

**AHLCON PARENTERALS (INDIA) LIMITED**

Regd Office: Unit No. 201-205, Second Floor of ND Mall-1, Plot No. 2-4, Wazirpur District Centre, Netaji Subhash Place, Delhi-110034  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

(Rs. in Lacs)

Sl. No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2014 (Unaudited)	30th Sept 2013 (Unaudited)	30th June 2014 (Unaudited)	30th Sept 2014 (Unaudited)	30th Sept 2013 (Unaudited)	31st March 2014 (Audited)
1	Income from Operations						
a	Net Sales/Income from Operations (Net of Excise Duty)	2,747.48	2,882.90	2784.73	5,532.22	5,712.44	11,733.83
b	Other Operating Income	77.47	63.41	54.65	132.12	107.65	263.01
	<b>Total Income from Operations(net)</b>	<b>2,824.95</b>	<b>2,946.31</b>	<b>2,839.37</b>	<b>5,664.33</b>	<b>5,820.09</b>	<b>11,996.84</b>
2	Expenses						
a	Cost of Materials consumed	1,017.17	1,052.65	993.83	2,010.99	2,132.73	4,320.04
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.91)	2.86	46.40	19.49	(83.61)	(169.69)
d	Employee benefits expense	429.31	399.60	407.15	836.46	798.66	1,588.40
e	Depreciation and amortisation expense	109.07	84.69	108.93	218.00	171.67	344.07
f	Power & Fuel Expenses	321.59	276.10	293.24	614.83	529.83	1,074.97
g	Other expenses	600.21	451.74	442.79	1,043.00	840.82	1,713.27
	<b>Total Expenses</b>	<b>2,450.43</b>	<b>2,267.64</b>	<b>2,292.35</b>	<b>4,742.78</b>	<b>4,390.10</b>	<b>8,871.08</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>374.52</b>	<b>678.67</b>	<b>547.03</b>	<b>921.56</b>	<b>1,429.99</b>	<b>3,125.76</b>
4	Other Income	22.62	8.62	8.07	30.70	37.68	38.90
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	397.14	687.30	555.10	952.26	1,467.66	3,164.66
6	Finance costs	11.23	50.18	5.15	16.38	100.71	158.33
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	385.92	637.12	549.95	935.88	1,366.95	3,006.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	385.92	637.12	549.95	935.88	1,366.95	3,006.33
10	Tax expense ( Net)	104.39	262.03	161.17	265.55	490.23	1,055.91
11	Net Profit from ordinary activities after tax (9 - 10)	281.53	375.09	388.78	670.32	876.72	1,950.42
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	281.53	375.09	388.78	670.32	876.72	1,950.42
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	720.01	720.01	720.01	720.01	720.01	720.01
15	Reserve excluding Revaluation Reserve						6,634.29
16	Earnings per share (of Rs. 10/- each) (not annualised)						
a	Basic	3.91	5.19	5.40	9.31	12.14	27.02
b	Diluted	3.91	5.19	5.40	9.31	12.14	27.02
A	Particulars of Shareholding						
1	Public Shareholding						
	- No. of Shares	1800038	1800038	1800038	1800038	1800038	1800038
	- Percentage of Shareholding	25.00%	25.00%	25%	25.00%	25.00%	25%
2	Promoters and Promoter Group Shareholding **						
a	Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b	Non-encumbered						
	- Number of Shares	5400112	5400112	5400112	5400112	5400112	5400112
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75%	75.00%	75.00%	75%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		5				
	Disposed of during the quarter		5				
	Remaining unresolved at the end of the quarter		NIL				



STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2014			
Particulars	(Rs in lacs)		
	As at 30.09.2014	As at 30.09.2013	As at 31.03.2014
<b>EQUITY AND LIABILITIES</b>			
Shareholders' Funds			
Share Capital	720.02	810.02	720.02
Reserves and Surplus	7,230.74	5,565.21	6,634.29
Subtotal- Shareholders' Funds	7,950.75	6,375.23	7,354.31
Non - Current Liabilities			
Long- Term Borrowings	12,000.03	5.07	2,002.39
Deferred Tax Liabilities (Net)	679.32	621.09	671.47
Other Long Term Liabilities	24.39	27.11	25.68
Long Term Provisions	69.31	60.56	68.87
Subtotal- Non Current Liabilities	12,773.06	713.83	2,768.42
Current Liabilities			
Short- Term Borrowings	2,284.23	668.56	2,018.01
Trade Payables	996.84	1,214.76	1,001.09
Other Current Liabilities	1,561.60	1,026.02	1,024.44
Short Term Provisions	136.90	201.41	89.29
Subtotal- Current Liabilities	4,979.57	3,110.75	4,132.83
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25,703.38</b>	<b>10,199.81</b>	<b>14,255.55</b>
<b>ASSETS</b>			
Non - Current Assets			
Fixed Assets			
i) Tangible Assets	4,658.37	4,471.00	4,975.28
ii) Intangible Assets	136.92	9.65	8.06
iii) Capital Work-In-Progress	15,073.24	1,056.83	2,630.40
Long- Term Loans and Advances	304.83	121.83	547.48
Subtotal- Non Current Assets	20,173.35	5,659.31	8,161.21
Current Assets			
Inventories	1,276.51	988.64	774.45
Trade Receivables	3,321.33	3,203.76	3,352.75
Cash and Bank Balances	154.47	68.92	1,708.46
Short- Term Loans and Advances	222.86	218.69	166.11
Other Current Assets	554.86	60.49	92.56
Subtotal- Current Assets	5,530.02	4,540.50	6,094.33
<b>TOTAL - ASSETS</b>	<b>25,703.38</b>	<b>10,199.81</b>	<b>14,255.54</b>

