

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L46101DL1979PLC009654 - Website - www.aclinnet.com Email - mail@aclinet.com

Un-Audited Financial Results for the quarter and Nine months ended 31st, Dec, 2014

(Rs. In lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2014 (Reviewed)	30.09.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	31.03.2014 (Audited)
1-	Income from Operations	26654.68	23894.01	23952.46	74417.22	70723.41	95686.63
	a) Net Sales/Income from Operations	61.42	82.12	122.81	162.52	328.13	347.79
	b) Other Operating Income	26716.10	23976.13	24075.27	74579.74	71051.54	96034.42
	Total Income from operation						
2-	Expense	14098.80	11183.09	10678.29	35209.76	35402.20	45989.86
	(a) Cost of Material Consumed	416.44	557.87	0	1491.17	136.91	1131.03
	(b) Purchases of traded goods	1416.97	1433.66	1428.63	4104.69	5031.77	6300.13
	(c) Operating Expenses	(900.03)	(730.76)	1306.84	(737.55)	(3818.40)	(1676.39)
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	1694.43	1738.20	1909.22	5011.88	5998.90	7675.70
	(e) Employees benefits expense	516.32	527.56	302.59	1612.16	908.19	1215.52
	(f) Depreciation & amortisation expenses	5118.12	4198.37	4393.76	12430.38	13964.60	18404.82
	(g) Sub-Contract work	1971.42	2276.85	2533.09	6149.95	9468.55	11712.35
	(h) Labour Cost	380.80	465.96	489.27	1264.68	1581.27	2325.74
	(i) Other Expenditure	24712.27	21648.82	23041.89	67537.12	69673.99	93078.66
	Total Expenses						
3-	Profit / (Loss) from Operations before other Income, Finance-Cost & exceptional Items(1-2)	2003.83	2327.31	1033.58	7042.62	1377.55	2955.66
		409.84	252.07	113.38	758.89	480.24	1443.06
4-	Other Income	2413.67	2579.38	1146.96	7799.51	1857.79	4398.72
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	931.21	929.41	838.92	2877.04	2706.52	3630.03
6-	Finance Cost	1482.46	1649.97	308.04	4922.47	(848.73)	768.69
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	0	0	0.00	0.00	1411.12	1411.12
8-	Exceptional items income / (expenses)	1482.46	1649.97	308.04	4922.47	562.39	2179.81
9-	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)						
10-	Tax Expense	343.51	330.12	62.88	1031.78	116.27	5.00
	a) Current Tax	(343.51)	(330.12)	0.00	(1031.78)	0.00	0.00
	b) MAT credit entitlement	124.97	26.12	0	251.75	0.00	0.00
	c) Provision for Deferred Tax Liabilities/(Assets)	1357.49	1623.85	245.16	4670.72	446.12	2174.81
11-	Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	0	0	0	0.00	0.00	0.00
12-	Extraordinary items (net of tax expenses)	1357.49	1623.85	245.16	4670.72	446.12	2174.81
13-	Net Profit(+)/Loss(-) for the Period (11-12)	0	0	0	0.00	0.00	0.00
14-	Share of Profit / (Loss) of Associates	0	0	0	0.00	0.00	0.00
15-	Minority Interest						
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	1357.49	1623.85	245.16	4670.72	446.12	2174.81
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1339.75	1255.25	1255.25	1339.75	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						21281.33
19-	1) Earning per share (before exceptional items) (not annualised):	2.12	2.59	0.39	7.39	(1.54)	1.22
	a) Basic	2.12	2.59	0.39	7.39	(1.54)	1.22
	b) Diluted						
	2) Earning per share (after exceptional items) (not annualised):	2.12	2.59	0.39	7.39	0.71	3.47
	a) Basic	2.12	2.59	0.39	7.39	0.71	3.47
	b) Diluted						
PART II							
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding	20813642	17193642	17193642	20813642	17193642	17193642
	Number of shares	31.07	27.39	27.39	31.07	27.39	27.39
	Percentage of shareholding						
	Promoters & Promoters group	13606380	12271380	11771380	13606380	11771380	11771380
	a) Pledged/encumbered	29.47	26.93	25.83	29.47	25.83	25.83
	Number of shares	20.31	19.55	18.76	20.31	18.76	18.76
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)						
	Percentage of shares (as a % of total share Capital of the Company)						
	b) Non-encumbered	70.53	73.07	74.17	70.53	74.17	74.17
	Nos. of Shares	48.62	53.05	53.85	48.62	53.85	53.85
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)						
	Percentage of shares (as a % of total share Capital of the Company)						
	Total Shares of the Company	66987560	62762560	62762560	66987560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th, February, 2015 & have undergone a "Limited Review" by the Statutory Auditor's of the company.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- Effective from 1st April, 2014 the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above depreciation charge for the quarter and nine months ended 31st Dec, 2014 is higher by Rs 205.04 lacs. & Rs. 704.74 lacs; Further based on transitional provision provided in note 7(B) of Schedule II an amount of Rs. 244.97 lacs (net of deferred tax) has been adjusted with retained earnings.
- The Company has allotted 42,25,000 equity shares of the face value of Rs. 2/- each at a premium of Rs. 116/- per share for an aggregate value of Rs. 4985.50 Lacs to Mr. BIKRAMJIT AHLUWALIA and Mrs. Sudarshan Walla, the promoters of the company on 05/12/2014 on preferential basis. The proceeds of the same have been utilized for the repayment of debts.
- The figures of previous periods Year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.aclinnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

For Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

for AHLUWALIA CONTRACTS (INDIA) LTD.

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER.
DIN-00304947



Place : New Delhi
Date : 12.02.2015

LIMITED REVIEW REPORT

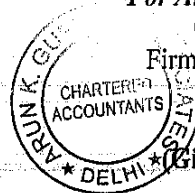
To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-1,
New Delhi – 110 020

1. We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited (the company) for the quarter & nine months ended 31st December, 2014 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Gupta & Associates

Chartered Accountants

Firm Registration No. 000605N



(Gireesh Kumar Goenka)

Partner

M.No. 096655

Place : New Delhi

Date : 12.02.2015

For Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary