve Months	15 Months Ended
		30.09.2014 (Audited)	30.06.2014 (Unaudited)	30.09.2013 (Audited)	30.09.2014 (Audited)	30.09.2013 (Audited)
PART I						
1	Income From Operation					
	(a) Net Sales/ Income from Operations(Net of Excise duty)	61,212	61,141	46,307	229,537	164,578
	(b) Other operating Income	3,040	3,811	1,317	12,153	11,572
	Total Income (a+b)	64,252	64,952	47,624	241,690	176,150
2	Expenditure					
	(a) Cost of Material Consumed	51,248	42,426	32,963	168,747	111,898
	(b) Purchase of traded Goods	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock in trade	(9,824)	(827)	(619)	(11,939)	(744)
	(d) Employee Benefit Expenses	2,739	2,543	2,064	9,829	9,574
	(e) Depreciation & Amortisation	3,863	3,771	2,431	13,658	9,795
	(f) Other Expenses	4,010	3,550	2,412	13,566	9,828
	Total Expenses	52,036	51,463	39,251	193,861	140,351
3	Profit from Operations before other income, Interest & Exceptional item (1-2)	12,216	13,489	8,373	47,829	35,799
4	Other Income	-	-	-	-	-
5	Profit from Operations before interest & Exceptional item (3-4)	12,216	13,489	8,373	47,829	35,799
6	Finance Cost	5,834	5,019	2,288	19,591	10,103
7	Profit after interest but before Exceptional items(5-6)	6,382	8,470	6,085	28,238	25,696
8	Exceptional Items	-	-	-	-	-
9	Profit/ Loss from ordinary activities before Tax (7+8)	6,382	8,470	6,085	28,238	25,696
10	Tax Expenses	1,948	2,697	2,484	8,930	8,367
11	Net Profit from Ordinary Activities after Tax (9-10)	4,434	5,773	3,601	19,308	17,329
12	Extraordinary Items (net of tax) (Profit)	-	-	-	-	-
13	Net Profit for the Period(11-12)	4,434	5,773	3,601	19,308	17,329
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13-14-15)	4,434	5,773	3,601	19,308	17,329
17	Paid Up Equity Share Capital (Face Value Rs 10/- each)	3,675	3,675	3,675	3,675	3,675
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	105,922	87,057
19 (i)	Earnings Per Share (EPS) before Extra Ordinary Items(not annualised)					
	(a) Basic	12.07	15.71	9.80	52.54	47.15
	(b) Diluted	12.07	15.71	9.80	52.54	47.15
19(ii)	Earnings Per Share (EPS) after Extra Ordinary Items (not annualised)					
	(a) Basic	12.07	15.71	9.80	52.54	47.15
	(b) Diluted	12.07	15.71	9.80	52.54	47.15
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(i) Number of Shares	12,945,508	12,945,508	12,945,508	12,945,508	12,945,508
	(ii) Percentage of Shareholding	35.23	35.23	35.23	35.23	35.23
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares(as a % of the total share capital of the Promoter Group)	Nil	Nil	Nil	Nil	Nil
	(iii) Percentage of shares(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered					
	(i) Number of Shares	23,804,492	23,804,492	23,804,492	23,804,492	23,804,492
	(ii) Percentage of shares(as a % of the total share capital Promoters and Promoter Group)	100	100	100	100	100
	(iii) Percentage of shares(as a % of the total share capital of the Company)	64.77	64.77	64.77	64.77	64.77

Regd. Office :

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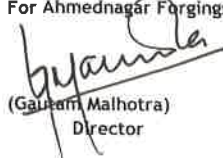
B	INVESTORS COMPLAIN	For the Quarter Ended
	Pending at the Beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed off during the Quarter	Nil
	Remainin unresolved at the end of the Quarter	Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 24th November, 2014.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to the concerned Stock Exchanges.
- 4 Segment reporting as defined in Accounting Standard (AS) - 17 is not applicable, since the entire operations of the Company relate to only one segment i.e. Automotive Components.
- 5 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- 6 The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

Date: 24th November, 2014
Place: New Delhi

For Ahmednagar Forgings Ltd.


(Gaurav Malhotra)
Director

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone	Standalone
	As At	As At
	30.09.2014 (Audited)	30.09.2013 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	3,675	3,675
Reserves and Surplus	105,922	87,057
Share Application Money		
Sub Total-Shareholders funds	109,597	90,732
Share Application Money Pending Allotment	0	6,000
Non-Current Liabilities		
Long-term borrowings	157,311	167,711
Deferred tax liabilities (Net)	20,086	14,503
Other Long Term Liabilities	988	12,574
Long term provisions	519	440
Sub Total-Non-Current Liabilities	178,904	195,228
Current Liabilities		
Short-term borrowings	51,904	25,021
Trade payables	12,278	9,337
Other current liabilities	67,877	27,113
Short-term provisions	630	1,981
Sub Total-Current Liabilities	132,689	63,452
TOTAL EQUITY AND LIABILITIES	421,190	355,412
ASSETS		
Non-current assets		
Fixed assets	277,289	199,229
Capital WIP	14,710	70,672
Non-current investments	92	92
Long term loans and advances	265	358
Other Non-current assets		
Sub Total-Non-Current Assets	292,356	270,351
Current assets		
Current Investment	2	2
Inventories	59,561	30,163
Trade receivables	51,244	26,380
Cash and cash equivalents	13,401	23,833
Short-term loans and advances	4,560	4,623
Other current assets	66	60
Sub Total-Current Assets	128,834	85,061
TOTAL-ASSETS	421,190	355,412

For Ahmednagar Forgings Ltd.

(Gautam Malhotra)
Director

Date: 24th November, 2014
Place: New Delhi

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