**Notes:**

1 The activities of the Company relate to single segment i.e. pharmaceuticals business segment and has only one reportable segment. Revenue by geographical segment is shown below :

**a Revenue as per geographical markets**

Particulars	(Rs in Lakhs)					
	Quarter Ended 30/09/2014	Quarter Ended 30/09/2013	Quarter Ended 30/06/2014	Half Year Ended 30/09/2014	Half Year Ended 30/09/2013	Year Ended 31/03/2014
Revenue within India	2173.58	2113.83	2131.66	4289.09	4366.42	8458.65
Revenue outside India	651.38	804.92	723.87	1375.25	1410.26	3538.19
<b>Total</b>	<b>2824.95</b>	<b>2918.75</b>	<b>2855.54</b>	<b>5664.33</b>	<b>5776.68</b>	<b>11996.84</b>

**b Carrying amount of segment assets / liabilities by geographical location**

Receivables within India	2,956.95	2,787.89	2,730.01	2,956.95	2,787.89	2,420.31
Receivables outside India	364.37	415.87	580.72	364.37	415.87	932.44
Segment Liabilities outside India (From Customers)	(59.20)	(24.42)	(52.97)	(59.20)	(24.42)	(84.17)
	<b>3262.13</b>	<b>3179.33</b>	<b>3257.76</b>	<b>3262.13</b>	<b>3179.33</b>	<b>3268.59</b>

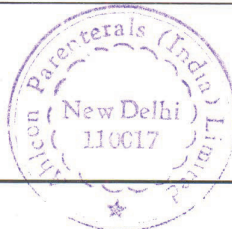
2 During the financial year 2013-14, the company had started expansion of capacity at its existing plant in Bhiwadi, Rajasthan for an estimated cost of Rs 19,000 lacs, to be met through debts / internal accruals, which is expected to commence production in quarter ended December 2014.

3 Effective from April 01, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as required by Schedule-II of the Companies Act, 2013. The useful life of certain plant & machinery has been taken as per technical evaluation by the Chartered Engineer. Due to above depreciation charge for the quarter and half year ended September 30th, 2014, is higher by Rs 10.72 lac and Rs. 20.12 lacs respectively. Further based on transitional provision provided in Note 7 (b) of Schedule-II, an amount of Rs. 73.87 lacs ( net of deferred tax Rs 38.04 lacs) has been adjusted with retained earnings.

4 Previous year / previous period figures have been regrouped / reclassified to confirm with current period classifications /figures.

5 The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Director at its meeting held on 13.11.2014 and have been reviewed by the Statutory Auditors of the Company .

Place: New Delhi  
Date: 13.11.2014



For and on behalf of the Board

Anand Chandrasekhar Apte  
Chairman





*Arun K. Gupta & Associates*  
*Chartered Accountants*

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New Delhi-110 065  
Phone : 26287884 Fax : 26472939  
Email : info@arunkguptaassociates.com*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Ahlcon Parenterals (India) Limited,  
Unit No. 201-205,  
Second Floor of ND Mall-1,  
Plot No. 2-4, Wazirpur District Centre  
Netaji Subhash Palace,  
New Delhi-110034

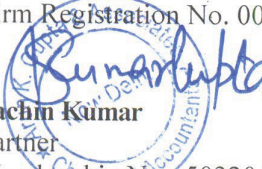
Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Ahlcon Parenterals (India) Limited for the quarter & half year ended 30<sup>th</sup> September, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arun K. Gupta & Associates**  
Chartered Accountants  
Firm Registration No. 000605N

  
**Sachin Kumar**  
Partner  
Membership No.: 503204  
Place : New Delhi  
Date : 13-November-2014