



Ahluwalia Contracts (India) Ltd.

Regd. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-20

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Board of Directors approves raising of Rs. 49.85 Crores through issue of Preferential Equity Share

New Delhi: 08/12/2014

Ahluwalia Contracts India Ltd. (ACIL) a leading Construction Company today said that it has completed the allotment of 42,25,000 New Equity shares to Promoters Mr. Bikramjit Ahluwalia & Mrs. Sudershan Walia.

The equity having face Value Rs. 2/- Each have been issued at a price of Rs. 118/- each on Preferential basis for a total consideration of Rs. 49,85,50,000/-.

With the allotment of these new share the paid up share capital of the company stands increase to Rs. 13,39,75,120/- consisting of 6,69,87,560/- equity shares of Rs. 2/- Each.

The Capital infusion will help the company to repay the short term Loans & maintain the Long Term Working Capital.

According to Mr. Shobhit Uppal, Dy. Managing Director, "With the improved economic environment and the thrust of the new government on infrastructure, we look at improved profitability for the construction companies with a proven track record & timely delivery entire construction industry. Given this, we are confident that company itself will achieve higher turnover and thus better profitability in the coming future. As on September 30, 2014 our current Net Order Book was Rs 3502.02 crores and we expect to execute these orders during next 24 to 30 months."

With specialized experience in the Construction Industry for more than 45 years, Ahluwalia Contracts has carved a niche for themselves in the industry as one of the leading Construction Companies/Civil Contractors in India. ACIL's turnover of over Rs. 1689 Crores for the financial year 2010-11 is indicative of their high ranking in the industry. ACIL is ISO 14001:2004, OHSAS 18001:2007 and ISO 9001:2008 compliant. The company prides on its commitment to construction quality.

The Company's ideological foundations in respect of commitment to time bound completion of projects and high quality construction has been the corner stone to their rapid growth over the years. The consistent pursuit of customer satisfaction has won them several prestigious awards and acclaim in the past. ACIL had the distinction of being associated with most of the leading Architects and Consultants of the country such as C.P. Kukreja, Charles Corrhea, Hafiz Contractor, Tata Projects Ltd., Tata Consulting Engineers JV Consult Germany Mock & Associates, Singapore and others for building of large Institutional Buildings and Corporate Office Complexes, Metro Rail Projects Industrial Complex Buildings, Multi-Storeyed Housing Complexes and Township Development projects, Hospitals, Medical Colleges and Laboratory Buildings, 5-Star Hotels, Educational and Technical Institutes, Schools & Auditoriums, Gymnasiums & Sport Complexes, etc.

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

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