

**AGRO DUTCH INDUSTRIES LIMITED**

(Rs. In Lakhs)

**Unaudited Financial Results for the Quarter and Six Months ended September 30, 2014**

	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited			Unaudited		Audited
<b>PART 1</b>							
1	Income from operations						
	Sales						
	(a) Net Sales/Income from Operations(Net of Excise Duty)	263.63	197.22	377.81	460.85	635.64	1,118.74
	(b) Other Operating Income	(0.00)	1.25	10.88	1.25	16.03	29.61
	<b>Total Income from Operations(net) (a +b)</b>	<b>263.63</b>	<b>198.47</b>	<b>388.69</b>	<b>462.10</b>	<b>651.67</b>	<b>1,148.35</b>
2	Expenses:						
	(a) Cost of materials consumed	74.96	66.41	57.37	141.37	194.51	335.55
	(b)Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	107.95	94.17	200.49	202.12	190.38	532.78
	(d) Employee benefit expense	44.58	47.23	50.83	91.81	115.96	239.48
	(e) Depreciation and amortization expense	394.30	396.83	414.29	791.13	824.06	1,638.91
	(f) Other expenses	208.11	163.51	425.49	371.62	933.99	1,175.70
	<b>Total Expenses</b>	<b>829.90</b>	<b>768.15</b>	<b>1,148.47</b>	<b>1,598.05</b>	<b>2,258.90</b>	<b>3,922.42</b>
3	Profit/(Loss) from Operations before other income, finance cost & exceptional items. (1-2)	(566.27)	(569.68)	(759.78)	(1,135.95)	(1,607.23)	(2,774.07)
4	Other Income	14.64	1.13	0.04	15.77	8.66	8.88
5	Profit/(Loss) from Ordinary Activities before finance cost & exceptional items (3+4)	(551.63)	(568.55)	(759.74)	(1,120.18)	(1,598.57)	(2,765.19)
6	Financial costs	1,148.01	1,106.92	1,040.17	2,254.93	2,046.45	4,179.08
7	Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5+6)	(1,699.64)	(1,675.47)	(1,799.91)	(3,375.11)	(3,645.02)	(6,944.27)
8	Exceptional Items/(Income)	(219.99)	(180.48)	-	(400.47)	-	444.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(1,479.66)	(1,494.99)	(1,799.91)	(2,974.65)	(3,645.02)	(6,500.27)
10	Tax expense:						
	(1) Current tax	-	-	-	-	-	367.18
	(2) Deferred tax	-	-	-	-	-	105.51
	Mat Credit written off	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after tax (9+10)	(1,479.66)	(1,494.99)	(1,799.91)	(2,974.65)	(3,645.02)	(6,238.60)
12	Net Profit/(Loss) for the period (11-12)	(1,479.66)	(1,494.99)	(1,799.91)	(2,974.65)	(3,645.02)	(6,238.60)
13	Share of profit/(loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after tax, Minority interest and share of profit / (loss) of associates (13-14-15)	(1,479.66)	(1,494.99)	(1,799.91)	(2,974.65)	(3,645.02)	(6,238.60)
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
18	(i) Earning Per share before extra ordinary items						
	(1) Basic	(2.72)	(2.75)	(3.31)	(5.47)	(6.70)	(11.48)
	(2) Diluted	(2.72)	(2.75)	(3.31)	(5.47)	(6.70)	(11.48)
	(ii) Earning Per share after extra ordinary items						
	(1) Basic	(2.72)	(2.75)	(3.31)	(5.47)	(6.70)	(11.48)
	(2) Diluted	(2.72)	(2.75)	(3.31)	(5.47)	(6.70)	(11.48)

For Agro Dutch Industries Ltd.

Vijay Atri  
Managing Director

PART 2						
A. Particulars of Shareholding						
1) Public Shareholding						
Number of Shares	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052
Percentage of Shares	43.89	43.89	43.89	43.89	43.89	43.89
2) Promoter and promoter group shareholding						
a) Pledged / encumbered						
Number of shares	12,660,285	12,660,285	12,660,285	12,660,285	12,660,285	12,660,285
% shares ( as a % of the Total Shareholding of promoter and promoter group )	41.50	41.50	41.50	41.50	41.50	41.50
% shares ( as a % of the Total Share Capital of the Company )	23.29	23.29	23.29	23.29	23.29	23.29
b) Non-Encumbered						
Number of Shares	17,843,285	17,843,663	17,843,285	17,843,663	17,843,663	17,843,663
% of shares ( as a % of the Total shareholding of promoter and promoter group )	58.50	58.50	58.50	58.50	58.50	58.50
% shares ( as a % of the Total Share Capital of the Company )	32.82	32.82	32.82	32.82	32.82	32.82
B) Investor Complaints	As at 30.09.2014 (Quarter)					
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

1. STATEMENT OF ASSETS AND LIABILITIES			Rs. in Lakhs	
Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)		
<b>I. EQUITY AND LIABILITIES</b>				
Shareholder's Fund				
Share capital	9,400.61	9,400.61		
Reserves and surplus	(31,042.16)	(28,067.51)		
<b>Sub-Total - Shareholders' fund</b>	<b>(21,641.55)</b>	<b>(18,666.90)</b>		
Non-Current Liabilities				
Long-term borrowings	180.00	180.00		
Deferred tax liabilities	544.22	544.22		
Other long term liabilities	-	-		
Long-term provisions	34.71	34.71		
<b>Sub-Total - Non Current Liabilities</b>	<b>758.93</b>	<b>758.93</b>		
Current liabilities				
Short-term Borrowings	-	-		
Trade payables	1,283.00	1,296.68		
Other current liabilities	64,336.99	62,330.62		
Short-term provisions	21.44	21.44		
<b>Sub-Total - Current Liabilities</b>	<b>65,641.42</b>	<b>63,648.74</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44,758.80</b>	<b>45,740.77</b>		
<b>II. ASSETS</b>				
Non-Current Assets				
Fixed assets				
Tangible assets	20,782.20	21,879.20		
Intangible assets	-	-		
Capital work-in-progress	17,806.05	17,497.56		
Long-Term loans and advances	689.57	703.00		
<b>Sub-Total - Non Current Assets</b>	<b>39,277.82</b>	<b>40,079.76</b>		
Current Assets				
Inventories	4,029.67	4,225.18		
Trade receivables	629.48	690.19		
Cash and Cash Equivalents	167.64	86.98		
Short-Term loans and advances	176.90	166.40		
Other current assets	477.30	492.26		
<b>Sub-Total - Current Assets</b>	<b>5,480.99</b>	<b>5,661.01</b>		
<b>TOTAL ASSETS</b>	<b>44,758.80</b>	<b>45,740.77</b>		

**NOTES :-**

(1) The above results were reviewed and recommended by the Audit committee and approved by the Board of Directors in their meeting held on 12/11/2014. The Statutory Auditors of the company have carried out a Limited Review of the above results.

(2) The number of complaints received from the investors during the quarter : Received ONE, RESOLVED ONE.

(3) Company is dealing only in one reportable segment i.e. Mushroom.

Place : Chandigarh

Date : 12/11/2014

For Agri-Dutch Industries Ltd.

  
Vivek Atri  
Managing Director